

## HERNANDO COUNTY INCENTIVES AGREEMENT

THIS AGREEMENT dated as of the 12<sup>th</sup> day of April, 2022 (the "Agreement") by and between HERNANDO COUNTY, a political subdivision of the State of Florida, whose address is 15470 Flight Path Drive, Brooksville, FL 34604 (hereinafter referred to as the "County") and BARRETTE OUTDOOR LIVING INC., an Ohio for profit corporation, whose address is 7830 Freeway Circle, Middleburg Heights, OH 44130 (hereinafter referred to the "Company"), hereinafter collectively "the Parties."

### Recitals

WHEREAS, Fla. Stat. § 125.045 allows counties to expend public funds for economic development activities; and,

WHEREAS, Hernando County Code Chapter 11.5, a copy of which is attached to this Agreement as Exhibit "A," governs business development programs within Hernando County; and,

WHEREAS, Hernando County Code Chapter 11.5, allows the expenditure of public funds to increase economic activity in Hernando County by attracting and retaining business activities conducive to economic promotion, preserving, and expanding employment opportunities, and improving the welfare and competitive position of the citizens of Hernando County; and,

WHEREAS, the Company applied for economic development incentives to the County's Director of Economic Development, who has determined that the Company qualifies for such incentives; and,

WHEREAS, a copy of the Company's application is attached hereto as Exhibit "B"; and,

WHEREAS, the Director of Economic Development's detailed analysis of the application and her finding of eligibility are hereby incorporated into this Agreement by this reference; and,

WHEREAS, the Director of Economic Development recommends, subject to the Company's strict compliance with this Agreement, that the Board of County Commissioners approve the incentives provided for herein, including but not limited to an Economic Development Investment Incentive Grant; and,

WHEREAS, on November 16, 2021 at a duly advertised public hearing, the Board of County Commissioners received public testimony, reviewed the Company's materials, along with the testimony and evidence in the Record, and after due consideration of the recommendations of the Director of Economic Development, approved the following Incentives, subject to the terms of this Agreement: an economic development investment grant, building permit fee deferrals, impact fee mitigation, and expedited permitting, inspections, and certifications ("EPIC").

**NOW THEREFORE**, the Company and the County hereby agree as follows:

## **SECTION 1 – RECITALS AND DEFINITIONS**

**1.A.** The Recitals set forth above are true and correct and are incorporated herein by this reference.

**1.B.** The terms used in this Agreement are defined and utilized in Hernando County Code Chapter 11.5, as it was in effect on the Effective Date of this Agreement.

## **SECTION 2 – THE PROJECT; INCENTIVE CONDITIONS**

**2.** The Company, at its sole cost and expense, will construct, or contract to construct and lease back, a new 155,000 square foot manufacturing facility (the “Manufacturing Facility”) on Runway Drive in the Brooksville-Tampa Bay Regional Airport and Technology Center’s Rail Park. The Company will invest at least \$28.875 million in the Manufacturing Facility’s construction and tangible personal property (the “Capital Investments”). The Company will construct the facility on an approximately 15-acre parcel (the “Land”), subject to a ground lease from the County (the “Ground Lease”). Exclusive of the Company’s existing employees, the Company will create at least 150 new full-time equivalent jobs (the “New Jobs”) in Hernando County on or before December 31, 2023. The Company shall pay the employees filling the New Jobs an average annual salary of at least \$36,749.00. Furthermore, the Company shall pay ten of the employees filling the New Jobs an average annual salary of at least \$42,261.00. The construction of the Manufacturing Facility, the Capital Investments, the Ground Lease, and the creation and maintaining of the New Jobs shall hereinafter be referred to collectively as “the Project.”

## **SECTION 3 – EFFECTIVE DATE AND DURATION/TERM**

**3.A.** Effective Date. This Agreement shall become effective on the date last signed by the Parties to this Agreement (“the Effective Date”).

**3.B.** Duration/Term. This Agreement shall end on December 31 ten (10) years after the Effective Date, or upon the Company receiving its final incentive draw from the County, whichever occurs last, unless this Agreement is terminated earlier, for any reason, including any Event of Default as defined herein or by operation of law.

## **SECTION 4 – CAPITAL INVESTMENT/JOBS CREATION; COMPLIANCE MONITORING**

**4.A.** Capital Investment and Creation of New Jobs. The Company, in order to remain qualified for the incentives offered by the County in accordance with this Agreement, the Company shall:

**4.A.1.** Make a capital investment of approximately \$28.875 million in Hernando County by fully funding, constructing, supplying, equipping, and operating the Manufacturing Facility or contracting to construct and leaseback a Manufacturing Facility; and,

**4.A.2.** Create, fill, and compensate the New Jobs pursuant to **Section 2** *supra*. The failure of the Company to fully fund and fill the jobs identified herein in accordance with the terms

of this Agreement, in any given year, for any reason or no reason whatsoever, shall constitute noncompliance hereunder and shall trigger the remedies pursuant to **Section 11** below.

**4.B. Proofs of Compliance; Certifications; Audits.**

**4.B.1.** No later than December 31<sup>st</sup> of each year under this Agreement, the Company shall provide the Director of Economic Development with a true copy of its most recent Annual Unemployment Report as filed with the Florida Department of Labor.

**4.B.2.** No later than December 31<sup>st</sup> of each year under this Agreement, the Company shall provide the Director of Economic Development a Certification Statement (on such form as provided by the County), signed by an authorized officer of the Company certifying, under oath and under penalty of perjury:

**a.** The number of funded and filled positions within the Company during each quarter of said prior year that qualifies as an Annual Average Wage position and those, if any, that qualify as an Annual Average Wage position.

**b.** The total number<sup>1</sup> of funded and filled positions within the Company during each quarter of said prior year that qualifies as an Annual Average Wage position and those that qualify, if any, as an Above Annual Average Wage position.<sup>2</sup>

**4.B.3.** The County shall have the right, but not the obligation, to audit, or cause to be audited, the Company's books and records at any time, upon reasonable notice, for the purpose of verifying the information described in **Section 4.B.2** supra.

**SECTION 5 – BUILDING PERMIT DEFERRAL INCENTIVE**

**5.A.** In consideration of the Company promising to make the Capital Investments and to create and maintain the New Jobs in strict compliance with the schedule, terms and conditions of this Agreement, the County agrees to defer one hundred percent (100%) of the County-imposed Building Permit and Review Fees in connection with the construction of the Manufacturing Facility for seven (7) years from the date of building permit issuance. Pursuant to Hernando County Code Sec. 11.5-30(b)(4), and **Section 7** below, the Company shall secure one hundred percent (100%) of the deferred building permit and review fees with a performance bond, letter of credit, or promissory note and mortgage in favor of the County in such form as is acceptable to the County Attorney's Office. At the end of the deferral period [seven (7) years from building permit

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<sup>1</sup>The "total number" includes all qualifying Full-Time Jobs carried forward from the previous year plus all new qualifying Full-Time Jobs added during the subject year.

<sup>2</sup>Note: Verification of compliance with the Jobs Creation Grant and other Incentives requires reports, usually filed in late December, demonstrating compliance with the requirements of this Agreement for the calendar year. Compliance with Incentives and associated draws or other payments, as applicable, are typically made shortly after verification – usually in January of the following year.

issuance], the County will forego and forgive one hundred percent (100%) of the Building Permit and Review Fees providing the Company still meets all of the original eligibility requirements for a Targeted Industry; is not in violation of any provision of this Agreement; and all such created New Jobs are still fully funded and filled.

**5.B.** If at any time during this Agreement, the Company ceases to fund and fill the jobs described in **Section 5.A. supra**, for any reason or no reason whatsoever, then no later than the end of such year as the Company first becomes noncompliant with the terms herein, the Company shall reimburse the County the full value of ALL of the Building Permit and Review Fees that have been deferred.

**5.C.** Payment to the County pursuant to **Section 5.B supra** shall be made by the Company within thirty (30) days of written demand by the County. The failure of the Company to pay such amount or amounts, after notice, shall constitute an Event of Default as provided under **Section 11** of this Agreement. In the event of such default, after the written demand, the County shall call or foreclose, as applicable, the financial security provided for in this Agreement to secure the monetary obligations deferred.

**5.D.** The County hereby waives the building permit fee incentive cap that is otherwise provided for in Hernando County Code Sec. 11.5-30(b)(2).

## **SECTION 6 – IMPACT FEE DEFERRAL INCENTIVE**

**6.A.** In consideration of the Company promising to make the Capital Investments and to create and maintain the New Jobs in strict compliance with the schedule, terms and conditions of this Agreement, the County agrees to defer one hundred percent (100%) of the County-imposed impact fees, provided the Company maintains the eligibility requirements for a Targeted Industry and all created New Jobs are still fully funded and filled. Pursuant to Hernando County Code Sec. 11.5-30(c)(4), and **Section 7 herein**, the Company shall secure one hundred percent (100%) of the deferred impact fees (and refunded fees) with a performance bond, letter of credit, or promissory note and mortgage in favor of the County in such form as is acceptable to the County Attorney's Office. At the end of the deferral period [seven (7) years from building permit issuance], the County will forego and forgive one hundred percent (100%) of the impact fees deferred (and refunded) providing the Company still meets all of the original eligibility requirements for a Targeted Industry; is not in violation of any provision of this Agreement; and all such created Full-Time Jobs are still fully funded and filled.

**6.B.** If at any time during this Agreement, the Company ceases to fund and fill the jobs described in **Section 6.A supra**, for any reason or no reason whatsoever, then no later than the end of such year as the Company first becomes noncompliant with the terms herein, the Company shall reimburse the County the full value of ALL of the impact fees that have been deferred.

