

# Hernando County

# Legislation Details (With Text)

File #: 10640

Type: Resolution Status: Adopted

File created: 6/15/2022 In control: Board of County Commissioners

On agenda: 7/12/2022 Final action: 7/12/2022

Enactment date: 7/12/2022 Enactment #: RES-2022-131

Title: Resolution Terminating Ground Lease With K & V Real Estate, LLC, due to Administrative Dissolution

for Property Located at Brooksville-Tampa Bay Regional Airport Industrial Park

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution & Notice of Termination of Lease by Landlord, 2. Approved Resolution No. 2022-131

Date	Ver.	Action By	Action	Result
7/12/2022	1	Board of County Commissioners	adopted	Pass

#### TITLE

Resolution Terminating Ground Lease With K & V Real Estate, LLC, due to Administrative Dissolution for Property Located at Brooksville-Tampa Bay Regional Airport Industrial Park

#### **BRIEF OVERVIEW**

Victoria and Kenneth Foust were the officers of K&V Real Estate with Victoria Foust signing the land lease for 16050 Aviation Loop in 2007. They were also both officers of the business R&R Garage Doors, Inc., which is located at 16050 Aviation Loop Drive. Victoria and Kenneth Foust have both passed away without a will. Through the probate process, the business will be passed on to Mr. David Pelletier. The Resolution is to terminate the Ground Lease Agreement with K&V Real Estate. The Notice of Termination form is attached as Exhibit A and will be sent to K&V Real Estate's last known address, as required.

Mr. David Pelletier will do business as R&R Garage Doors, Inc., at the 16050 Aviation Loop Drive address. He will operate under a Limited License and Right Of Entry Agreement until a new Ground Lease can be issued to R&R Garage Doors, Inc.

#### FINANCIAL IMPACT

There is no financial impact.

## **LEGAL NOTE**

Reviewed and approved for form and sufficiency by the County Attorney's Office. The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statute.

## RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached Resolution and authorize Steve Miller's signature on the Notice of Termination.

File #: 10640, Version: 1