



Legislation Details (With Text)

File #: 10893
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Title: State Housing Initiative Partnership Program Special Needs Loan Agreements With The Arc Nature Coast, Inc., for Rehabilitation of Homes Located at 4612 Crescent Road and 10438 Baylor Drive in Spring Hill

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum: SHIP Special Needs Funding - The Arc Nature Coast, Inc., 2. SHIP Loan Mortgage - 4612 Crescent Road, 3. Land Use Restriction Agreement - 4612 Crescent Road, 4. SHIP Loan Mortgage - 10438 Baylor Drive, 5. Land Use Restriction Agreement - 10438 Baylor Drive, 6. Approved Land Use Restriction Agreement for 4612 Crescent Road, 7. Approved Ship Loan Mortgage for 4612 Crescent Road, 8. Approved Land Use Restriction Agreement for 10438 Baylor Drive, 9. Approved Ship Loan Mortgage for 10438 Baylor Drive

Date	Ver.	Action By	Action	Result
8/23/2022	1	Board of County Commissioners	adopted	Pass

TITLE

State Housing Initiative Partnership Program Special Needs Loan Agreements With The Arc Nature Coast, Inc., for Rehabilitation of Homes Located at 4612 Crescent Road and 10438 Baylor Drive in Spring Hill

BRIEF OVERVIEW

During the 2013 Florida Legislative session, the Legislature approved requiring at least 20% of State Housing Initiative Partnership (SHIP) funding to be used for special needs households as defined in section 420.0004(13), Florida Statutes. Local governments could meet these requirements through currently approved strategies or by incorporation new strategies, prioritizing funding for persons with developmental disabilities as defined in Section 393.063(9).

To meet the State requirements, the Housing Authority has been working with The Arc Nature Coast, Inc., to construct, purchase and rehabilitate properties to meet the State’s funding requirements. The Arc Nature Coast, Inc., has submitted a request for funding to rehabilitate two of their homes located at 4612 Crescent Road, Spring Hill, Florida and 10438 Baylor Drive, Spring Hill, Florida.

Renovations to the homes include providing safe and appropriate access to the homes in the front exterior, barrier free flooring surfaces throughout the interior, converting doorways and bathrooms to be accessible for ambulatory equipment. The total cost for renovations is estimated at \$93,034.44. The breakdown being \$18,034.44 for the property located at 4612 Crescent Road and \$75,000.00 for the property located at 10438 Baylor Drive.

FINANCIAL IMPACT

Funds are located in Account No. 1271-35051-5303424 in the amount of \$93,034.44.

LEGAL NOTE

The Board may act pursuant to the State Housing Initiative Partnership Act, Section 420.907, et. F.S.

RECOMMENDATION

It is recommended that the Board approve the attached loan documents and authorize the Chairman's signature on the attached land use restriction agreements between Hernando County and The Arc Nature Coast, Inc.