**6.C.** Payment to the County pursuant to **Section 6.B supra** shall be made by the Company within thirty (30) days of written demand by the County. Failure of the Company to pay such amount or amounts, after notice, shall constitute an Event of Default as provided under **Section 11** of this Agreement. In the event of such default, after the written demand, the County

shall call or foreclose, as applicable, the financial security provided for in this Agreement to secure all of the monetary obligations deferred.

## **SECTION 7 - SECURITY FOR PERFORMANCE- BUILDING PERMIT FEES & IMPACT FEES**

**7.A.** At a minimum, the Company shall execute and deliver to the County Financial Security in the amount of one hundred percent (100%) of the deferred building permit fees identified in **Section 5**, together with one hundred percent (100%) of the deferred impact fees identified in **Section 6** (one instrument for the combined amount). The Financial Security shall be maintained (renewed if necessary) for the entire seven (7) year deferral period, shall not be reduced during the deferral period, and shall not expire until at least three (3) months after the expiration of the seven (7) year period. It is considered an Event of Default of this Agreement for the Security Instrument to lapse; if the Security Instrument is not replaced or renewed within thirty (30) days prior to its expiration it shall be deemed called by the County. The Security Instrument shall be submitted, reviewed, and approved prior to issuance of a building permit on the subject premises. Approved Security Instruments include one or more of the following:

**7.A.1.** An irrevocable and unconditional Letter of Credit, issued by a bona fide federal or state chartered financial institution insured through the Federal Deposit Insurance Corporation, in such form as approved by the County and which shall be in force for the duration of this Agreement in favor of the County and in an amount not less than the full amount of all deferred Building Permit Fees and all deferred (and all refunded) Impact Fees;

**OR**

**7.A.2.** An irrevocable and unconditional Performance Bond, issued by a bonding company acceptable to the County, in its sole discretion, in such form as approved by the County, and which shall be in force for the duration of this Agreement in favor of the County and in an amount not less than the full amount of all deferred Building Permit Fees and all deferred (and all refunded) Impact Fees;

**OR**

**7.A.3.** A Promissory Note in an amount equal to the total of all deferred building permit fees and all deferred impact fees. Said Promissory Note shall be secured by a recorded Mortgage (and which Mortgage shall have no less than second status and may be subordinate only to any bona fide and legitimate first mortgage).

**7.B.** Omitted.

## **SECTION 8 - EXPEDITED PERMITTING, CERTIFICATIONS, AND INSPECTIONS**

**8.** The construction of the Manufacturing Facility will be "fast tracked" through an assigned rapid response permitting team from the start of the project to issuance of the certificate

of occupancy with one specific point of contact acting as the liaison between the Company and the County.

## **SECTION 9 – NO WARRANTIES OR REPRESENTATIONS**

**9.A.** The County makes no warranties or representations to the Company, and the Company agrees the County has made no warranty or representation respecting the condition of the Land, or applicable zoning laws and land use regulations, or environmental conditions, or the applicability of any covenants or restrictions of public record, except as otherwise provided herein.

**9.B.** The Company shall be solely responsible for obtaining all approvals, permits, licenses, insurance, and authorizations from the responsible federal, state, and local authorities, or other entities, necessary to use the Land in the manner contemplated. Further, it is expressly agreed and understood that the County has no duty, responsibility, or liability for requesting, obtaining, ensuring, or verifying the Company's compliance with the applicable federal, state, or local agency permit or approval requirements. Any permit or authorization granted by the County, including but not limited to this Agreement, or any development order under the County's land use regulations, shall not in any way be interpreted as a waiver, modification, or grant of any federal, state, or local agency permits or authorizations or permission to violate any federal, state, or local law or regulation. The Company shall be held strictly liable, and shall hold the County, its officers, employees, and agents harmless for administrative, civil, and criminal penalties for any violation of federal, state, or local statutes or regulations, including but not limited to environmental laws and regulations. Nothing herein shall be interpreted as restricting or limiting the County from bringing an enforcement action under the Hernando County Code of Ordinances.

**9.C.** The failure of this Agreement to address a particular permit, condition, term, or restriction shall not relieve the Company of the necessity of complying with the law governing said permitting requirements, conditions, terms, or restrictions. No rights to obtain land use approvals nor any other rights to the proposed use have been granted or implied simply by the County's approval of this Agreement. The Company may not attempt to force or coerce County authorities to approve any land use or other authorizations or permits, by asserting that the County has committed to such approvals on the basis of the theory of vested rights or equitable estoppel, or any other legal theory based on the County's approval of this Agreement. Approval of a County development order requires strict compliance with applicable approval criterion for the requested use in effect at the time.

## **SECTION 10 - ECONOMIC DEVELOPMENT INVESTMENT INCENTIVE GRANT**

**10.A.** Awarding of Grant. In consideration of the Company promising to make the Capital Investments and to create and maintain the New Jobs in strict compliance with the schedule, terms and conditions of this Agreement, the County agrees to award the Company an Economic Development Investment Incentive Grant (the "Grant") through the Hernando County Business Incentive Program (the "Program"), as provided for in Hernando County Code Chapter 11.5, Article III, as it may be amended.

**10.B. Calculation of Grant Award.** All grant payments will be calculated as a percentage of the ad valorem taxes paid by the Company on both real property and tangible personal property for the Manufacturing Facility in any given year of the Agreement, calculated as set forth in this Agreement.

**10.B.1.** Pursuant to Hernando County Code §§ 11.5-41 and 11.5-43, the County may grant an award to the Company each year for up to 10 years.

**10.B.2.** The grant amounts for each year of the Agreement will be calculated by subtracting the "Hernando County General" portion of ad valorem taxes owed in the base year from that same portion of ad valorem taxes derived from the year 1 Taxable Value and multiplying that incremental value by the percentage formula provided for in the table below:

<b>Years</b>	<b>Grant Value % of Increase in Ad Valorem Tax Rate</b>
1-5	75%
6-10	50%

**10.B.3.** At no time will the amount of the grant, in any given year, exceed the amount derived by multiplying the percent formula for the given year by the actual "Hernando County General Fund" portion of ad valorem taxes paid during that same year. The amount of the awarded grant will not exceed eighty percent (80%) of the incremental increase in ad valorem taxes.

**10.B.4.** The County will not be obligated to fund the Program or any installment of the Program except from the non-ad valorem revenues or other legally available funds provided for that purpose, neither the faith and credit nor the taxing power of the County, the State of Florida, or any political subdivision of the State of Florida, and the Company, or any other person, will ever have any right, directly or indirectly, to compel the exercise of the ad valorem taxing power of the County, the State of Florida, or any political subdivision of the State of Florida for the payment of the Program or any installment of Program.

**10.C. Economic Development Investment Incentive Grant Reports.**

**10.C.1.** Within sixty (60) days of the payment of the Company's ad valorem taxes, and only after the Company has satisfied the requirements set forth in **Section 4.A. supra**, the Company must submit a report of compliance which must include the Company's ad valorem tax bill from Hernando County, proof of payment of ad valorem taxes for that year, and a copy of its certified payroll for the most recent pay period. The County shall, within thirty (30) days of receipt of a compliance report, notify the Company in writing whether or not the County has approved the compliance report.

**10.C.2.** The Company must submit a compliance report for each grant year during which a grant has been awarded and is to be disbursed.

**10.C.3.** Upon submission of a compliance report, the Company may request disbursement of the awarded grant funding. This request may be included in the report but if the request is not made in the report, it must be made no later than sixty (60) days after approval of the report for the Company to be eligible for an award for the applicable year. Disbursement of the grant amount to the Company will be made within thirty (30) days after County approval of the Company's compliance report. No payment will be paid by the County to the Company until the time for an appeal of the assessed value to the Value Adjustment Board has expired.

**10.C.4.** The County shall, pursuant to Fla. Stat. § 125.045(4), as it may be amended, annually provide a copy of Company's compliance report to the State of Florida Office of Economic and Demographic Research during the term of this Agreement. The report must detail how County funds were spent and the results of the Company's efforts. The County shall, pursuant to Fla. Stat. § 125.045(5), as it may be amended, annually report to the State of Florida Office of Economic and Demographic Research all grants in excess of \$25,000.00 given to the Company during the previous fiscal year.

**10.C.5.** At the discretion of the Director of Economic Development, the Company may combine the compliance reports required in this Section with the annual reports required by **Section 4.B.2. supra**.

**10.D. Continuing Grant Eligibility Requirements.** To remain qualified for receiving annual grants through the Program, the Company must:

**10.D.1.** Meet all applicable requirements of Hernando County Code Chapter 11.5, Article III, as it was in effect on the day the Effective Date of this Agreement; and,

**10.D.2.** Undertake the Project and meet the performance measures set forth in **Sections 2 and 4.A., supra**; and,

**10.D.3.** Notify the County in writing at least seven (7) days prior to any material developments that negatively and materially impact the implementation or operation of this Agreement or the Project. Such developments include announcements about the Project, cancellation of the Project, or change in ownership of the Company; and,

**10.D.4.** For each year for which a grant is disbursed to the Company, the Company shall maintain personnel and financial records and reports for such year related to the jobs, wages, and cumulative investment that are the subject of this Agreement for the following three (3) calendar years; and,

**10.D.5.** Submit reports to the County as required in this Agreement and as reasonably requested by the County in connection with the Company's performance of its obligations under this Agreement.



