



STERLING HILL

COMMUNITY DEVELOPMENT DISTRICT

5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544 - 813-994-1001 - sterlinghillcdd.org

May 24, 2022

RECEIVED

JUN 01 2022

Clerk of the Board of County Commissioners
Hernando County
20 North Main St., Room 263
Brooksville, FL 34601

Hernando County
Board of County Commissioners

Re: Sterling Hill Community Development District
Proposed Fiscal Year 2022/2023 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2022/2023 budget (the "Proposed Budget") approved by the Board of Supervisors of the Sterling Hill Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for **August 18, 2022 at 6:30 p.m.** at the **Sterling Hill North Clubhouse** located at **4411 Sterling Hill Boulevard, Spring Hill, Florida, 34609**. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*, and posting on the website of Hernando County (at least two days prior to the public hearing) pursuant to Section 189.418(4), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Jayna Cooper
District Manager

Enclosure: 2022/2023 Budget



Rizzetta & Company

Sterling Hill Community Development District

www.sterlinghillcdd.org

Approved Proposed Budget for Fiscal Year 2022/2023

Approved Proposed Budget
Sterling Hill Community Development District
General Fund
Fiscal Year 2022/2023

Chart of Accounts Classification	Actual YTD through 02/28/22	Projected Annual Totals 2021/2022	Annual Budget for 2021/2022	Projected Budget variance for 2021/2022	Budget for 2022/2023	Budget Increase (Decrease) vs 2021/2022	Comments	Actual FY 20/21	Actual FY 19/20
1									
2	REVENUES								
3									
4	Interest Earnings								
5	\$ 29	\$ 70	\$ -	\$ 70	\$ -	\$ -		\$ 91	\$ 1,175
6	Special Assessments								
7	\$ 1,393,889	\$ 1,393,889	\$ 1,357,157	\$ 36,732	\$ 1,470,387	\$ 113,230		\$ 1,215,455	\$ 1,215,053
8	Off Roll								
9	\$ 5,099	\$ 12,238	\$ -	\$ 12,238	\$ -	\$ -		\$ 89,576	\$ 99,203
10	\$ 19,881	\$ 47,714	\$ 20,000	\$ 27,714	\$ 20,000	\$ -		\$ 45,560	\$ 20,942
11	\$ 20,253	\$ 20,253	\$ -	\$ 20,253	\$ -	\$ -	Added this revenue per financials	\$ 19,713	\$ 20,262
12	\$ 1,439,161	\$ 1,474,164	\$ 1,377,167	\$ 97,007	\$ 1,490,387	\$ 113,230		\$ 1,370,395	\$ 1,366,635
13									
14	Balance Forward from Prior Year								
15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
16	\$ 1,439,161	\$ 1,474,164	\$ 1,377,167	\$ 97,007	\$ 1,490,387	\$ 113,230		\$ 1,370,395	\$ 1,366,635
17									
18									
