



Legislation Details (With Text)

**File #:** 10797  
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**File created:** 7/14/2022 **In control:** Board of County Commissioners  
**On agenda:** 8/9/2022 **Final action:** 8/9/2022  
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**Title:** Ground Lease Agreement With R&R Garage Doors, Inc., for Improvements Located at 16050 Aviation Loop Drive at Brooksville-Tampa Bay Regional Airport

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Approved Resolution No. 2022-131, 2. R&R Garage Door, Inc., Limited License and Right of Entry Agreement, 3. Ground Lease Agreement - R&R Garage Door, Inc.

Date	Ver.	Action By	Action	Result
8/9/2022	1	Board of County Commissioners	adopted	Pass

**TITLE**

Ground Lease Agreement With R&R Garage Doors, Inc., for Improvements Located at 16050 Aviation Loop Drive at Brooksville-Tampa Bay Regional Airport

**BRIEF OVERVIEW**

The previous Lessee, K&V Real Estate, LLC defaulted on their Lease due to the administrative dissolution of the Lessee by the Florida Department of State, Division of Corporations. R&R Garage Doors, Inc., the tenant located at 16050 Aviation Loop Drive at the Brooksville-Tampa Bay Regional Airport is currently operating under a Limited License and Right of Entry Agreement and would like to enter into a long-term lease agreement with the County for the improvements at 16050 Aviation Loop Drive containing approximately 45,000 square feet (mol). The lease agreement is for a term of twenty-five (25) years with two (2) additional 5-year options under the same terms and conditions.

**FINANCIAL IMPACT**

During the first Five (5) years the Airport will recognize annual revenue as follows: Year One - \$8,100.00, Year Two - \$9,000.00, Year Three - \$9,900.00, Year Four - \$9,900.00 and Year Five - \$9,900.00 in Account 4311-07411-3620054 - Lease-Non-Aviation.

**LEGAL NOTE**

Reviewed and approved for form and sufficiency by the County Attorney’s Office. The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statute.

**RECOMMENDATION**

It is recommended that the Board approve and authorize the Chairman’s signature on the attached ground lease agreement between Hernando County and R&R Garage Doors, Inc.