**10.E. Company's Failure to Comply.** If Company materially fails to meet any requirement of this Section, it shall constitute noncompliance hereunder and shall trigger the remedies pursuant to **Section 11** below.

**10.F. Payment.** After a report is received and approved by the County, County will pay to the Company a grant amount pursuant to Section 10.B. supra. Payments will be made in accordance with the Florida Prompt Payment Act, Fla. Stat. Chapter 218, Part VII.

## **SECTION 11 – EVENTS OF DEFAULT AND REMEDIES**

**11.** The occurrence of any one or more of the following events shall constitute a default on the part of the Company: (1) the Company breaches or fails to comply with any term, provision, covenant or condition of this Agreement and such breach or failure shall continue for a period of thirty (30) days or more after written notice thereof from the County; (2) the Company fails to pay any sum of money due the County by the Company under this Agreement within the time provided (e.g. repayment of deferred building permit fees, etc.), following thirty (30) days of written demand thereof; (3) the Company transfers, assigns, or sublets this Agreement, in whole or part, without the prior written consent of the County; (4) the Company abandons, deserts or vacates the Premises for a period of ninety (90) consecutive days or more; (5) the Company mortgages, pledges or encumbers the Premises, in whole or part, or this Agreement, without the prior written consent of the County; (6) the divestiture of the Company's estate herein by operation of law, by dissolution or by liquidation (not including a merger or sale of assets); (7) the Company loses its status as a Targeted Industry during the term of this Agreement; (8) a receiver, custodian or trustee is appointed to take possession of all or substantially all of the assets of the Company, or an assignment is made by the Company for the benefit of its creditors, or any action is taken or suffered by the Company under any insolvency, bankruptcy or reorganization act; (9) the Company fails to maintain financial security as required by this Agreement; (10) the Company closes its business or moves its business out of the County; (11) the Company does not retain and maintain at least eighty percent (80%) of the total newly created Full-Time Jobs as calculated as of the Effective Date of this Agreement; or (12) the Company breaches or fails to comply with any term, provision, covenant or condition of their Airport Ground Lease(s). Any or all of the foregoing shall hereinafter be referred to as "Events of Default". Upon any Event of Default, the County may, in addition to any other remedies provided in law or in equity or under this Agreement: (1) make demand for full or partial payment under such Letter of Credit, Performance Bond or Promissory Note held as security for the Company's monetary obligations (including but not limited to deferred building permit and impact fees, other charges and other secured performance-based obligations) as provided pursuant to this Agreement; and (2) make demand for full or partial refund of all incentive monies which have been unearned (or not maintained), paid by the County to the Company up through the Event of Default. An Event of Default shall further terminate any obligation on the County to excuse or forgive any deferred, suspended or secured monetary obligation and shall further terminate any obligation of the County to pay or fund any and all future draws or payments to the Company.

## **SECTION 12 - APPLICABLE LAW; VENUE; ATTORNEY'S FEES; JURY TRIAL WAIVER**

**12.A.** This Agreement shall be governed by the laws of Florida and shall be deemed to have been prepared jointly by the Company and the County, and any uncertainty or ambiguity existing herein, if any, shall not be interpreted against either party, but shall be interpreted according to the application of the rules of interpretation for arm's-length agreements. Any dispute, claim or action arising out of or related to this Agreement shall be brought solely in civil court in Hernando County, Florida. Each party hereto shall bear their own attorney's fees and costs in the event of any dispute, claim, action, or appeal arising out of or related to this Agreement.

**12.B.** Each of the parties hereto hereby voluntarily and irrevocably waives trial by jury in any action or other proceeding brought in connection with this Agreement or any of the transactions contemplated hereby.

## **SECTION 13 - MISCELLANEOUS**

**13.A.** All notices or communications whether to the County or to the Company will be considered valid upon receipt by the party as addressed pursuant to the caption on page one hereof, or to such other address as either Party may designate in writing by notice to the other party in accordance with the provisions of this Article. If the Notice is sent through the U.S. Mail or private delivery company (*e.g.*, FedEx, UPS), a verifiable tracking documentation such as certified receipt or overnight mail tracking receipt shall be used.

**13.B.** The Company will indemnify the County, including its agents, employees, and officers, and save harmless the County from and against any and all claims, actions, damages, liability, and expense occasioned wholly or in part by any act or omission of the Company, its agents, contractors, or subcontractors related to, arising from, or incidental to this Agreement. This clause shall survive the termination of this Agreement.

**13.C.** This Agreement represents the complete understanding between the Parties, and any prior agreements or representations, whether written or verbal, are hereby superseded in their entirety.

**13.D.** This Agreement may subsequently be amended only by written instrument duly signed by the Company and the County.

**13.E.** If any term or provision of this Agreement or the application thereof to any person or circumstance shall, to any extent, be declared invalid or deemed unenforceable by a court of competent jurisdiction or superseding law, the remainder of this Agreement, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term and provision of this Agreement shall be valid and enforced to the fullest extent permitted by law, notwithstanding the invalidity of any other term or provision hereof.

**13.F.** This Agreement and the covenants and conditions contained herein shall be binding upon and inure to the benefit of the County and its successors and assigns and shall be binding upon the Company and its successors and assigns.

**13.G.** Wherever used, the singular shall include the plural, the plural the singular, and the use of any gender shall include all genders.

**13.H.** This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

**13.I.** The County may record this Agreement in the public records of Hernando County. The Company shall pay all recording costs.

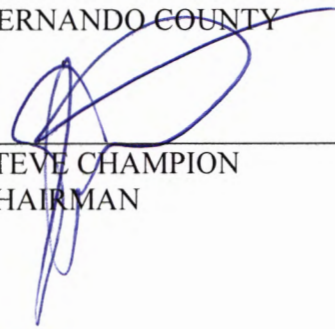
**13.J.** This Agreement requires approval by the Hernando County Board of County Commissioners, at a duly noticed public hearing, as a condition precedent to its execution by the County. At such meeting, the Board of County Commissioners reserves the right to approve, deny, or modify this Agreement, in whole or part, for any reason or no reason. Furthermore, the failure of the Board of County Commissioners to act upon, or to act favorably on, this Agreement shall not be actionable in any manner or grounds for any claim or dispute.

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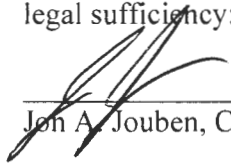
IN WITNESS WHEREOF, the County and the Company have caused this Agreement to be executed in their respective names and their respective seals to be hereunto affixed and attested by their duly authorized officers or representatives.

BOARD OF COUNTY COMMISSIONERS  
HERNANDO COUNTY

DATE: 04-12-2022

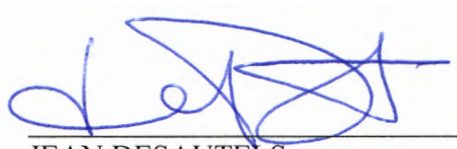
  
\_\_\_\_\_  
STEVE CHAMPION  
CHAIRMAN

Approved as to form and  
legal sufficiency:

  
\_\_\_\_\_  
Jon A. Jouben, County Attorney

BARRETTE OUTDOOR LIVING, INC.

DATE: 03-22-2022

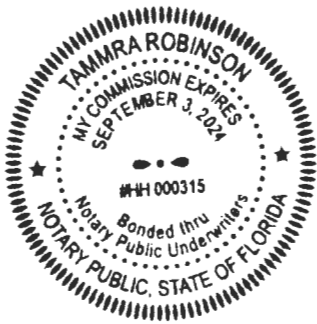
  
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JEAN DESAUTELS  
PRESIDENT

[Notary Acknowledgments On The Following Page.]

Verifications

STATE OF FLORIDA  
COUNTY OF Hernando

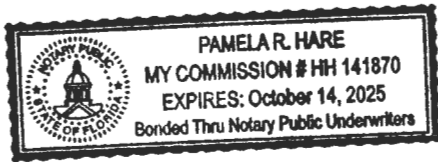
The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this 22 day of March, 2022, by Jean Desautels, as the President of Barrette Outdoor Living, Inc., who  is personally known to me OR  has produced \_\_\_\_\_, as identification.



Tammra Robinson  
Notary Public (Signature of Notary)  
Tammra Robinson  
Name legibly printed, typewritten, or stamped

STATE OF FLORIDA  
COUNTY OF HERNANDO

The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this 12th day of April, 2022, by Steve Champion, as Chairman of the Hernando County Board of County Commissioners, who  is personally known to me OR  has produced \_\_\_\_\_, as identification.



Pamela R Hare  
Notary Public (Signature of Notary)  
\_\_\_\_\_  
Name legibly printed, typewritten, or

stamped

# EXHIBIT "A"

PART II - CODE OF ORDINANCES  
Chapter 11.5 ECONOMIC DEVELOPMENT

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## Chapter 11.5 ECONOMIC DEVELOPMENT<sup>1</sup>

### ARTICLE I. IN GENERAL

**Secs. 11.5-1—11.5-25. Reserved.**

### ARTICLE II. HERNANDO COUNTY TARGETED INDUSTRY JOB CREATION AND INCENTIVE PROGRAM

**Sec. 11.5-26. Short title.**

This article shall be known as and may be cited as the "Hernando County Targeted Industry Job Creation and Incentive Program."

(Ord. No. 2008-21, § 1, 10-21-08)

**Sec. 11.5-27. Finding of facts and purpose.**

- (a) It is the intent of the board of county commissioners to establish and further a sound business and industrial tax base in Hernando County and which tax base will benefit all residents in Hernando County by better redistributing the burden of taxes. This is accomplished by attracting targeted industries and businesses to locate within the county and through expansion of existing industries and businesses and through the creation of new jobs. This is further accomplished by attracting those businesses and industries that pay equal to or greater than the average annual wage to locate in the county.
- (b) It is the intent and purpose of this article to provide the authority and mechanisms within the parameters of judicial, federal, state and local laws for such promotions and to allow the expenditure of public funds for such purposes.