19	EXPENDITURES - ADMINISTRATIVE								
20									
21	Legislative								
22	\$ 5,000	\$ 12,000	\$ 13,000	\$ 1,000	\$ 14,000	\$ 1,000	regular meetings and budget workshop meeting	\$ 12,000	\$ 11,400
23	Financial & Administrative								
24	\$ 3,636	\$ 8,726	\$ 8,727	\$ 1	\$ 8,727	\$ -	No increase	\$ 8,997	\$ 8,820
25	\$ 14,429	\$ 34,630	\$ 34,629	\$ (1)	\$ 34,629	\$ -	No increase	\$ 35,700	\$ 35,000
26	\$ 5,123	\$ 12,295	\$ 12,000	\$ (295)	\$ 15,000	\$ 3,000		\$ 14,125	\$ 12,953
27	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -	No increase	\$ 2,000	\$ 2,000
28	\$ 2,675	\$ 2,675	\$ 2,750	\$ 75	\$ 2,750	\$ -		\$ 2,524	\$ -
29	\$ 5,093	\$ 5,093	\$ 5,093	\$ -	\$ 5,093	\$ -	No increase	\$ 5,250	\$ 5,250
30	\$ 2,122	\$ 5,250	\$ 5,093	\$ (156)	\$ 5,093	\$ -	No increase	\$ 5,250	\$ 5,250
31	\$ 8,083	\$ 19,399	\$ 19,400	\$ 1	\$ 19,400	\$ -	No increase	\$ 20,000	\$ 20,000
32	\$ -	\$ -	\$ 3,865	\$ 3,865	\$ 3,865	\$ -	FY21 and 22 = \$3865, FY23-25 = \$3985	\$ 4,500	\$ 4,400
33	\$ 500	\$ 500	\$ 1,000	\$ 500	\$ 1,000	\$ -	2003 A&B = \$500, 2006 A&B = \$500	\$ 1,000	\$ 1,000
34	\$ 3,673	\$ 3,673	\$ 3,850	\$ 177	\$ 4,408	\$ 558	EGIS estimate	\$ 3,498	\$ 3,331
35	\$ -	\$ -	\$ 800	\$ 800	\$ 800	\$ -		\$ 1,040	\$ 971
36	\$ 175	\$ 749	\$ 750	\$ 1	\$ 1,000	\$ 250	includes FLDOH - pool permit renewal	\$ 874	\$ 3,279
37	\$ 2,038	\$ 4,891	\$ 3,500	\$ (1,391)	\$ 3,000	\$ (500)	confirmed: RTS (1200) and Campus Suite (1537.50)	\$ 2,738	\$ 5,063
38	Legal Counsel								
39	\$ 5,253	\$ 12,607	\$ 20,000	\$ 7,393	\$ 18,000	\$ (2,000)		\$ 14,308	\$ 21,030
40									
41	\$ 69,800	\$ 124,489	\$ 136,467	\$ 11,969	\$ 138,765	\$ 2,308		\$ 133,804	\$ 139,747
42									
43	EXPENDITURES - FIELD OPERATIONS								
44									
45	Law Enforcement								
46	\$ 10,200	\$ 24,480	\$ 35,000	\$ 10,520	\$ 30,000	\$ (5,000)		\$ 31,365	\$ 20,430
47	Security Operations								
48	\$ 3,872	\$ 9,293	\$ 14,000	\$ 4,707	\$ 12,000	\$ (2,000)		\$ 11,080	\$ 13,020
49	Electric Utility Services								
50	\$ 18,482	\$ 44,357	\$ 50,000	\$ 5,643	\$ 47,000	\$ (3,000)		\$ 45,515	\$ 43,070
51	\$ 28,692	\$ 68,861	\$ 75,000	\$ 6,139	\$ 72,000	\$ (3,000)		\$ 70,906	\$ 61,464
52	Garbage/Solid Waste Control Services								
53	\$ 2,352	\$ 5,645	\$ 6,500	\$ 855	\$ 6,000	\$ (500)		\$ 4,953	\$ 7,189
54	Water-Sewer Combination Services								
55	\$ 3,009	\$ 7,222	\$ 7,000	\$ (222)	\$ 8,000	\$ 1,000		\$ 7,877	\$ 8,072
56	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -		\$ -	\$ -

