



Legislation Text

File #: 12090, **Version:** 1

TITLE

Declaration of County Owned Property Located on Fig Avenue as Surplus Property and Consideration of Purchase Offer Submitted by Imtiaz Ranjha (Key #28589)

BRIEF OVERVIEW

Hernando County owned Parcel Key No. 28589 is a vacant commercial lot consisting of 22,500 square feet, located on Fig Avenue in Hernando County.

The Hernando County Property Appraiser's market value on the property is \$18,675.00. The offer presented by Imtiaz Ranjha is 91% of the Property Appraiser's value.

Staff recommends the offer being made on behalf of Imtiaz Ranjha, in the amount of \$17,000.00 be accepted. There are no contingent offers.

The legal description for this parcel is as follows:

LOT C-55 & LOT C-56, RIDGE MANOR ESTATES, according to the plat thereof, as recorded in Plat Book 9, Page 1, of the Public Records of Hernando County, Florida.

Property Appraiser's Parcel ID No.: R36 122 21 0860 00C0 0550
Property Appraiser's Key No.: 28589

FINANCIAL IMPACT

If this Contract is accepted, after closing (per FS 197.592) the proceeds will be deposited in Revenue Account 0011-3641061 General Fund, Sale of Surplus Land.

LEGAL NOTE

The Board is authorized to act upon this matter pursuant to Section 125.35, Florida Statutes and Art. VII, Section 2-170, Hernando County Code of Ordinances concerning disposition of Real Property.

RECOMMENDATION

If the Board determines that the offer and terms serve the best interests of Hernando County, declare Parcel Key No. 28589 as Surplus and authorize the Chairman to sign any contracts conveying the property, as well as authorize the County Attorney's Office to prepare or have prepared the necessary documents to finalize the transaction and execute same on the Board's behalf including, but not limited to, a statutory deed.

It is recommended the offer being made on behalf of Imtiaz Ranjha, in the amount of \$17,000.00 be accepted. There are no contingent offers.