Legislation Details (With Text)

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Title:	Second Amendment to Development Agreement With S&C Trillium, LLC, for Vesting of Roadway Capacity for Concurrency and Related Development Entitlements		
Sponsors:			
Indexes:			
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Attachments:	1. Second Amendment to Development Agreement, 2. Approved Second Amendment to Development Agreement With S&C Trillium, LLC, for Vesting of Roadway Capacity for Concurrency and Related Development Entitlements		

Date	Ver.	Action By	Action	Result
12/12/2023	1	Board of County Commissioners	adopted	Pass

TITLE
Second Amendment to Development Agreement With S&C Trillium, LLC, for Vesting of Roadway Capacity for Concurrency and Related Development Entitlements

BRIEF OVERVIEW
On May 12, 2009, the Board approved a Development Agreement which was recorded in the public records of Hernando County at OR Book 2658 and Page 194, authorizing the construction for up to 400 multi-family dwelling units and setting forth certain transportation concurrency obligations.

On April 9, 2019, the Board entered into the First Amendment to the Development Agreement that extended the duration of the Master Plan to 2029 and vested the Transportation Concurrency to the same.

The petitioner’s current request is to amend the Development Agreement to vest the proposed 540 units for transportation concurrency through 2029.

FINANCIAL IMPACT
A matter of policy.

LEGAL NOTE
The Board has authority to act on this matter pursuant to Chapters 125 and 163, Florida Statutes.

RECOMMENDATION
Following public comment, it is recommended that the Board authorize the attached Second Amendment to the Development Agreement with S&C Trillium, LLC for the vesting of roadway capacity for concurrency and related development entitlements; and authorize the Chairperson's

signature thereon.