



Legislation Details (With Text)

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On agenda: 4/25/2023 **Final action:**
Enactment date: **Enactment #:**
Title: Presentation by Nabors, Giblin and Nickerson, P.A., and RBC Capital Markets Regarding Debt Financing Opportunities for Public Safety and Roadway Projects
Sponsors:
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Attachments: 1. Sample Millage Analysis for GO BOND, 2. Public Safety Possible Bond Projects, 3. DPW Project List Priority FY 2023, 4. Parks and Recreation Project List, 5. Debt Financing Options for Capital Needs - Presentation, 6. Overview of Potential Financing Options and Funding Sources by RBC Capital Markets - Presentation

Date	Ver.	Action By	Action	Result
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TITLE

Presentation by Nabors, Giblin and Nickerson, P.A., and RBC Capital Markets Regarding Debt Financing Opportunities for Public Safety and Roadway Projects

BRIEF OVERVIEW

Presentation will be given by Steve Miller of the Nabors, Giblin, and Nickerson and by Matthew Sansbury of the RBC Capital Markets regarding Debt Financing Opportunities for Public Safety and Roadway Capital Projects.

Hernando County has current and future capital needs in Public Safety and Transportation due to the growth in the County and needed improvements for training.

We have completed a master plan for the County Jail Complex, demonstrating need for expansion now for warehouse space and mental health facility. Longer-term needs for replacing part of the existing inmate facility are also demonstrated.

A study of existing and planned fire stations with the growth of the County. Four new fire stations are recommended in the future with current growth. A larger logistical warehouse combined with Emergency Management is recommended for support of Hernando County Fire Rescue.

A combined Sheriff and Fire Public Safety Training center is also planned to be built in the County for proper training and recruitment. An expanded Emergency Operational Center is needed to provide proper response for future events.

Mosquito Control operations are outgrowing their existing buildings.

Waterways building provides housing and response for the Sheriff, FWC, Waterways, HCFR, and others. This building is below the flood level and a risk during every storm event. This building should be rebuilt at proper flood elevation.

Roadway expansion due to growth is a concern. Roadway expansion usually does not keep up with the rate of growth. Bonding of roadway expansion will allow for a future

FINANCIAL IMPACT

N/A

LEGAL NOTE

N/A

RECOMMENDATION

For informational purposes only; no action is required by the Board.