(Ord. No. 2008-21, § 1, 10-21-08)

**Sec. 11.5-28. Definitions.**

As used in this article:

*Above average annual wage* means one hundred fifteen (115) percent or greater of the average annual wage for Hernando County.

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<sup>1</sup>Editor's note(s)—Ord. No. 2003-12, adopted June 3, 2003, set out provisions intended for use as Ch. 10.6. To preserve the style of the Code, and at the editor's discretion, these provisions have been included as Ch. 11.5.

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*Average annual wage* means the average annual wage paid to workers in Hernando County as published by the State of Florida, Agency for Workforce Innovation, Labor Market Statistics, for the most current year published.

*Applicant* means the industrial or business entity seeking to be certified by the county office of business development as a targeted industry pursuant to this article.

*Attributable tax increment* means the increased increment in the county's ad valorem and tangible property tax base attributable or apportionable to new development, redevelopment or expansion of a targeted industry.

*Building permit fees* are those fees charged by Hernando County for construction, erection, modification, repair and demolition activities within the county which are governed under the Florida Building Code and charged pursuant to section 553.80, Florida Statutes, and chapter 8, article II, division 4 of this Code.

*Full-time or full-time job* means any job where the individual performing that job is employed a minimum of forty (40) hours per week.

*Impact fees* are those fees charged by Hernando County relating to new development and redevelopment activities within the county and charged pursuant to chapter 23, article III of this Code.

*Industrial development* means the development, and redevelopment or expansion of any commercial or industrial facilities.

*New job* means the addition of a new full-time job which is wholly based in Hernando County and which previously did not exist as part of the county's total job base.

*Office of business development (OBD)* is a department within Hernando County under the county administrator that is responsible for promoting and furthering business and economic development within the county including, without limitation, engaging in marketing, advertising, promotional and other efforts to attract new businesses and industries to locate within the county, and further engaging in such efforts to encourage existing business and industries located within the county to expand, and further engaging in such efforts to improve the county's industrial and business property tax base, and further engaging in such efforts which further the creation of new jobs within the county which pay equal to or greater than the average annual wage for Hernando County.

*Qualified targeted industry (QTI)* are those industries and businesses serving multi-state and/or international markets and that are able to create new jobs at greater than the average annual wage for Hernando County (and specifically excluding all retail activities, utilities, mining and other extraction or processing business, and activities regulated by the division of hotels and restaurants of the department of business and professional regulation) and which have been further approved by the state as a QTI pursuant to section 288.106, Florida Statutes.

*Targeted industry (TI)* are those industries and businesses primarily serving markets outside of Hernando County and that are able to create new jobs at equal to or greater than average annual wage for Hernando County (and specifically excluding all retail activities, utilities, mining and other extraction or processing business, and activities regulated by the division of hotels and restaurants of the department of business and professional regulation) and which have been certified as a TI by the Hernando County Office of Business Development. Examples of TIs include, but are not limited to:

- Aviation and aerospace industry (examples include aircraft manufacturing, maintenance, air freight and passenger charter services);
- Clean manufacturing;
- Corporate headquarters;
- Emerging technologies;
- Financial and professional services (exclusive of retail consumer services);

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- Green technologies and energy (examples include solar energy, biomass energy and bio-fuels, water energy, fuel cells, hydrogen, energy conservation waste reduction, and conversion technologies);
  - Information technologies (examples include information technology products/services/training, software development, modeling/simulation, photonics/lasers/optics, microelectronics, and telecommunications);
  - Life sciences (examples include biotechnology, medical device manufacturing, pharmaceuticals, and health care equipment);
  - Logistics and distribution warehousing.

In determining whether an industry or business initially qualifies as a TI, the director of the county office of business development may take into consideration whether said industry or business is listed in the list of target industries prepared by Enterprise Florida, Inc. in connection with the QTI program; however, certification as a TI by the county office of business development is not dependent on whether the same industry or business is approved or listed as a QTI by Enterprise Florida, Inc. or the State of Florida.

(Ord. No. 2008-21, § 1, 10-21-08)

### **Sec. 11.5-29. Expenditure of public funds.**

- (a) The county administrator or his designee may expend funds, pursuant to chapters 125 and 129, Florida Statutes, which are budgeted for business and industrial promotion purposes in furtherance of this article.
- (b) In addition, the county office of business development is authorized to expend funds for the following:
  - (1) To publicize, advertise and promote Hernando County;
  - (2) To make known the advantages, facilities, resources, products, attractions, attributes, employer opportunities, and business and development incentives, of the county;
  - (3) To create a favorable climate of opinion concerning industrial and business development in the county;
  - (4) To cooperate with other agencies, public and private, including the State of Florida Agency for Workforce Innovation and Enterprise Florida, Inc., to accomplish these purposes;
  - (5) To provide meals, hospitality and entertainment of persons in the interest of promoting industrial or business development or engendering goodwill toward new industrial or business development;
  - (6) To further the operations and activities of the office of business development;
  - (7) To encourage and facilitate the creation of new jobs within the county which pay equal to or greater than the average annual wage for the county;
  - (8) To attract qualified targeted industries and targeted industries to locate to, relocate in, or expand within the county; and for the county, through office of business development, to participate with the State of Florida Office of Tourism, Trade and Economic Development (OTTED) and Enterprise Florida, Inc. in the local match requirements offered to qualified targeted industries regarding the creation of new jobs;
  - (9) To further the "economic element" of the county's comprehensive plan pursuant to chapter 163, part II, Florida Statutes;
  - (10) To identify and define specific or targeted areas within the county where new industrial and business development should be promoted or where county-based incentives are provided.

(Ord. No. 2008-21, § 1, 10-21-08)



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**Sec. 11.5-30. Incentives for attracting targeted industries to locate, relocate or expand within the county.**

(a) *Application and administration.*

- (1) The office of business development shall be responsible for administering all applications and agreements under this article.
- (2) Any industry or business seeking to be certified as a TI under this article shall complete and file an application with the office of business development. The office of business development shall be responsible for preparing application forms relative to the incentives in this article.
- (3) Following receipt, the office of business development will review the application for completeness and sufficiency. If the application is incomplete or additional information is required, the office of business development will advise the applicant what is required for completeness or sufficiency. It shall be the sole responsibility of the applicant to timely correct all completeness and sufficiency deficiencies.
- (4) Upon the office of business development determining that an application is complete and sufficient, it shall make a determination whether the applicant qualifies as a TI and shall advise the applicant in writing of its determination. If the applicant is rejected as a TI, then the applicant may appeal such determination to the board of county commissioners by filing a written request with the county administrator within thirty (30) days of receiving its written notification. The appeal shall set forth in particularity all grounds upon which the applicant relies. Failure to timely appeal a decision of the office of business development pursuant to this article shall constitute a waiver of such review.
- (5) If the office of business development determines that the applicant is qualified as a TI, then it shall prepare a written recommendation and report to the board of county commissioners regarding what incentives under this article, if any, should be offered to the applicant. The recommendation and report to the board of county commissioners will include a project summary (based upon the application and any other information provided to the office of business development), the number of anticipated new jobs created by the project, and the total gross square feet of new development or expansion that will be constructed in connection with the project. The recommendation and report will also include in its analysis:
  - (i) The anticipated total ad valorem and tangible property taxes to be received by the county as a consequence of the location, relocation or expansion of the TI;
  - (ii) The TIs anticipated overall fiscal impact to the county's economy;
  - (iii) Any grants, deferrals or incentives the TI has previously received from the county;
  - (iv) Other incentive applications which may be pending;
  - (v) The projected cost to the county associated with any grants, deferrals and/or incentives which may be proposed to the applicant under this article;
  - (vi) Availability of general revenue funds; and,
  - (vii) Any budgetary or fiscal constraints of the county.

In addition, the office of business development will prepare the appropriate agreement or agreements between the county and the TI applicant regarding all grants, deferrals or incentives proposed under this article.

- (6) At a duly noticed public hearing, the board of county commissioners shall consider the proposed incentive agreement or agreements under this article. Following discussion, the board of county commissioners, in its legislative discretion, may vote to approve, amend or deny any agreement

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hereunder. The approval of any incentives under this article shall be subject to funding availability as determined by the county administrator in conjunction with the office of management and budget.

- (7) Any TI approved under this article must be in full compliance with this article and all terms and conditions of its agreement or agreements with the county as a pre-condition of receiving any grants, deferrals and/or incentives from the county.
- (8) Twelve (12) months after any agreement under this article is concluded or terminated, the office of business development will prepare a written report for the board of county commissioners which outlines the present and anticipated economic impacts that the approved TI has had on the county.