**Approved Proposed Budget
Sterling Hill Community Development District
General Fund
Fiscal Year 2022/2023**

	Chart of Accounts Classification	Actual YTD through 02/28/22	Projected Annual Totals 2021/2022	Annual Budget for 2021/2022	Projected Budget variance for 2021/2022	Budget for 2022/2023	Budget Increase (Decrease) vs 2021/2022	Comments	Actual FY 20/21	Actual FY 19/20
57	Other Physical Environment									
58	General Liability Insurance	\$ 5,199	\$ 5,199	\$ 5,500	\$ 301	\$ 6,900	\$ 1,400	EGIS estimate - includes \$661 for crime	\$ 4,036	\$ 3,844
59	Property Insurance	\$ 30,142	\$ 30,142	\$ 31,000	\$ 858	\$ 35,083	\$ 4,083	EGIS estimate	\$ 29,466	\$ 22,922
60	Entry & Walls Maintenance	\$ 518	\$ 1,243	\$ 7,000	\$ 5,757	\$ 7,000	\$ -		\$ 17,700	\$ 6,050
61	Landscape Maintenance	\$ 99,370	\$ 238,488	\$ 249,000	\$ 10,512	\$ 231,540	\$ (17,460)	Effective 4/1/22 - 3% fuel surcharge, removed fertilizer & pest control \$	\$ 206,220	\$ 186,040
62	Irrigation Repairs	\$ 8,589	\$ 20,614	\$ 25,000	\$ 4,386	\$ 25,000	\$ -		\$ 10,022	\$ 24,690
63	Landscape - Mulch	\$ 36,800	\$ 88,320	\$ 70,000	\$ (18,320)	\$ 60,000	\$ (10,000)		\$ 48,870	\$ 49,430
64	Annals	\$ 1,400	\$ 3,360	\$ 2,400	\$ (960)	\$ 3,600	\$ 1,200	4x per year, cost increase of .5 per annual	\$ 2,400	\$ 1,600
65	Landscape Fertilizer	\$ -	\$ -	\$ -	\$ -	\$ 22,860	\$ 22,860	Add for 22-23	\$ 30,709	\$ 22,860
66	Landscape Pest Control	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ 2,100	Add for 22-23		\$ 3,900
67	Fire Ant Treatment	\$ 285	\$ 684	\$ 1,500	\$ 816	\$ 1,200	\$ (300)		\$ 1,140	\$ 855
68	Well Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	Add for FY 22-23	\$ 3,240	
69	Landscape Replacement Plants, Shrubs, Trees	\$ 7,698	\$ 18,475	\$ 30,000	\$ 11,525	\$ 22,500	\$ (7,500)		\$ 19,387	\$ 22,103
70	Sod Replacement	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 32,500	\$ 12,500	Per John T, stay within 5% of what was spent in prior years	\$ 32,896	\$ 34,430
71	Landscape Inspection Services	\$ 3,250	\$ 7,800	\$ 8,400	\$ 600	\$ 8,400	\$ -		\$ 7,800	\$ 7,800
72	Holiday Decorations	\$ 2,480	\$ 2,403	\$ 3,000	\$ 597	\$ 3,000	\$ -		\$ 2,403	\$ 2,134
73	Road & Street Facilities									
74	Gate Phone	\$ 2,695	\$ 6,468	\$ 6,000	\$ (468)	\$ 6,500	\$ 500		\$ 6,329	\$ 5,513
75	Gate Facility Maintenance	\$ 41,935	\$ 100,644	\$ 30,000	\$ (70,644)	\$ 30,000	\$ -	Massive overhaul of gate sytem, one time expense	\$ 25,393	\$ 41,403
76	Sidewalk Repair & Maintenance	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 25,000	\$ 5,000	Board request to increase, Average of 3 years = \$23,648, could lower this	\$ 12,985	\$ 21,960
