

Hernando County

Legislation Details (With Text)

File #: 11684

Type: Resolution Status: Adopted

File created: 1/9/2023 In control: Board of County Commissioners

On agenda: 1/24/2023 Final action: 1/24/2023

Title: Budget Resolution Recognizing Bond Proceeds From Issuance of Non-Ad Valorem Revenue Bonds,

Series 2022, to Finance and Reimburse Costs of Various Improvements Within County and to Pay

Costs of Issuing Bonds

Sponsors:

Indexes:

Code sections:

Attachments: 1. Item 11069 - 10.12.22 Meeting - Board Approval, 2. Budget Resolution - S2022 Bond Proceeds, 3.

Approved Budget Resolution No. 2023-17

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------------------|---------|--------|
| 1/24/2023 | 1 | Board of County Commissioners | adopted | Pass |

TITLE

Budget Resolution Recognizing Bond Proceeds From Issuance of Non-Ad Valorem Revenue Bonds, Series 2022, to Finance and Reimburse Costs of Various Improvements Within County and to Pay Costs of Issuing Bonds

BRIEF OVERVIEW

At the Board meeting on October 11, 2022, the Board approved the issuance of Non-Ad Valorem Revenue Bonds, Series 2022. The attached budget resolution adjusts the appropriate budget line items to bring them in line with these transactions.

FINANCIAL IMPACT

The FY23 Budget will be increased by \$63,959,460 to recognize the bond proceeds.

LEGAL NOTE

The Board is authorized to act on this matter per Chapter 129.06 Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached budget resolution.