

Potential Residential Growth in Hernando County

	2023	2024	2025	2026	2027	Totals
single family development	487	2,234	1,621	3,312	919	8,832
multi family	574	608	1,750	558	504	3,578
Individual house permits	60	96	120	120	120	516
total	1,121	2,938	3,491	3,990	1,543	

Impact Fee Amounts (SFH)	2023	2024	2025	2026	2027
Total	\$5,757	\$6,477	\$7,196	\$7,916	\$8,636
Transportation	\$1,269	\$1,938	\$2,607	\$3,276	\$3,946
Education	\$3,176	\$3,207	\$3,237	\$3,268	\$3,298

NOT included in Potential Growth	
Large Development that are moving forward in Development	
Sunrise (East Side of County)	3400 homes
Lake hideaway (North East)	3089 homes

Impact fee revenue not collected		
Transportation		\$44,905,758
Education		\$59,334,629

Proposed Impact Fee Revenue	2023	2024	2025	2026	2027	Total
single family house	\$3,149,079	\$15,091,410	\$12,528,236	\$27,167,712	\$8,972,804	\$66,909,241
Transportation	\$694,143	\$4,515,540	\$4,538,787	\$11,243,232	\$4,099,894	\$25,091,596
Education	\$1,737,272	\$7,472,310	\$5,635,617	\$11,215,776	\$3,426,622	\$29,487,597

multi family		2023	2024	2025	2026	2027	Total
Transportation	822	\$471,828	\$499,776	\$1,438,500	\$458,676	\$414,288	\$3,283,068
Education	3,197	\$1,835,078	\$1,943,776	\$5,594,750	\$1,783,926	\$1,611,288	\$12,768,818

Total Expected Income		2023	2024	2025	2026	2027	Total
Transportation		\$1,165,971	\$5,015,316	\$5,977,287	\$11,701,908	\$4,514,182	\$28,374,664
Education		\$3,572,350	\$9,416,086	\$11,230,367	\$12,999,702	\$5,037,910	\$42,256,415

SFH maximum impact fee		2023	2024	2025	2026	2027	Total
Transportation	\$6,220	\$3,402,340	\$14,492,600	\$10,829,020	\$21,347,040	\$6,462,580	\$56,533,580
Education	\$8,764	\$4,793,908	\$20,420,120	\$15,258,124	\$30,078,048	\$9,105,796	\$79,655,996

Multi family		2023	2024	2025	2026	2027	Total
Transportation	4,193	\$2,406,782	\$2,549,344	\$7,337,750	\$2,339,694	\$2,113,272	\$16,746,842
Education	5,492	\$3,152,408	\$3,339,136	\$9,611,000	\$3,064,536	\$2,767,968	\$21,935,048

Total Possible Income		2023	2024	2025	2026	2027	Total
Transportation		\$5,809,122	\$17,041,944	\$18,166,770	\$23,686,734	\$8,575,852	\$73,280,422
Education		\$7,946,316	\$23,759,256	\$24,869,124	\$33,142,584	\$11,873,764	\$101,591,044