77	Street Light Decorative Light Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	Add for FY 22-23, can be coded to entry walls if needed for FY 21-22	\$ 1,635	\$ 1,521
78	Street Sign Repair & Replacement	\$ 2,121	\$ 5,090	\$ 1,500	\$ (3,590)	\$ 1,500	\$ -		\$ 974	\$ 2,986
79	Pressure Washing Curbsings & Sidewalk	\$ -	\$ -	\$ 8,000	\$ 8,000	\$ 8,000	\$ -		\$ 6,213	\$ -
80	Parks & Recreation									
81	Personnel Reimbursement	\$ 119,114	\$ 285,874	\$ 320,500	\$ 34,626	\$ 350,500	\$ 30,000		\$ 298,224	\$ 268,190
82	General Management & Oversight	\$ -	\$ -	\$ 22,000		\$ 22,000	\$ -	Add for FY 22-23		
83	Clubhouse Pest Control	\$ 750	\$ 2,940	\$ -		\$ 2,940	\$ 2,940	Add for FY 22-23, Outsmart Clubhouse(s) pest control		
84	Facility Maintenance & Repair	\$ 11,658	\$ 27,979	\$ 35,000	\$ 7,021	\$ 35,000	\$ -		\$ 32,626	\$ 44,158
85	Telephone Fax, Internet	\$ 3,166	\$ 7,598	\$ 8,000	\$ 402	\$ 8,000	\$ -		\$ 6,587	\$ 9,456
86	Office Supplies	\$ 630	\$ 1,512	\$ 3,500	\$ 1,988	\$ 2,500	\$ (1,000)		\$ 4,612	\$ 3,871
87	Furniture Repair/Replacement	\$ 4,807	\$ 11,537	\$ 2,000	\$ (9,537)	\$ 5,000	\$ 3,000		\$ -	\$ 3,482
88	Pool Furniture					\$ 5,000	\$ 5,000	ADD for FY 22-23		
89	Vehicle Maintenance	\$ 1,752	\$ 4,205	\$ 4,500	\$ 295	\$ 4,500	\$ -		\$ 6,268	\$ 3,741
90	Pool Service Contract - Supplies & Repairs	\$ 17,216	\$ 41,318	\$ 37,500	\$ (3,818)	\$ 42,000	\$ 4,500		\$ 33,567	\$ 38,909
91	Playground Equipment and Maintenance	\$ 408	\$ 979	\$ 7,000	\$ 6,021	\$ 10,000	\$ 3,000		\$ 5,456	\$ 870
92	Athletic/Park Court/Field Repairs	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ 3,500	\$ -		\$ 1,035	\$ 1,578
93	Clubhouse Miscellaneous Expense	\$ 363	\$ 871	\$ 6,000	\$ 5,129	\$ 3,000	\$ (3,000)		\$ 2,341	\$ 2,456
94	Wildlife Management Services	\$ 200	\$ 480	\$ 3,000	\$ 2,520	\$ 1,500	\$ (1,500)		\$ 950	\$ 1,100
95	Fitness Equipment Maintenance & Repairs	\$ 330	\$ 792	\$ 2,500	\$ 1,708	\$ 2,500	\$ -		\$ 4,126	\$ 1,059
96	Special Events									
97	Special Events	\$ 1,311	\$ 3,000	\$ 3,000	\$ -	\$ 5,000	\$ 2,000		\$ 786	\$ 300
98	Contingency									
99	Capital Outlay	\$ -	\$ -	\$ 73,900	\$ 73,900	\$ 133,000	\$ 59,100		\$ 42,234	\$ 73,229
100										
101	Field Operations Subtotal	\$ 470,794	\$ 1,077,873	\$ 1,240,700	\$ 143,767	\$ 1,351,623	\$ 110,923		\$ 1,080,326	\$ 1,067,685
102										
103										
104	TOTAL EXPENDITURES	\$ 530,594	\$ 1,202,362	\$ 1,377,167	\$ 165,736	\$ 1,490,387	\$ 113,230		\$ 1,214,130	\$ 1,207,432
105										
106	EXCESS OF REVENUES OVER	\$ 908,587	\$ 271,802	\$ -	\$ 252,743	\$ (0)	\$ (0)		\$ 166,265	\$ 149,203
107										



STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 ROAD RESERVE ASSESSMENT SCHEDULE

TOTAL ROAD RESERVE BUDGET		\$95,381.53
COLLECTION COST @	4.0%	\$4,147.02
EARLY PAYMENT DISCOUNT @	4.0%	\$4,147.02
TOTAL ROAD RESERVE ASSESSMENT		<u>\$103,675.58</u>

ROAD RESERVE ASSESSMENT

<u>VILLAGE</u>	<u>PARCEL</u>	<u>LOT SIZE</u>	<u>PHASE</u>	<u>BLOCK</u>	<u># LOTS</u>	<u>RR BUDGET</u>	<u>TOTAL PER LOT ⁽¹⁾</u>
Covey Run	A	60	2A	1-3	109	\$7,868.84	\$72.19
Haverhill	B	60	2A	4-6	92	\$7,293.12	\$79.27
Mandalay Place	C	60	1A	7-9	123	\$11,131.60	\$90.50
Dunwoody	D	65	1A	10-11	102	\$7,485.00	\$73.38
Glenburne	E	60	1A	12-17	150	\$8,444.64	\$56.30
Brackenwood	F	80	1B	18-26	115	\$14,199.71	\$123.48
Brightstone Place	G	80	2B	27-31	124	\$12,858.84	\$103.70
Edgemere	H	70	2B	32-34	96	\$7,868.84	\$81.97
Arborglades	I	65	2B	35-37	169	\$11,899.27	\$70.41
Amersham Isles	J	70	1B	38-42	169	\$8,444.64	\$49.97
Windance		V / 70	3 & 4		72	\$6,181.09	\$85.85
					<u>1321</u>	<u>\$103,675.58</u>	

⁽¹⁾ Annual assessment that will appear on November 2022 Hernando County property tax bill in addition to Debt Service and Operations & Maintenance. Amount shown includes all applicable collection costs (4%) and early payment discounts (up to 4% if paid early).

Sterling Hill Community Development District
Debt Service
Fiscal Year 2022/2023

Chart of Accounts Classification	Series 2003A	Budget for 2022/2023
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$789,807.37	\$789,807.37
TOTAL REVENUES	\$789,807.37	\$789,807.37
EXPENDITURES		
Administrative		
Financial & Administrative		
Debt Service Obligation	\$789,807.37	\$789,807.37
Administrative Subtotal	\$789,807.37	\$789,807.37
TOTAL EXPENDITURES	\$789,807.37	\$789,807.37
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Hernando County Collection Costs (4%) and Early Payment Discounts (4%): 8.0%

Gross assessments **\$858,486.27**

Notes:

Tax Roll Collection Costs (4%) and Early Payment Discounts (4%) are a total 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2022/2023 O&M Budget		\$1,618,948.93
Collection Costs @	4%	\$70,389.08
Early Payment Discount @	4%	\$70,389.08
2022/2023 Total		<u>\$1,759,727.10</u>
2021/2022 O&M Budget		\$1,505,719.00
2022/2023 O&M Budget		\$1,618,948.93
Total Difference		<u><u>\$113,229.93</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2021/2022	2022/2023	\$	%
2003A Debt Service - SF 60 - Covey Run	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Covey Run	\$1,064.40	\$1,144.07	\$79.67	7.48%
Total	\$1,780.69	\$1,860.36	\$79.67	4.47%
2003A Debt Service - SF 60 - Glenburne	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Glenburne	\$1,048.51	\$1,128.18	\$79.67	7.60%
Total	\$1,764.80	\$1,844.47	\$79.67	4.51%
2003A Debt Service - SF 60 - Haverhill	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Haverhill	\$1,071.48	\$1,151.15	\$79.67	7.44%
Total	\$1,787.77	\$1,867.44	\$79.67	4.46%
2003A Debt Service - SF 60 - Mandalay Place	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Mandalay Place	\$1,082.71	\$1,162.38	\$79.67	7.36%
Total	\$1,799.00	\$1,878.67	\$79.67	4.43%
2003A Debt Service - SF 65 - Arborglades	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Arborglades	\$1,062.62	\$1,142.29	\$79.67	7.50%
Total	\$1,836.21	\$1,915.88	\$79.67	4.34%
2003A Debt Service - SF 65 - Dunwoody	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Dunwoody	\$1,065.59	\$1,145.26	\$79.67	7.48%
Total	\$1,839.18	\$1,918.85	\$79.67	4.33%
2003A Debt Service - SF 70 - Amersham Isles	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Amersham Isles	\$1,042.18	\$1,121.85	\$79.67	7.64%
Total	\$1,880.24	\$1,959.91	\$79.67	4.24%
2003A Debt Service - SF 70 - Edgemere	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Edgemere	\$1,074.18	\$1,153.85	\$79.67	7.42%
Total	\$1,912.24	\$1,991.91	\$79.67	4.17%
2003A Debt Service - SF 80 - Brackenwood	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brackenwood	\$1,115.69	\$1,195.36	\$79.67	7.14%
Total	\$2,068.35	\$2,148.02	\$79.67	3.85%

