



Legislation Details (With Text)

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On agenda: 2/13/2024 **Final action:**
Enactment date: **Enactment #:**
Title: Budget Resolution Reversing Funds to Record Accurate Available Balance in FY 2023-24 Hernando County Septic Upgrade Incentive Program
Sponsors: Toni Brady
Indexes:
Code sections:
Attachments: 1. Budget Resolution - HCUD Reduction in FY24 Grant Budget, 2. Approved Budget Resolution No. 2024-045

Date	Ver.	Action By	Action	Result
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TITLE

Budget Resolution Reversing Funds to Record Accurate Available Balance in FY 2023-24 Hernando County Septic Upgrade Incentive Program

BRIEF OVERVIEW

This is an amendment request to the Hernando County Board of County Commissioners FY24 Utilities approved budget for grant award Hernando County Septic Upgrade Incentive Program approved budget of \$3,118,922.00. This amendment includes an adjusted decrease of \$653,913.00. Total amounts reduced shall balance available revenues and expenses of the grant award. This reduction is necessary for accurate reporting of fund balances on quarterly reports to grantor agency.

FINANCIAL IMPACT

This resolution decreases budget amount of \$653,913.00 in Account No. 4111-33504-389502 ST GRT-FDEP CSFA 37.039 and Account No. 4111-33504-5303401 Contracted Services.

LEGAL NOTE

The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve the attached reversing budget resolution for the Hernando County Septic Upgrade Incentive Program to record accurate available balance in the FY24 Budget and authorize the Chairperson’s signature thereon.