(b) *Incentives relating to building permit fees.*

- (1) Targeted industries that have been certified as a TI by the office of business development and which through new development, redevelopment or expansion create at least ten (10) new full-time jobs within the county which have an average salary equal to or greater than the average annual wage for the county will be eligible to apply to the office of business development to have up to a maximum of one hundred (100) percent of its building permit fees deferred for seven (7) years, and at the end of the deferral period, have all of the building permit fees which were deferred forgiven by the county providing the TI still meets all of the original eligibility requirements for a TI (the requirements will be specified in an agreement between the TI and the county in such form and manner acceptable to the county in its sole discretion). The office of business development will be responsible for reviewing each application it receives for building permit fee deferral/forgiveness and shall prepare a recommendation and report to the board of county commissioners as to whether any incentive under this provision should be awarded to the TI applicant and, if so, at what amount or percentage. The office of business development, in making its recommendation to the board, may take into account all of the factors listed in subsection (a) above. The board of county commissioners, acting in their sole legislative discretion, shall make the final decision as to whether to award any incentive to the TI under this provision and, if so, the amount of any such award.
- (2) The amount of building permit fees deferred for all eligible targeted industries in any given fiscal year shall be capped as provided herein. The total amount of building permit fees deferred by the county building department shall not exceed one (1) percent of the department's total operating budget for each fiscal year without obtaining the approval of the board of county commissioners.
- (3) Funds necessary to replace the building permit fees deferred in any given fiscal year shall be replaced by the county from any lawful funds other than building permit fees.
- (4) In the event the TI closes its business, moves out of the county, or loses its status as a TI at any time during the seven-year deferral period, the TI will be required to pay to the county all building permit fees which have been deferred. As a condition for receiving the deferral of building permit fees, the TI, and the landowner as may be appropriate, will provide the county with a performance bond, letter of credit, or promissory note and mortgage in favor of the county (in such manner and form acceptable to the county in its sole discretion) to enable the county to enforce the restrictions and conditions in this article. The covenants described in this section may, at the county's option, be part of the developer's agreement described above, and may be recorded against the subject property in the public records of the county.

(c) *Incentives relating to impact fees.*

- (1) Targeted industries that have been certified as a TI by the office of business development and which through new development, redevelopment or expansion create at least ten (10) new full-time jobs within the county which have an average salary equal to or greater than the average annual wage for the county will be eligible to apply to the office of business development to have up to a maximum of one hundred (100) percent of its impact fees deferred for seven (7) years, subject to the cap in

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subsection (2) below, and at the end of the deferral period, have all of the deferred impact fees forgiven by the county providing the TI still meets all of the original eligibility requirements for a TI (the requirements will be specified in an agreement between the TI and the county in such form and manner acceptable to the county in its sole discretion). The office of business development will be responsible for reviewing each application it receives for impact fee deferral/forgiveness and shall prepare a recommendation and report to the board of county commissioners as to whether any incentive under this provision should be awarded to the TI applicant and, if so, at what amount or percentage. The office of business development, in making its recommendation to the board, may take into account all of the factors listed in subsection (a) above. The board of county commissioners, acting in their sole legislative discretion, shall make the final decision as to whether to award any incentive to the TI under this provision and, if so, the amount of such award.

- (2) Notwithstanding anything to the contrary, the total amount of impact fees deferred under subsection (1) above shall be capped at, and not exceed, fifty thousand dollars (\$50,000.00) for each and every eligible targeted industry. This cap shall apply to each TI and is not intended as a cumulative cap where there are two (2) or more eligible TIs in any given year. In the event that an eligible TI has impact fees in excess of fifty thousand dollars (\$50,000.00), said TI shall be required to pay to the county all impact fees calculated in excess of fifty thousand dollars (\$50,000.00) "non-deferred impact fees" at time of building permitting. As part of the TI's application, the TI can request to have its non-deferred impact fees (as anticipated) refunded by the county over a five-year period (refunding being evenly prorated over years two through six). If the board of county commissioners, in their legislative discretion, approves to refund all or any portion of the non-deferred impact fees, then the amount and terms of such refund shall be part of the approval process and be included in the agreement between the TI and the county. Each year hereunder, the TI shall be responsible for insuring that it is in full compliance with this article and its agreement with the county as a precondition of receiving any award or funds from the county.
  - (3) Funds necessary to replace the impact fees deferred and/or refunded in any given fiscal year shall be replaced by the county from any lawful funds other than impact fees.
  - (4) In the event the TI closes its business, moves out of Hernando County, or loses its status as a TI at any time during the seven-year deferral period, the TI will be required to pay to the county all impact fee which have been deferred and/or refunded. As a condition for receiving the deferral and/or refund of impact fees, the TI, and the landowner as may be appropriate, will provide the county with a performance bond, letter of credit, or promissory note and mortgage in favor of the county (in such manner and form acceptable to the county in its sole discretion) to enable the county to enforce the restrictions and conditions in this article. The covenants described in this article may, at the county's option, be part of the developer's agreement described above, and may be recorded in the public records in the county.
- (d) *Incentives relating to creation of new jobs.*
- (1) *Jobs creation grant.* Targeted industries that have been certified as a TI by the office of business development and which through new development, redevelopment or expansion create at least five (5) new full-time jobs within the county which pay equal to or greater than the average annual wage for the county will be eligible to apply for a jobs creation grant from the county. The amount of the jobs creation grant shall be based on the number of verifiable new jobs created by the TI taking into account the factors listed in this article. Once the amount of the proposed jobs creation grant is determined, payment of the grant shall be prorated and paid over a five-year period. The TI shall be responsible for meeting all of the original eligibility requirements during each of the years (one through five) that the grant is disbursed to the TI.
  - (2) *Calculation of jobs creation grant award.*

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- a. Up to two thousand dollars (\$2,000.00) per eligible new job created by a TI that pays equal to or greater than the average annual wage for the county (i.e. the average of the new jobs created pay at or above one hundred (100) percent of the average annual wage for the county); or,
  - b. Up to three thousand dollars (\$3,000.00) per eligible new job created by a TI whose business is located in or will be located within the Brooksville/Hernando Enterprise Zone and that pays equal to or greater than the average annual wage for the county (i.e. the average of the new jobs created within the enterprise zone pay at or above one hundred (100) percent of the average annual wage for the county); or,
  - c. Up to three thousand dollars (\$3,000.00) per eligible new job created by a TI that pays equal to or greater than the above average annual wage for the county (i.e. the average of the new jobs created pay at or above one hundred fifteen (115) percent of the average annual wage for the county).
  - d. The maximum grant award shall be calculated by multiplying the number of eligible new jobs created by the TI by the appropriate multiplier above (the average pay of all new jobs created by the TI will determine if the applicant met threshold average annual wage for the county and which multiplier applies).
- (3) *Limitations and conditions on jobs creation grant award.*
- a. The maximum term of any grant award shall be five (5) years. The total grant award shall be evenly prorated over the term of the grant [for example, a five-year grant shall be paid out in five (5) equal installments of twenty (20) percent].
  - b. The maximum grant award under subsection (d)(2) above shall not exceed the attributable tax increment directly resulting from the location, relocation or expansion of the TI within the county. The TI applicant shall be responsible for providing all documentation necessary for the office of business development to reasonably estimate the attributable tax increment amount.
  - c. The maximum grant award available to a TI applicant may be subject to reduction or offset based upon:
    - (i) The final recommendation and report of the office of business development;
    - (ii) The anticipated total ad valorem and tangible property taxes to be received by the county as a consequence of the location, relocation or expansion of the TI;
    - (iii) The TIs anticipated overall fiscal impact to the county's economy;
    - (iv) The TI previously receiving incentives relating to building permit fees and/or incentives relating to impact fees under this article;
    - (v) Availability of general revenue funds; and,
    - (vi) Any budgetary or fiscal constraints of the county, without limitation.
  - d. A jobs creation grant award approved under this article requires the TI to enter into a grant award agreement with the county ("grant agreement"), in such manner and form as is acceptable to the county attorney's office, setting forth all terms and conditions of the grant award and its acceptance.
  - e. Grant funding under this article is subject to approval and award by the board of county commissioners, in its sole discretion, and execution of a grant agreement by the TI and the county.
- (4) *Performance demonstration.* Following execution of a grant agreement, as a prerequisite of receiving grant funds from the county in year one and each year thereafter, the TI shall demonstrate:

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- a. That it has fully satisfied all terms and conditions contained in the grant agreement up through the subject funding period;
  - b. That it has not been, nor is, in breach or default of the grant agreement or any other incentive agreement with the county pursuant to this article; and,
  - c. That it has created the number of eligible new jobs promised within the time frames set forth below:
    - (i) For any new construction or expansion of a building or facility to be used and occupied by the TI, the TI shall demonstrate that it has created the number of eligible new jobs promised no later than twelve (12) months from receiving the certificate of occupancy for its primary building or facility, or from the date of completing its expansion.
    - (ii) For any existing building or facility, the TI shall demonstrate that it has created the number of eligible new jobs promised no later than twelve (12) months from moving into its building or facility and commencing operations.
  - (5) *Performance review.* The office of business development may periodically conduct site visits and audits of the TI to ensure that the TI is satisfactorily performing under the grant agreement and this article.
  - (6) *Cessation of operations during grant term.* In the event the TI ceases its operations, closes its business, moves out of the county, loses its status as a TI at any time during the five-year grant agreement period, or is in breach or default of any incentive agreement with the county under this article, then the TI shall forfeit any and all funding/incentives which may be remaining under its grant agreement and any other incentive agreement(s) pursuant to this article.
  - (d) *Eligibility for expedited plan review and permitting.* Targeted industries that qualify under this article shall also be eligible for expedited plan review and permitting by the applicable county departments.
  - (e) *Incentives non-exclusive.* The incentives in this article are not exclusive and eligible targeted industries may apply for as many incentives as they qualify for in this article or other provisions of the Code. Further, the incentives in this article do not preclude an industry or business from applying or qualifying for or participating in other federal, state or local programs. The board of county commissioners, in its sole discretion, reserves the right to limit or restrict the number of applicants and the total number and dollar amount of all grants, deferrals and incentives under this article which may be awarded in any given county fiscal year.

