Hernando County

20 North Main Street,
Brooksville, FL 34601

Legislation Details (With Text)

File #:	14269		
Type:	Resolution	**Status:**	Agenda Ready
File created:	7/1/2024	**In control:**	Board of County Commissioners
On agenda:	7/9/2024	**Final action:**	
Enactment date:		**Enactment #:**	
Title:	Budget Resolution to Transfer Funds to Cover Additional Billing for Medical Insurance Self Insurance Fund for FY 2023-24		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Medical Self Ins Claims Replishment FY23 to FY24 Breakdown, 2. Expenditure Status Report 5121 08121, 3. Expenditure Status Report - Current Budget for 5951210, 4. Revenue Status Report 5121, 5. Budget Resolution - Medical Insurance LS14269, 6. Approved Budget Resolution No. 2024-156		

Date	Ver.	Action By	Action	Result

TITLE
Budget Resolution to Transfer Funds to Cover Additional Billing for Medical Insurance Self Insurance Fund for FY 2023-24

BRIEF OVERVIEW
During FY23, and continuing into FY24, claims have been higher than anticipated, in order to maintain reserves in the Medical Insurance Self-Ins fund that requires two months of estimated claims the transfer is needed.

FINANCIAL IMPACT
Increase/decrease to various departments and accounts to support the additional billing, as outlined on the attached resolution and supporting information.

LEGAL NOTE
The Board is authorized to act on this matter pursuant to Section 129.06, Florida Statutes.

RECOMMENDATION
It is recommended the Board approve and authorize the Chairperson’s signature on the attached budget resolution.

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