Legislation Details (With Text)

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Title:	Transmittal of Let's Grow Hernando Foundation, Inc., Community and Economic Activation Model Project Program Annual Report		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. BVL Annual Report 2022		

Date	Ver.	Action By	Action	Result

TITLE
Transmittal of Let's Grow Hernando Foundation, Inc., Community and Economic Activation Model Project Program Annual Report

BRIEF OVERVIEW
On May 25, 2021, the Board approved the use of Phase 3 CARES Funds to establish entrepreneurial advancement programs through a Community and Economic Activation Model. In partnership with the non-profit entity, Let's Grow Hernando, the County agreed to fund 50% of the associated costs over a three-year period (not to exceed $475,000). The model utilizes the services of Innovation Collective, a well-established, successful, nationwide provider of entrepreneurial, incubator and economic growth programs.

The Community and Economic Activation Model has specific programmed activities that focus on business incubation, modernized workforce preparation, job creation and building an inclusive community. The attached Annual Report details their accomplishments and vision for 2023.

FINANCIAL IMPACT
There is no additional financial impact.

LEGAL NOTE
NA

RECOMMENDATION
For information purposes only.