



Legislation Details (With Text)

File #:	13462	Status:	Agenda Ready
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File created:	1/9/2024	Final action:	
On agenda:	2/13/2024	Enactment #:	
Enactment date:			
Title:	Award of Sole Source Lease Agreement With Ring Power Corporation for Landfill/Soil Compactor for Fleet Department (Amount: \$358,716.24)		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. BOCC Approval - Fleet Replacements, 2. FY24 Fleet Replacement List, 3. Ring Power Authorized Dealer Letter, 4. 15-Day Notice of Intended Single/Sole Source Purchase, 5. Maintenance and Repair Plan, 6. Rental Agreement, 7. Approved Award of Sole Source Lease Agreement With Ring Power Corporation for Landfill Soil Compactor for Fleet Department Fire Theft & Vandalism Waiver Declines Addendum, 8. Approved Award of Sole Source Lease Agreement With Ring Power Corporation for Landfill Soil Compactor for Fleet Department Maintenance and Repair Quotation, 9. Approved Award of Sole Source Lease Agreement With Ring Power Corporation for Landfill Soil Compactor for Fleet Department Rental Agreement, 10. Approved Award of Sole Source Lease Agreement With Ring Power Corporation for Landfill Soil Compactor for Fleet Department Rental Agreement (LS13462).pdf		

Date	Ver.	Action By	Action	Result
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TITLE

Award of Sole Source Lease Agreement With Ring Power Corporation for Landfill/Soil Compactor for Fleet Department (Amount: \$358,716.24)

BRIEF OVERVIEW

The Hernando County Fleet Department is requesting authorization to lease an 826K Landfill/Soil Compactor. Ring Power Corporation is an authorized independent dealer of various CAT models. Ring Power Corporation is an authorized dealer providing services for CAT products north of Sarasota Florida.

Equipment is included in the Fiscal Year Vehicle list that was approved by BOCC No. 12882 on October 10, 2023.

The Procurement Department posted "Notice of Intended Single Source Lease" of equipment on January 5, 2024. As of January 26, 2024, the Procurement Department received no challenges from any sources.

The Hernando County Fleet Department is requesting authorization to lease an 826K Landfill/Soil Compactor per the Lease Agreements and Maintenance & Repair Agreement as follows:

- One (1) 826K Landfill/Soil Compactor at \$29,893.02 per month

Total Lease per month: \$ 26,830.00
Total Lease per year: \$ 321,960.00
Total Lease for 3 years: \$ 965,880.00

Total Maintenance & Repair per month: \$ 3,063.02
Total Maintenance & Repair per year: \$ 36,756.24
Total Maintenance & Repair for 3 years: \$ 110,268.72

Total per month: \$ 29,893.02
Total per year: \$ 358,716.24
Total for 3 years: \$ 1,076,148.70

FINANCIAL IMPACT

Funding in the amount of \$358,716.24 for Fiscal Year 2024 is budgeted in Account No. 07602-5304406 Class I Operations (\$358,716.24).

LEGAL NOTE

The Board has the authority to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairperson's signature on the attached sole source Rental Agreement and Premium Maintenance and Repair Plan Agreement for Ring Power Corporation in the annual amount of \$358,716.24 for leasing of 826K Landfill/Soil Compactor, Hernando County No. 24-A0146.

It is further recommended the Board approve the Chief Procurement Officer to approve change orders as they become necessary and required with proposed documentation and available within the department budget.