

Hernando County

Legislation Details (With Text)

File #: 10906

Type: Agenda Item Status: Adopted

File created: 8/3/2022 In control: Board of County Commissioners

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Title: Declaration of County Owned Property Located on Bethune Street as Surplus Property and

Consideration of Purchase Offer Submitted by Quadc, LLC (Key #148628)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 148628 Escheatment Tax Deed, 2. Purchase/Agreement - Quadc, LLC, 3. Affidavit of Publication of

Legal Ad CLK22-144, 4. Quadc, LLC Georgia Sec. of State, 5. 148628 Property Record Card, 6. 148628 Aerial Views, 7. 148628 Offer, 8. 148628 Affordable Housing Incentive Plan, 9. Approved

Purchase Sale Agreement With Quadc, LLC, for Property Located on Bethune Street

Date Ver. Action By Action Result

TITLE

Declaration of County Owned Property Located on Bethune Street as Surplus Property and Consideration of Purchase Offer Submitted by Quadc, LLC (Key #148628)

BRIEF OVERVIEW

Hernando County owned Parcel Key No. 148628 is a 6,461 SF lot located on Bethune Street in Hernando County.

The 2021 Hernando County Property Appraiser's market value on the property is \$7,753.00. The offer presented by Quadc, LLC is 90% of the 2021 Property Appraiser's value.

Staff recommends the offer being made on behalf of Quadc, LLC in the amount of \$7,000.00 be accepted. There are no contingent offers.

The legal description for this parcel is as follows:

Lot 7 Block E, Mitchell Heights, as per plat thereof recorded in plat book 7, page 7, public records of Hernando County, Florida.

R27 222 19 2730 00E0 0070 Key # 148628

FINANCIAL IMPACT

If this Contract is accepted, after closing (per FS 197.592) the proceeds will be deposited in Revenue Account 0011-3641061 General Fund, Sale of Surplus Land.

File #: 10906, Version: 1

LEGAL NOTE

The Board is authorized to act upon this matter pursuant to Section 125.35, Florida Statutes and Art. VII, Section 2-170, Hernando County Code of Ordinances concerning disposition of Real Property.

RECOMMENDATION

If the Board determines that the offer and terms serve the best interests of Hernando County, declare Parcel Key No. 148628 as Surplus and authorize the Chairman to sign any contracts conveying the property, as well as authorize the County Attorney's Office to prepare or have prepared the necessary documents to finalize the transaction and execute same on the Board's behalf including, but not limited to, a statutory deed.

It is recommended the offer being made on behalf of Quadc, LLC in the amount of \$7,000.00 be accepted. There are no contingent offers.