(Ord. No. 2008-21, § 1, 10-21-08)

#### **Sec. 11.5-31. Reserved.**

Editor's note(s)—Ord. No. 2009-13, § 1, adopted November 10, 2009, specified that Section 11.5-31 was repealed by operation of law on the third anniversary of its adoption (i.e. November 20, 2012).

### **ARTICLE III. ECONOMIC DEVELOPMENT INVESTMENT INCENTIVE PROGRAM**

#### **Sec. 11.5-32. Short title.**

This article shall be entitled the "Hernando County Economic Development Investment Incentive Program Ordinance."

(Ord. 2021-10, 1, 6-8-21)

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**Sec. 11.5-33. Statement of statutory authority.**

The board enacts this article pursuant to F.S. § 125.045, which authorizes boards of county commissioners to enter into contracts with business entities providing for grant funding and other measures in support of economic development within their respective counties.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-34. Statement of legislative purpose and intent.**

The board has enacted this article for the purpose of creating an incentive to private industries to make capital investments and create quality jobs in Hernando County by helping to defray the cost of capital investments that increase the taxable value of real and tangible property.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-35. Creation of the economic development investment incentive program.**

The Economic Development Investment Incentive Program is hereby created as a mechanism by which Hernando County can provide grants to both new and existing businesses engaged in certain targeted industries to provide funding for capital investments in commercial projects, the completion of which will increase Hernando County's ad valorem real property and tangible personal property tax bases.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-36. Definitions.**

As used in this article, the following words and phrases will have the following meanings, unless the context clearly indicates otherwise:

*Ad valorem tax* means a tax based upon the assessed value of either real property or tangible personal property.

*Applicant* means a natural person or business entity that submits an application for an Economic Development Investment Incentive Grant pursuant to this Program.

*Application* means an application for an Economic Development Investment Incentive Grant.

*Average annual wage, or AAW*, shall have the same meaning as provided for in Hernando County Code § 11.5-28, as it may be amended from time-to-time.

*Base year* means the tax year during which construction of the Capital Investment Project described in the Application commences.

*Base year taxable value* means the value of real and/or tangible personal property owned by an applicant for assistance under this article as determined by the Hernando County Property Appraiser during the base year.

*Board* means the Board of County Commissioners of Hernando County, Florida.

*Capital investment project, or project*, means a plan of investment at a project site for the acquisition, construction, renovation, or repair of buildings, machinery, or equipment, or for capitalized costs of basic research and new product development determined in accordance with generally accepted accounting principles, the completion of which will result in an increase in ad valorem taxes on real property or tangible personal property.

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*Confidentiality provisions* means the provisions of F.S. § 288.075, regarding the confidentiality of information concerning an applicant's plans, intentions, or interests to locate, relocate, or expand any of its business activities within the County.

*County* means Hernando County, a political subdivision of the State of Florida.

*County administrator* means the individual appointed by the board to be the administrative head of the County pursuant to Hernando County Code § 2-28 and F.S. § 125.73.

*Director* means the Hernando County Director of Economic Development.

*Fiscal year* means the Hernando County Fiscal Year, which runs from October 1 to September 30 each year.

*Full-time equivalent (FTE) jobs* means full-time equivalent positions, as defined by the Florida Department of Economic Opportunity for purposes of unemployment compensation tax administration and employment estimation, resulting directly from a project in the County. This term does not include temporary construction jobs involved in the construction of facilities for the project or any jobs which have previously been included in any application for tax refunds under F.S. §§ 288.1045 or 288.106.

*Grant* means an Economic Development Investment Incentive Grant that is awarded pursuant to the program.

*Grant agreement, or agreement,* means a written agreement between the County and the recipient of an Economic Development Investment Incentive Grant.

*Grant recipient, or recipient,* means an applicant to which the County has awarded an Economic Development Investment Incentive Grant.

*Office of economic development, or department,* shall have the same meaning as provided for in Hernando County Code § 11.5-28, as it may be amended from time-to-time.

*Program* means the Hernando County Business Incentive Program.

*Real property* shall have the same meaning as provided for in F.S. § 192.001(12), as it may be amended from time-to-time.

*Real property assessment roll* shall mean the roll annually prepared by each property appraiser pursuant to F.S. § 193.114(2) and Rules 12D-8.007 and 12D-8.008, Florida Administrative Code, as they may be amended from time-to-time.

*Qualified targeted industry* shall have the same meaning as provided for in Hernando County Code § 11.5-28, as it may be amended from time-to-time.

*Tangible personal property* shall have the same meaning as provided for in F.S. § 192.001(11)(d), as it may be amended from time-to-time.

*Targeted industry* shall have the same meaning as provided for in Hernando County Code § 11.5-28, as it may be amended from time-to-time.

*Taxable value* shall have the same meaning as provided for in Rule 12D-8.007(2)(d), Florida Administrative Code, as it may be amended from time-to-time.

*Year 1 taxable value* means the value of the property owned by an applicant for assistance under this chapter as determined by the Hernando County Property Appraiser during the first tax roll year following one-hundred percent (100%) completion of the project as defined and outlined in the application and which reflects the full extent of capital investment.

(Ord. 2021-10, 1, 6-8-21)

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**Sec. 11.5-37. Targeted industries.**

- A. It is the intention of the board in enacting this article to encourage targeted industries, including but not limited to industries such as aviation, aerospace, manufacturing, distribution/logistics, back-office operations, research and development, and corporate relocations.
- B. The board also recognizes the industries identified by Enterprise Florida as qualified target industries.
- C. Notwithstanding the foregoing, other projects of significant impact to Hernando County's economy will be considered on a case-by-case basis; provided, that such projects satisfy the program's eligibility requirements as determined by the department.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-38. Finding of public purpose.**

- A. The establishment of the program, and the corresponding expenditure of public funds, will enhance and increase economic activity in Hernando County by attracting and retaining business activities conducive to economic promotion, preserving and expanding employment opportunities, and improving the welfare and competitive position of the citizens of Hernando County.
- B. Since the economic development supported by the Program is directed toward specific, measurable objectives, the Board's expenditure of public funds pursuant to the Program serves a valid public purpose as contemplated by F.S. § 125.045.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-39. No entitlement created.**

- A. Nothing herein shall require the board to budget county funds for the purpose of providing grants pursuant to the program.
- B. Nothing herein creates an entitlement of any kind to a developer of a capital improvement project to a grant of any size, amount or duration from the county. Nothing in the program or otherwise herein creates a preference or advantage for any particular project over any other project. Even though a project may meet criteria as set forth in the program, an application may be denied at the sole discretion of the board.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-40. Application procedure.**

- A. The department shall be responsible for administering all applications and agreements under this article.
- B. In order to qualify for a grant under this article, an applicant must complete and submit an application to the department. The department shall be responsible for preparing application forms relative to the incentives in this article.
- C. An application fee and other charges may be required for processing the application. The board may establish an application fee and charge schedule by separate resolution, as may be amended from time-to-time.

(Ord. 2021-10, 1, 6-8-21)



**Sec. 11.5-41. Minimum requirements for program.**

- A. An applicant's eligibility for incentives, and the amount of incentives awarded by the County, shall be calculated through the accumulation of points upon review of the applicant's grant application. Points shall be calculated within four (4) categories: job creation, wage level, investment in capital assets, and investment in tangible personal property. Each category shall provide defined criteria by which the County will determine a project's eligibility for public investment and the maximum level of any such investment. An application must receive ten (10) points or above in order to be eligible for a grant.
- B. To be eligible for grant, the proposed capital investment project that is the subject of an application must create a minimum of ten (10) new full-time equivalent jobs. Points shall be awarded based on the creation of new full-time equivalent jobs as follows:

Number of New Employees	Points
10 to 20	4
21 to 60	6
61 to 100	9
101 to 149	12
150 or More	15

- C. Points shall be awarded based on the payment of above-average wage rates for new full-time equivalent jobs in Hernando County, according to the Florida Department of Economic Opportunity, as follows:

Percentage of Average Annual Wage (AAW)	Points
100% of AAW	3
115% of AAW	6
125% of AAW	9
150% or More of AAW	10

- D. To be eligible for grant, the proposed Capital Investment Project that is the subject of an application must add at least \$1,000,000.00 of new taxable value Hernando County's real property assessment roll. The value of the property shall be that which is determined by the Hernando County Property Appraiser for the tax rolls. Points shall be awarded based on the total amount of qualifying capital investments as follows:

Total Investment	Points
\$1,000,000 to \$2,000,000	3
\$2,000,001 to \$3,500,000	6
\$3,500,001 - \$5,000,000	9
\$5,000,001 - \$9,000,000	12
\$9,000,001 or More	15

- E. Points shall be awarded based on the total amount of qualifying investments in tangible personal property as follows:

Total Investment	Points
\$1,000,000 to \$2,000,000	1
\$2,000,001 to \$3,500,000	2
\$3,500,001 - \$5,000,000	3

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-42. Application review and report.**

