



Legislation Details (With Text)

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Title: Budget Resolution to Transfer Funds to Cover Additional Billing for Medical Insurance Self Insurance Fund for FY 2023-24

Sponsors:

Indexes:

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Attachments: 1. Medical Self Ins Claims Replishment FY23 to FY24 Breakdown, 2. Expenditure Status Report 5121 08121, 3. Expenditure Status Report - Current Budget for 5951210, 4. Revenue Status Report 5121, 5. Budget Resolution - Medical Insurance LS14269, 6. Approved Budget Resolution No. 2024-156

Date	Ver.	Action By	Action	Result
7/9/2024	1	Board of County Commissioners	adopted	Pass

TITLE

Budget Resolution to Transfer Funds to Cover Additional Billing for Medical Insurance Self Insurance Fund for FY 2023-24

BRIEF OVERVIEW

During FY23, and continuing into FY24, claims have been higher than anticipated, in order to maintain reserves in the Medical Insurance Self-Ins fund that requires two months of estimated claims the transfer is needed.

FINANCIAL IMPACT

Increase/decrease to various departments and accounts to support the additional billing, as outlined on the attached resolution and supporting information.

LEGAL NOTE

The Board is authorized to act on this matter pursuant to Section 129.06, Florida Statutes.

RECOMMENDATION

It is recommended the Board approve and authorize the Chairperson’s signature on the attached budget resolution.