



Legislation Text

File #: 12253, **Version:** 1

TITLE

Ground Lease Agreement With Regions Ten Properties, LLC, for Property Located at 15150-15154 Technology Drive at Brooksville-Tampa Bay Regional Airport

BRIEF OVERVIEW

Regions Ten Properties, LLC would like to enter into a ground lease for a 98,271 square foot parcel of land with a street address of 15150-15154 Technology Drive. The Lessor intends to construct a 24,000 square foot 2-unit building.

FINANCIAL IMPACT

Starting in year 2, the Airport would recognize a minimum of \$11,793 annually in Account No. 4311-07411-3620054 - Lease-Non-Aviation.

LEGAL NOTE

The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached lease agreement with Regions Ten Properties, LLC.