- A. In determining whether to recommend that the board approve an application for an economic development investment incentive program grant, the department will consider whether the project meets the minimum standards set forth in this article and the project's fiscal, community, and employment impact on the county. The department shall perform a cost/benefit analysis to determine the return on public investment based on the level of incentive provided for a project. If the department determines that more information is needed in order to make a recommendation, it may request that the applicant supplement the application with additional information. The department will not recommend an application for approval of other incentives that fall outside the scope of the program unless it finds that the project will have a positive net benefit for the county.
- B. The department shall review all applications. If the department determines that the project meets the minimum criteria for incentive consideration as set forth in this article, the department shall submit a report to the board. The report shall make written findings of fact that compare the application with applicable portions of the program and shall contain the department's recommendation with respect to whether the application should be approved and the amount and terms of the grant.
- C. If the department determines that a project does not meet minimum criteria for incentive consideration based on the information provided in the application, the department will provide the applicant with a written decision specifying the reason for the denial of the application. The department shall submit a copy of the decision to the board as a non-action item.
- D. If the confidentiality provisions have been requested by an applicant, the department's report shall not contain information that would expressly identify the applicant or disclose the applicant's interest in making capital investments in the county. Except as otherwise provided herein, the department shall not release or disclose the report to anyone other than the applicant unless:
  - 1. The department receives a written request from the applicant to release the report to the board; or,
  - 2. The application and report are no longer exempt from disclosure under the provisions of F.S. § 288.075; or,
  - 3. Disclosure of the Application and report is ordered by a court of competent jurisdiction or by any other state or Federal agency authorized under Florida law to order the disclosure of confidential information.
- E. If the Confidentiality Provisions have been requested by an Applicant, the Department shall inform each Board member of the identity of the Applicant prior to any Board action being taken so that the Board member can determine whether a conflict of interest exists with respect to the Application. A Board member that receives information regarding the identity of an Applicant who has requested the Confidentiality Provisions shall not release or disclose any information regarding the Application, except as provided for herein.
- F. The Department, upon completing its report, shall prepare a grant agreement that provides for the incentives that the Department's report recommends that the Board award for the Applicant's Capital Investment Project.

(Ord. 2021-10, 1, 6-8-21)

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**Sec. 11.5-43. Calculation of incentive amounts and duration of grant agreements.**

- A. All grants shall be calculated as a percentage of the ad valorem taxes paid on real and/or tangible personal property owned by the applicant in any given year of the agreement time horizon, as set forth herein.
- B. The duration and the grant amounts for each year of the agreement shall be calculated by subtracting the "Hernando County General" portion of ad valorem taxes owed in the base year from that same portion of ad valorem taxes derived from the year 1 taxable value and multiplying that incremental value by the appropriate percent formula provided in the table set forth below.

Total Points	Grant Value % of Increase in Ad Valorem Tax Base	Length of Eligibility
10 to 15	50%	5 Years
16 to 22	50% for First Five Years 25% for Second Five Years	10 Years
23 to 30	50%	10 Years
31 or More	75% for First Five Years 50% for Second Five Years	10 Years

- C. At no time shall the amount of the grant, in any given fiscal year, exceed the amount derived by multiplying the percent formula for the given year by the actual "Hernando County General" portion of ad valorem taxes paid by the recipient during that same year.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-44. Board of county commissioners meeting.**

- A. At a duly noticed public hearing, the board shall consider the department's report and the proposed grant agreement. Following discussion, the board, in its legislative discretion, may vote to approve, amend or deny the proposed grant agreement. The board, in making this decision, may consider the department's recommendation, the program's minimum standards, the proposed capital investment project's overall impact on Hernando County, or any other relevant factors in the board's exclusive discretion. Nothing herein shall create an entitlement on the part of an applicant for the receipt of a grant, even if the application meets the minimum standards set forth in this article. The approval of any incentives under this article shall be subject to funding availability as determined by the county administrator.
- B. If the board awards a grant to an applicant, the applicant shall be eligible for expedited plan review and permitting pursuant to Hernando County Code § 11.5-30(d), as it may be amended from time-to-time.

(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-45. Annual claim for grant payment.**

- A. The county shall not make a grant payment to a recipient in any county fiscal year until the grant recipient submits a claim for the grant payment and the claim is approved by the economic development director in the manner set forth in this section.
- B. A grant recipient may submit a claim for a scheduled grant payment to the economic development director once during each county fiscal year. The claim for each year's grant payment shall be made on or after the date specified in the applicable grant agreement.

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- C. A grant recipient must provide with its claim for an annual grant payment documentation of its achievement of each performance item that is specified in the applicable grant agreement, including copies of all receipts and any other relevant data. The economic development director may not approve an application for an annual grant payment, and the board may not make any such payment, unless the grant recipient achieves each of the performance items specified in the applicable grant.
  - D. Upon receiving a recipient's claim for an annual grant payment, the economic development director shall conduct an appropriate evaluation to confirm that the recipient has met and complied with all of the conditions of the applicable grant agreement and that the board has appropriated the necessary funds to make the payment. If the economic development director confirms that the recipient has satisfied all of the conditions of the applicable grant agreement, the county administrator shall approve the payment of the annual grant.
  - E. Notwithstanding the foregoing, a recipient may not apply for an annual grant payment unless it has paid the ad valorem taxes on the capital improvement project for that county fiscal year. The amount paid by the county as a grant payment may not exceed the amount of the increase in the general county portion of the ad valorem taxes paid by a recipient during the county fiscal year.
  - F. If a grant recipient does not file a claim for an annual grant payment within one (1) year of the time provided in the applicable grant agreement, only the Board may consider and approve an untimely claim for an annual grant payment upon written request by the recipient; provided, a grant recipient may not receive payment for more than one (1) untimely submitted claim during the term of the applicable grant agreement. Nothing in this subsection shall create any obligation on the part of the board to approve an untimely claim for an annual grant payment.
  - G. A grant recipient shall lose the ability to collect an annual grant payment if:
    - 1. The recipient fails to apply for the payment within one (1) year of the time provided in the grant agreement, except as provided in subsection (F) above; and,
    - 2. The recipient either does not submit a written request to the board for payment of an untimely submitted claim or has had its request for payment of an untimely submitted claim denied by the board. Unclaimed grant funds will be released to the county's general fund to be used for any lawful purpose. Notwithstanding the foregoing, a grant recipient that loses the ability to collect an annual grant payment in a particular fiscal year shall not lose the ability to collect grant payments in subsequent fiscal years if such payments are provided for in the applicable grant agreement.
  - H. No disbursement of the grant amount to the recipient shall be made unless the payment is first approved by the board. No payment shall be paid by the county to an awarded applicant until the time for an appeal of the assessed value to the value adjustment board has expired.

(Ord. 2021-10, 1, 6-8-21)

### **Sec. 11.5-46. Grant awards not enforceable through mandatory levy of ad valorem taxes.**

The program shall neither constitute a debt, liability or obligation of the county within the meaning of any constitutional or statutory limitation, nor a pledge of the faith and credit or the taxing power of the county. Instead, the grants awarded pursuant the program shall be payable solely from the funds provided for that purpose. All grant agreements shall state that the county shall not be obligated to pay any grant or any installment thereof except from funds appropriated by the board for that purpose, and that the county has not pledged its faith and credit or its taxing power in awarding the grant. All grant agreements shall also state that no person shall ever have the right, directly or indirectly, to compel the exercise of the ad valorem taxing power of the county for the payment of a grant or any installment thereof.

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(Ord. 2021-10, 1, 6-8-21)

**Sec. 11.5-47. Financial reward report.**

The economic development director shall prepare an annual report which records any economic development incentives in excess of \$25,000.00 given to any recipient during the county's previous fiscal year. Such report shall be submitted to the board of county commissioners no later than November 1 of any calendar year, and shall report on the previous fiscal year. By January 15 of any given year, the board shall submit such report to the Florida Office of Economic and Demographic Research as required by F.S. § 125.045(5)(a). As required by F.S. § 125.045(4), the board shall post a copy of each such report on the county's website.

(Ord. No. 2021-10, § 1, 6-8-21)

EXHIBIT "B"

**HERNANDO COUNTY  
ECONOMIC DEVELOPMENT  
INVESTMENT INCENTIVE PROGRAM  
APPLICATION**

Barrette Outdoor Living Inc.  
Name of Business

Project Rail  
Project Title or Code Name (1-5 word description)

**FOR HERNANDO COUNTY USE ONLY**

\_\_\_\_\_  
Date Application Overview Received

\_\_\_\_\_  
Date Approved by Office of Business Development

\_\_\_\_\_  
Date Approved by Hernando County Board of County  
Commissioners

15800 Flight Path Drive  
Brooksville, Florida 34604  
352-540-6400 • Fax: 352-754-5361  
[www.hernandobusiness.com](http://www.hernandobusiness.com)

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY  
BY \_\_\_\_\_  
County Attorney's Office

**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

To add text outside of the gray fields or click the statutory reference link, de-select the "Protect Form" (lock) button on the Forms toolbar.

