



Legislation Details (With Text)

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**Title:** Budget Amendment Transferring Funds From Reserves to Uncapital Improvement Meters for Utilities Department

**Sponsors:**

**Indexes:**

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**Attachments:** 1. Budget Amendment - HCUD Water Operations

Date	Ver.	Action By	Action	Result
12/13/2022	1	Board of County Commissioners	adopted	Pass

**TITLE**

Budget Amendment Transferring Funds From Reserves to Uncapital Improvement Meters for Utilities Department

**BRIEF OVERVIEW**

Budget amendment to transfer funds from Budget Reserves account to Operating Fund Uncap Improvement Meters account. Per Utility Rate Consultant, meter purchases should not be expensed out of Connection Fees Fund 4132 where they were previously budgeted. It should be expensed out of Operating Fund 4111 where the hook up fees are received (Revenues).

**FINANCIAL IMPACT**

Decrease \$500,405 from 4111-07099-5909999, HCUD Budget Reserves and increase 4111-07111-5305280, HCUD Water Operations, Uncap Improv Meters.

**LEGAL NOTE**

The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

**RECOMMENDATION**

It is recommended that the Board approve the attached budget amendment.