2003A Debt Service - SF 80 - Brightstone Place	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brightstone Place	\$1,095.91	\$1,175.58	\$79.67	7.27%
Total	\$2,048.57	\$2,128.24	\$79.67	3.89%
Operations/Maintenance - Villas - Windance	\$1,078.06	\$1,157.73	\$79.67	7.39%
Total	\$1,078.06	\$1,157.73	\$79.67	7.39%
Operations/Maintenance - SF 70 - Windance	\$1,078.06	\$1,157.73	\$79.67	7.39%
Total	\$1,078.06	\$1,157.73	\$79.67	7.39%
Operations/Maintenance - SF 50 - Barrington	\$992.21	\$1,071.88	\$79.67	8.03%
Total	\$992.21	\$1,071.88	\$79.67	8.03%
Operations/Maintenance - SF 60 - Barrington	\$992.21	\$1,071.88	\$79.67	8.03%
Total	\$992.21	\$1,071.88	\$79.67	8.03%

Notes: Series 2006AB bonds canceled which were previously levied in Phases 3 & 4.

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 DEMAND DEBT SERVICE ASSESSMENT SCHEDULE

Administrative Budget		\$138,764.60	Field Budget		\$1,334,302.80	Road Reserve Budget		\$95,351.53
Collection Cost @ 4%		\$5,554.58	Collection Cost @ 4%		\$53,372.11	Collection Cost @ 4%		\$3,814.26
Early Payment Discount @ 4%		\$6,933.24	Early Payment Discount @ 4%		\$66,205.52	Early Payment Discount @ 4%		\$4,947.02
Total Admin Assessment		\$169,251.08	Total Field Assessment		\$1,553,224.43	Total Road Reserve		\$103,476.58

