



# Hernando County

# Legislation Details (With Text)

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Title: Ground Lease Agreement With Regions Ten Properties, LLC, for Property Located at 15150-15154

Technology Drive at Brooksville-Tampa Bay Regional Airport

**Sponsors:** 

Indexes:

**Code sections:** 

Attachments: 1. Gound Lease Agreement - Ten Properties, LLC, 2. Approved Ground Lease Agreement With

Regions Ten Properties, LLC, for 15150-15154 Technology Drive

Date	Ver.	Action By	Action	Result
6/13/2023	1	<b>Board of County Commissioners</b>	adopted	Pass

## TITLE

Ground Lease Agreement With Regions Ten Properties, LLC, for Property Located at 15150-15154 Technology Drive at Brooksville-Tampa Bay Regional Airport

## **BRIEF OVERVIEW**

Regions Ten Properties, LLC would like to enter into a ground lease for a 98,271 square foot parcel of land with a street address of 15150-15154 Technology Drive. The Lessor intends to construct a 24,000 square foot 2-unit building.

### FINANCIAL IMPACT

Starting in year 2, the Airport would recognize a minimum of \$11,793 annually in Account No. 4311-07411-3620054 - Lease-Non-Aviation.

#### LEGAL NOTE

The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

#### RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached lease agreement with Regions Ten Properties, LLC.