R131



Doc# 2006026215 Hernando County, Florida 03/28/2006 1:46PM KAREN NICOLAI, Clerk

OFFICIAL RECORDS BK: 2226 PG: 945

RENEWAL OF THE AVIATION GROUND LEASE BETWEEN HERNANDO COUNTY AND RAYTHEON COMPANY

THIS IS A RENEWAL of the Aviation Ground Lease between Hernando County, a political subdivision of the State of Florida, whose address is 20 N. Main Street, Room 460, Brooksville, FL 34601 (the "Lessor") and Raytheon Company, whose address is/141 Spring Street, Lexington, MA 02421 (the "Lessee"), executed as of the last date signed below, and the parties state: *870 Winter Street, Waltham, MA 02451

WHEREAS, the Lessor and the Lessee entered into the Aviation Ground Lease dated as of April 1, 2003, and as recorded in Official Records Book 1650, Pages 454 through 483, of the Public Records of Hernando County, FL (the "Ground Lease") for the lease of certain real property described as:

9,000 SF (mol) of the Hernando County Airport land, described as shown in Exhibits A1, A2 & A3, attached to the Ground Lease, as said Exhibits were recorded in the aforesaid Official Records Book at Pages 468 through 470; and,

WHEREAS, Section 2 of the Ground Lease gave the Lessee the right to renew the Ground Lease for two additional One (1) year terms providing that the Lessee is current and in good standing under the lease, and subject to adjustment of rent (coinciding with the renewal period), and with all other terms, conditions and covenants remaining the same and; and,

WHEREAS, the **Lessee** has duly performed under the Ground Lease and is not otherwise in breach of said agreement; and,

WHEREAS, the **Lessee** has timely advised the **Lessor** of its intent to renew the Ground Lease.

NOW THEREFORE, in consideration of mutual covenants herein contained, the parties agree as follows:

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- 1. The Lessee and the Lessor agree that the Ground Lease is hereby renewed for an additional one (1) year period running from April 1, 2006, and ending on March 30, 2007.
- 2. The monthly rent for the above one-year period shall be \$125.00.
- 3. Except as provided above, all other terms, conditions and covenants of the Ground Lease shall remain in full force and effect.
- 4. This Renewal shall be recorded in the public records of Hernando County; the Lessee shall pay the cost of recording.

IN WITNESS WHEREOF, the parties have executed this Renewal effective on the date signed by the last party hereto.

ATTEST:

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RAYTHEON COMPANY (LESSEE)

Moore, Director of Corporate [print name, title and date]

Services and Assistant General Counsel

BOARD OF COUNTY COMMISSIONERS HERNANDO COUNTY, FLORIDA (LESSOR)

DIANE B. ROWDEN

Date

CHAIRPERSON

CONCURRENCE

HERNANDO COUNTY AVIATION

By:

STEVEN A. HELM **CHAIRMAN**

APPROVED AS TO FORM

AND LEGAL SUFFICIENCY:

CUIT COURT

Geoffrey T. Kirk

WILL COUNTY HILL WITNESS:

Assistant County Attorney

Print: February 14, 2006 (3:00pm)

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