UNITS ASSESSED

LOT SIZE / Subdivision	O&M	SERIES 2003A DEBT SERVICE ⁽¹⁾	ALLOCATION OF ADMIN O&M ASSESSMENT				ALLOCATION OF FIELD O&M ASSESSMENT				ALLOCATION OF ROAD RESERVE ASSESSMENT			PER LOT ANNUAL ASSESSMENT			
			TOTAL EAU's	% TOTAL EAU's	ADMIN O&M PER PARCEL	ADMIN O&M PER LOT	TOTAL EAU's	% TOTAL EAU's	FIELD O&M PER PARCEL	FIELD O&M PER LOT	TOTAL UNITS	ROAD RESERVE PER PARCEL	ROAD RESERVE PER UNIT	O&M	ROAD RESERVES	2003 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Single Family 60 - Covey Run	109	27	108.00	7.06%	\$10,841.18	\$97.63	108.00	7.06%	\$106,163.55	\$974.25	109.00	\$7,850.84	\$72.10	\$1,071.88	\$72.19	\$716.29	\$1,860.26
Single Family 60 - Clansburne	160	150	150.00	9.71%	\$14,843.70	\$97.63	150.00	9.71%	\$148,137.81	\$974.25	150.00	\$9,444.94	\$56.30	\$1,071.88	\$56.30	\$716.29	\$1,844.47
Single Family 60 - Havermill	92	86	92.00	5.95%	\$8,981.53	\$97.63	92.00	5.95%	\$89,631.26	\$974.25	92.00	\$7,205.12	\$78.27	\$1,071.88	\$79.27	\$716.29	\$1,847.44
Single Family 60 - Mandeville Place	123	119	123.00	7.98%	\$12,007.91	\$97.63	123.00	7.98%	\$118,833.08	\$974.25	123.00	\$11,131.00	\$90.50	\$1,071.88	\$90.69	\$716.29	\$1,878.67
Single Family 65 - Alford/Glebe	169	168	169.00	10.94%	\$16,498.88	\$97.63	169.00	10.94%	\$164,648.71	\$974.25	169.00	\$11,886.27	\$70.41	\$1,071.88	\$70.41	\$716.29	\$1,846.58
Single Family 65 - Danwoody	102	96	102.00	6.80%	\$9,857.78	\$97.63	102.00	6.80%	\$99,373.79	\$974.25	102.00	\$7,485.00	\$73.38	\$1,071.88	\$73.38	\$716.29	\$1,818.85
Single Family 70 - Almarston/Lules	168	166	168.00	10.94%	\$16,498.88	\$97.63	168.00	10.94%	\$164,648.71	\$974.25	168.00	\$8,444.84	\$49.87	\$1,071.88	\$49.87	\$838.06	\$1,859.91
Single Family 70 - Edgemere	96	95	96.00	6.21%	\$9,372.00	\$97.63	96.00	6.21%	\$93,528.28	\$974.25	96.00	\$7,868.84	\$81.97	\$1,071.88	\$81.97	\$838.06	\$1,851.91
Single Family 60 - Braekewood	115	112	115.00	7.44%	\$11,226.91	\$97.63	115.00	7.44%	\$112,038.06	\$974.25	115.00	\$14,189.71	\$123.48	\$1,071.88	\$123.48	\$852.69	\$2,148.02
Single Family 60 - Brightstone Place	124	57	124.00	8.03%	\$12,105.54	\$97.63	124.00	8.03%	\$120,607.34	\$974.25	124.00	\$12,858.84	\$103.70	\$1,071.88	\$103.70	\$852.69	\$2,128.24
Villes - Wincanca	8		8.00	0.52%	\$781.00	\$97.63	8.00	0.52%	\$7,784.02	\$974.25	8.00	\$889.79	\$85.85	\$1,071.88	\$85.85	\$1,157.73	
Single Family 70 - Wincanca	64		64.00	4.14%	\$8,248.02	\$97.63	64.00	4.14%	\$82,352.17	\$974.25	64.00	\$5,494.30	\$85.85	\$1,071.88	\$85.85	\$1,157.73	
Single Family 50 - Barrington	110		110.00	7.12%	\$10,738.79	\$97.63	110.00	7.12%	\$107,187.80	\$974.25	0.00	\$0.00	\$0.00	\$1,071.88		\$1,071.88	
Single Family 60 - Barrington	114		114.00	7.38%	\$11,123.28	\$97.63	114.00	7.38%	\$111,054.81	\$974.25	0.00	\$0.00	\$0.00	\$1,071.88		\$1,071.88	
TOTAL	1646	1077	1646.00	100.00%	\$160,831.09		1646.00	100.00%	\$1,593,228.43		1121.00	\$103,476.58					

LESS: Hernando County Collection Costs (4%) and Early Payment Discounts (4%)

(\$12,866.49)

(\$120,417.63)

(\$8,284.65)

Net Revenue to be Collected:

\$138,764.60

\$1,284,822.80

\$95,351.53

¹ Reflects tax (19) Series 2003A prepayments.

² Reflects the number of total lots with Series 2003A debt outstanding.

³ Annual debt service assessment per lot adopted in connection with the Series 2003A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.

⁴ Annual assessment that will appear on November 2022 Hernando County property tax bill. Amount shown includes all applicable collection costs (4%) and early payment discounts (up to 4% if paid early).