

Hernando County

20 North Main Street, Brooksville, FL 34601

Legislation Text

File #: 11178, Version: 1

TITLE

Notification From Tax Collector Announcing Return of Excess Funds for FY 2021-2022

BRIEF OVERVIEW

Per Florida Statute 218.36, excess funds are to be proportionately returned to each governmental unit. For fiscal year ended September 30, 2022, Sally L. Daniel, Hernando County Tax Collector, will return \$2,293,545.01 to the Board of County Commissioners.

FINANCIAL IMPACT

Excess funds returned to the Board in the amount of \$2,293,545.01 of which \$1,608,726.46 will be returned to the General Fund. See attached distribution.

LEGAL NOTE

This transfer of excess funds to the Board of County Commissioners is made pursuant to § 218.36 (2), F.S.

RECOMMENDATION

For informational purposes only; no action is required.