



Legislation Text

File #: 11353, **Version:** 1

TITLE

Final Plat for Verano Phase I

BRIEF OVERVIEW

Verano Phase I is a 108-lot residential subdivision. The plat has been prepared and is ready for Board approval and signature. The developer is posting a performance security in the amount of \$3,757,204.97 to secure the related subdivision improvements. The streets will be public, and the water and sewer infrastructure will be dedicated to the County.

FINANCIAL IMPACT

There are no budgetary impacts associated with the recommended action.

LEGAL NOTE

The Board has the authority to take the recommended action pursuant to Chapter 26, Hernando County Code of Ordinances, and S. 125.01, F.S.

RECOMMENDATION

It is recommended that the Board approve the final plat for Verano Phase I, accept the performance bond in the amount of \$3,757,204.97, accept the plat dedications and authorize and approve the Chairman's signature thereupon.