

- Commencement of Development
- Initial Phase Final Approval
- Transportation Mitigation Requirements for Phase I:
 - Transportation Analysis
 - Internal Roadway Improvements
 - Offsite Roadway Improvements
 - Design and Permitting
 - Responsibility for Construction, Funding; Initial Budget
 - Timing of Construction
 - Right-Of-Way Dedications
- Explorer Boulevard Access
- Permit Applications
- Covenant of Cooperation
- Development Obligations
- Compliance with Terms
- Construction, Operational, and Maintenance Obligations
- Fees

It is recommended that the Board of County Commissioners take public comment on this matter at this time.

FINANCIAL IMPACT

Funding to record the agreement will impact the following Account 1011-01352-5304923 (\$265.00) Transportation Trust Fund, Engineering, Fees/Costs-Filing Fees.

LEGAL NOTE

The Board has the authority to act on this matter pursuant to Chapter 125, Florida Statutes and Section 163.3220 et seq., of the Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached Development Agreement between Somerset Land, LLC and Hernando County regarding the Developer's proposed development known as Somerset Bay C-PDP (Combined-Planned Development Project).