



## Legislation Details (With Text)

<b>File #:</b>	13258	<b>Status:</b>	Adopted
<b>Type:</b>	Agenda Item	<b>In control:</b>	Board of County Commissioners
<b>File created:</b>	11/20/2023	<b>Final action:</b>	12/12/2023
<b>On agenda:</b>	12/12/2023	<b>Enactment #:</b>	
<b>Enactment date:</b>		<b>Title:</b>	Satisfaction of Second Mortgage for Stephen M. Wilson, Jr., and Danielle N. Justiana Through Neighborhood Stabilization Program Purchase Assistance Program
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Second Mortgage Under NSP Purchase Assistance Program, Wilson and Justiana, 2. Community Development Block Grant NSP Housing Assistance Plan, 3. Satisfaction of Second Mortgage Under NSP Purchase Assistance - Wilson, Stephen and Justiana, Danielle, 4. Approved Satisfaction of Second Mortgage for Stephen M. Wilson, Jr., and Danielle N. Justiana Through Neighborhood Stabilization Program Purchase Assistance Program		

Date	Ver.	Action By	Action	Result
12/12/2023	1	Board of County Commissioners		

### TITLE

Satisfaction of Second Mortgage for Stephen M. Wilson, Jr., and Danielle N. Justiana Through Neighborhood Stabilization Program Purchase Assistance Program

### BRIEF OVERVIEW

Borrowers receiving the Neighborhood Stabilization Program (NSP3) Purchase Assistance and/or Rehabilitation Assistance funds are required to sign a promissory note and second mortgage, which require borrowers to pay back 100% of the NSP3 funds if they sell, refinance, transfer, no longer occupy, or rent out the property during their affordability period. The affordability period for Mr. Wilson and Ms. Justiana was ten years and it expired October 28, 2023. According to the Housing Assistance Plan their loan is to be forgiven in its entirety.

Funds in the amount of \$10.00 to satisfy the second mortgage has been received and deposited with the Clerk of Court. Staff is requesting the Board review and sign the attached Satisfaction of Mortgage pursuant to the Hernando County, Florida NSP3 Purchase Assistance Program.

### FINANCIAL IMPACT

Funds to pay for the cost of recording the satisfaction of mortgage in the amount of \$10.00 are available in Account No. 011-35089-5304924, General Fund - HHS/DCA CDBG NSP3 Program.

### LEGAL NOTE

The Board has authority to take action pursuant to Chapter 125, Florida Statutes.

### RECOMMENDATION

It is recommended that the Board approve and authorize the Chairperson's signature on the attached satisfaction of mortgage.