



## Legislation Text

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File #: 10834, Version: 1

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### TITLE

Satisfactions of Various Mortgages Through Homeownership Down Payment Assistance Program

### BRIEF OVERVIEW

Attached are the following Satisfaction of Mortgages for Hernando County's Homeownership Down Payment Assistance Program:

- Kristine Alvarez in the amount of \$26,450.00.
- Dorothy Mason in the amount of \$8,361.00.
- Veronica D. Pereira in the amount of \$4,164.73.
- Angel L. Ramos and Jannette G. Ramos in the amount of \$10,000.00.
- Jacobo L Sosa and Mercedes Rodriguez Nieves in the amount of \$17,400.00.
- Eustaquia Vega in the amount of \$5,000.00.
- Thomas Wheeler in the amount of \$15,000.00.
- Robin R. Bauer in the amount of \$9,385.18.
- Cory N. Dicesare in the amount of \$10,000.00.
- Mathew Hunt in the amount of \$10,000.00.
- Sherri L. Silvia in the amount of \$17,805.00.
- Nicholas P. Austin in the amount of \$10,000.00.
- Barbara Coral in the amount of \$22,905.20.
- Cassandra R and Travis A Kirkman in the amount of \$16,596.68.
- Latrecia J Lollie in the amount of \$32,000.00.
- Wellington S. Macedo in the amount of \$16,500.00.
- Juan Rivera and Ibet Rivera in the amount of \$24,925.00.
- Stacey Jean Rossiter and Taylor J. Lundgren in the amount of \$10,000.00.

These recipients received a second mortgage loan from the County funded through the State Housing Initiatives Partnership Program (SHIP). The loans are given to qualified homebuyers at zero percent interest.

The Housing Authority has received checks to pay off each mortgage in full, payable to Hernando County for a total amount of \$86,375.73, \$47,190.18 and \$132,926.88. The checks have been sent to the Finance Department for deposit. The checks represent the full payoff under the Homeownership Down Payment Assistance Program.

### FINANCIAL IMPACT

Total Revenue in the amount of \$266,492.79 to Fund #1271.

## **LEGAL NOTE**

The Board has the authority to accept payment under the SHIP Program pursuant to the State Housing Initiative Partnership Act. Section 420.907, et seq., F.S.

## **RECOMMENDATION**

It is recommended that the Board approve and authorize the Chairman's signature on the attached satisfaction of mortgage agreements.