Hernando County

20 North Main Street,
Brooksville, FL 34601

Legislation Details (With Text)

File #:	12069		
Type:	Resolution	**Status:**	Adopted
File created:	3/28/2023	**In control:**	Board of County Commissioners
On agenda:	4/25/2023	**Final action:**	4/25/2023
Enactment date:	4/25/2023	**Enactment #:**	RES-2023-078
Title:	Budget Resolution Transferring Cost-Sharing Reimbursements From Hurricane Drive and Pheasant Area Road Paving Municipal Service Benefit Units to Constitutional Gas Tax Fund		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Budget Resolution - MSBU Cost-Share Reimbursements, 2. Approved Budget Resolution No. 2023-78		

Date	Ver.	Action By	Action	Result
4/25/2023	1	Board of County Commissioners	adopted	Pass

TITLE
Budget Resolution Transferring Cost-Sharing Reimbursements From Hurricane Drive and Pheasant Area Road Paving Municipal Service Benefit Units to Constitutional Gas Tax Fund

BRIEF OVERVIEW
The attached budget resolution is submitted for Board approval appropriating funds into transfer account, adjusting reserves as necessary, to process cost-sharing reimbursement from two Municipal Service Benefit Unit (MSBU) paving projects into the Constitutional Gas Tax Fund (1013) for a total of $804,493.00 where the projects were originally funded. The following are the MSBU Funds and transfer amounts included in this process:

- Fund 7920 - Hurricane Dr MSBU / $244,834.00
- Fund 7708 - Pheasant Ave MSBU / $559,659.00

FINANCIAL IMPACT
The MSBU cost-sharing transfer will impact the following accounts:

1013-3817000	$587,963.00	Constitutional Gas Tax, Transfer-MSBUs
7920-09920-5910130	$244,834.00	Hurricane MSBU, Transfer-Const Gas Tax
7708-09708-5910130	$343,129.00	Pheasant MSBU, Transfer-Const Gas Tax

LEGAL NOTE
The Board is authorized to act upon this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION
It is recommended that the Board approve and authorize the Chairman’s signature on the attached budget resolution to process cost-sharing reimbursements from two Municipal Service Benefit Units

(MSBU's) paving projects.