



# Hernando County Housing Authority

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## MEMORANDUM

**DATE:** April 27, 2022

**TO:** The Honorable Chairman and  
Members of the Board of County Commissioners

**VIA:** Jeff Rogers  
County Administrator

**VIA:** Ronald Pianta  
Planning and Development

**FROM:** Terri M. Beverly, Executive Director   
Hernando County Housing Authority

**SUBJECT:** Satisfaction of Mortgages

### **BACKGROUND:**

Attached are the following Satisfaction of Mortgage's for Hernando County's Homeownership Down Payment Assistance Program

Krista L. Jones in the amount of \$10,000.00

Danielle N. Snowdy in the amount of \$10,000.00

Juan Pablo Cintron Cuadrado and Monica Enid Cintron in the amount of \$10,000.00

Thomas A. Griffiths and Ariel O.S Williams in the amount of \$19,165.00

Christopher Vascellaro in the amount of \$25,000.00

The recipients received a second mortgage loan from the County funded through the State Housing Initiatives Partnership Program (SHIP). The loans are given to qualified homebuyers at zero percent interest.

The Housing Authority has received checks to pay off each mortgage in full, payable to Hernando County for a total amount of \$74,165.00. The checks have been sent to the Finance Department for deposit. The checks represent the full payoff under the Homeownership Down Payment Assistance Program.

**LEGAL REVIEW:** The Board has the authority to accept payment under the SHIP Program pursuant to the State Housing Initiative Partnership Act. Section 420.907, et seq., F.S."

**FINANCIAL IMPACT:**

Revenue in the amount of \$74,165.00 to Fund #1271

**RECOMMENDED ACTION:**

It is recommended by Staff that the Board approve the Satisfaction of Mortgage Agreements and authorize the Chairman to sign the Satisfaction of Mortgage Agreements.

**ADMINISTRATIVE NOTE:**

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\_\_\_\_\_  
Reviewed  
See Attached memo

Attachments

CC: File