**1. BUSINESS INFORMATION**

- A. Name of Business:** Barrette Outdoor Living Inc.
- B. Mailing Address:** 740 N Main Street  
*Street Address*
- Bulls Gap TN 37711  
*City State Zip Code*
- C. Name of Parent Company:** Backyard Holdco Inc.
- D. Primary Business Contact:** Gary Williams  
**Title:** Vice President - Operations  
**Mailing Address:** 740 N Main Street  
*Street Address*
- Bulls Gap TN 37711  
*City State Zip Code*
- Telephone:** 423-601-7302 **Fax:** 423-235-9539  
gary.williams@us.ebarrette.com
- Email:** om **Website:** Barretteoutdoorliving.com
- E. Business Federal Employer Identification Number:** 326199
- F. Business Unemployment Compensation Number:** 2497667
- G. Business Florida Sales Tax Registration Number:** 80-8017607806-1

**2. PROJECT OVERVIEW**

- A. Which of the following best describes this business:**
- New business to Hernando County
- Existing Hernando County business creating new jobs
- 257 If an expansion, how many jobs are currently in the business?
- B. Give a full description of this project, including the primary business activities / functions:**
- Barrette will invest \$29,875,000 on the project which will include the construction of a 175,000 square foot manufacturing facility and the purchase of equipment. Once complete, the facility will manufacture vinyl outdoor products such as fencing and railing.
- C. What is the project's Targeted Industry(ies):** Manufacturing
- D. Break down the project's primary function(s) and the corresponding wages:**
- | Business Activities                  | NAICS Code | Project Function<br>(total = 100%) | Annualized or Hourly Wage (\$) |
|--------------------------------------|------------|------------------------------------|--------------------------------|
| Manufacturing outdoor vinyl products | 326199     | 100                                | 36,749                         |
|                                      |            | %                                  | \$                             |
|                                      |            | %                                  | \$                             |
- E. What is the project's proposed location address:**

**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

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<b>BKV Rail Park</b>		
<i>Street Address</i>		
<b>Brooksville</b>	<b>FL</b>	<b>34604</b>
<i>City</i>	<i>State</i>	<i>Zip Code</i>

**F. Which of the following describes the applicant's operations (select all that apply):**

- Multi-state business enterprise
- Multinational business enterprise
- Florida business enterprise

**G. Which of the following describes this business (select all that apply):**

- Regional headquarters office
- National headquarters office
- International headquarters office
- This is not a dedicated headquarters office

**H. What is the estimated percentage of gross receipts or final sales resulting from this project that will be made outside of Hernando County (if sales is not a reasonable measure, use another basis for measure and provide explanation below):**

99% Explain, if necessary:

**3. JOB AND WAGE OVERVIEW**

**A. How many jobs are expected to be created as part of this project?** 150-175

**B. If an existing business, how many new jobs are expected to be created as part of this project?** 150-175

**C. If an existing business, please indicate the current number of full-time equivalent jobs at this location. (verification from UCT-6 form)** 0

**D. What is the anticipated annualized average wage (excluding benefits) of the new to Hernando County jobs created as part of this project? (Cash payments to the employees such as performance bonuses and overtime should be included. The wage reported here is only an estimate of the average wage to be paid and will not be used in the certification, agreement, and claim evaluation process.)** \$36,749

**E. What is the annualized average value of benefits associated with each new job created as part of this project?** \$12,500

**F. What benefits are included in this value? (health insurance, 401(k) contributions, vacation and sick leave, etc.)**  
health insurance, dental insurance, short term disability, life insurance, 401(k) company match, paid time off, workers compensation



**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

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**4. CAPITAL INVESTMENT OVERVIEW**

**A. Describe the capital investment in real and personal property** (Examples. construction of new facility; remodeling of facility; upgrading, replacing, or buying new equipment. Do not include the value of land purchased for construction of a new building):  
 Barrette will lease land in the BKV Rail Park and construct a 175,000 square foot manufacturing facility at a cost of \$10,000,000. In addition, Barrette will invest \$10,000,000 in new machinery/equipment and move equipment from Fredericksburg, VA and Plant City, FL valued at \$9,875,000.

**B. Will this facility be:**

- Leased space with renovations or build out
- Land purchase and construction of a new building
- Purchase of existing building(s) with renovations
- Addition to existing building(s) (already owned)
- Other (please describe in 4A above)

**C. List the anticipated amount and type of major capital investment to be made by the applicant in connection with this project:** (attach separate schedule if investment will be made over more than three years)

	Year 1	Year 2	Year 3
Land	\$	\$	\$
Construction / Renovations	\$5,000,000	\$5,000,000	\$
Manufacturing Equipment	\$5,000,000	\$14,875,000	\$
R&D Equipment	\$	\$	\$
Other Equipment (computer equipment, office furniture, etc.)	\$	\$	\$
<b>Total Capital Investment</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

- D. What is the estimated square footage of the new or expanded facility?** 175,000
- E. When is the final location decision anticipated (date)?** June 21, 2021
- F. What is the anticipated date construction will begin?** August 2, 2021
- G. What is the anticipated date operations will commence?** Early Q4 of 2022

**5. COMPETITIVE LANDSCAPE**

**A. What role will the incentive(s) play in the business decision to locate, expand, or remain in Hernando County, Florida?**  
 Barrette considers several factors in determining the location of its facilities including incentives.

**B. What other cities, states, or countries are being considered for this project?**  
 TN, NJ & DE

**C. What advantages or incentives offered by these locations do you consider important in your decision?**  
 State tax credits, grants and property tax abatement (PILOT Agreement)

**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

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**D. Indicate any additional internal or external competitive issues impacting this project's location decision?**

Suitable building site and rail spur availability, proximity to customers and labor availability.

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**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

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**6. ECONOMIC IMPACT AND CORPORATE RESPONSIBILITY**

**A. Provide a brief synopsis of the special impacts the project is expected to stimulate in the community, the state, and the regional economy. (Include REMI financial impact model)**

The project will add an additional -150-175 new jobs to Hernando County at an average rate of \$36,749. In addition, Barrette will pay approximately \$950,000 in property taxes over the 1<sup>st</sup> 10 years of the project.

**B. Provide any additional information you wish to be considered as part of this incentive application or items that may provide supplementary background information on your project or company.**

**7. INCENTIVES OVERVIEW**

Please indicate which incentives you are applying for:		
<input checked="" type="checkbox"/>	Economic Development Investment Incentive Grant	
<input checked="" type="checkbox"/>	Building Permit Fee Mitigation	
<input checked="" type="checkbox"/>	Impact Fee Mitigation	
<b>A. Provide the job creation schedule to which you commit:</b> (Please limit the phases to a maximum of three consecutive years and job creation to no less than five jobs in the first year).		
Phase	Number of net new full-time equivalent Hernando County jobs created in the business	Date by which jobs will be created (dd/mm/yy)
I	150	12/31/23
II		
III		
Total		
<b>C. For the purposes of certification, agreement, and claim review, indicate the average wage and corresponding threshold (percentage) to which you commit:</b> Check the relevant box ( <u>only one</u> ) and fill in the <u>wage commitment field</u> .		
<input checked="" type="checkbox"/>	\$36,749, which is at least 100% of the average wage in Hernando County.	
<input type="checkbox"/>	\$42,261, which is at least 115% of the average wage in Hernando County.	

**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

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**Regarding the newly created positions which pay at or above the wages indicated above, do you certify that these are bonafide new positions which have not existed within Hernando County within the past 12 months?**  Yes.  No.

**Do you further certify that all of these positions will remain continuously funded and filled for at least five (5) years from the commencement of operations within Hernando County.**  Yes.  No.

**I agree to provide the Office of Business Development with required documentation and an affidavit certifying continued compliance of employment requirements annually for the five (5) year term of this agreement.**  Yes.  No.

**8. OTHER FINANCIAL INCENTIVES**

**Indicate any federal, state, local, or private incentives for which you applied and/or received: None**

**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

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**9. DISCLOSURES**

In the past 10 years, has (1) the Applicant, the Ultimate Parent Company or any of its Subsidiaries, (2) any Principal Executive Officer of the Applicant or the Ultimate Parent Company or (3) any entity that any Principal Executive Officer of the Applicant or the Ultimate Parent Company Controls or Controlled been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign or military court to any Felony or Misdemeanor involving fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery or a conspiracy to commit any of these offenses

Yes  No  If Yes, Explain

Is (1) the Applicant, the Ultimate Parent Company or any of its Subsidiaries, or (2) any Principal Executive Officer of the Applicant or the Ultimate Parent Company or (3) any entity that any Principal Executive Officer of the Applicant or the Ultimate Parent Company Controls (a) the subject of a pending criminal prosecution or governmental enforcement action in any jurisdiction; (b) to the best of the Applicant's knowledge after due inquiry, the subject of any criminal, civil, or regulatory investigation by any law enforcement authority in the State of Florida, or any regulatory body in the State of Florida; or (c) subject to any unsatisfied tax liens in Florida or judgment liens in any jurisdiction in the U.S.?

Yes  No  If Yes, Explain

In the past 5 years, has (1) the Applicant, the Ultimate Parent Company or any of its Subsidiaries, (2) any Principal Executive Officer of the Applicant or the Ultimate Parent Company or (3) any entity that any Principal Executive Officer of the Applicant or the Ultimate Parent Company Controls or Controlled (a) been named as a DEFENDANT in any civil litigation or arbitration in any jurisdiction, (b) had an application for license, or a license or its equivalent, to practice any profession or occupation denied, suspended or revoked in any jurisdiction, or (c) been subject to a bankruptcy or insolvency petition in any jurisdiction?

Yes  No  If Yes, Explain

**Hernando County Economic Development Investment Incentive Program  
Application - Overview**

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**10. CONFIDENTIALITY**

A. You may request that your project information (including information contained in this application) be confidential per F.S. 288.075.

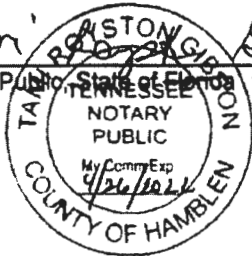
Please indicate your confidentiality preference:

Yes  
No

**11. SIGNATURES**

I, a duly authorized owner, officer or agent of Employer/Applicant, hereby swear under oath, and subject to penalty of perjury, that the information contained in this Application Agreement is true and correct to the best of my knowledge.

Sworn to and subscribed to me this 24<sup>th</sup> day of May, 2021.

Ami  
Notary Public, State of Florida  
  
Yubi

C. Gary Williams  
Signature - Authorized Company Officer  
C. Gary Williams V.P. Manufacturing  
Print Name & Title  
5/24/21