



Legislation Text

File #: 13552, **Version:** 1

TITLE

Satisfactions of Various Mortgages Through Homeownership Down Payment Assistance; and
Satisfactions of Various Deferred Loan Agreements Through Homeownership Rehabilitation Program

BRIEF OVERVIEW

Attached are the following Satisfaction of Mortgages for either Hernando County's Homeownership Down Payment Assistance Program or its Deferred Payment Loan Agreement Program:

- Scott J. Aldrich and Catherine L. Aldrich in the amount of \$32,000.00.
- Shilah J. Anderson in the amount of \$5,347.35.
- Travis J. Barnett and Christina A. Barnett in the amount of \$10,000.00.
- Barbara Brenkert in the amount of \$31,297.55.
- Anna D. Brown in the amount of \$14,173.50.
- Michael J. Calleri in the amount of \$7,800.00.
- Elizabeth W. Campbell in the amount of \$13,451.00.
- Louis A. Dell'Aquila and Mary Dell'Aquila in the amount of \$11,687.95.
- Diana Forman in the amount of \$20,760.00.
- Steven A. Goodman in the amount of \$7,892.65.
- Michael Allen Hill in the amount of \$14,025.79.
- Ronald C. Ledford Sr. in the amount of \$12,500.00.
- Gwendella Littlejohn and Barry L. Washington in the amount of \$5,000.00.
- Ellen Lufcy aka Ellen I. Lufcy in the amount of \$10,537.75.
- Destinee L. Mormando in the amount of \$17,400.00.
- Larry J. Pollard and Pamela J. Pollard in the amount of \$8,395.00.
- Andres Marrero Solivan and Carmen A. Cruz in the amount of \$10,000.00.
- Maryruth Rodrigues De Miranda in the amount \$6,940.00.
- Bonnie B. Valliere in the amount of \$5,000.00.

The recipients received either a second mortgage loan or a rehabilitation deferred payment loan from the County, both of which funded through the State Housing Initiatives Partnership Program (SHIP) and given to qualified homebuyers at zero percent interest.

The Housing Authority has received checks to pay off each loan in full, payable to Hernando County for a total amount of \$244,208.54. The checks have been sent to the Finance Department for deposit. The checks represent the full payoff.

FINANCIAL IMPACT

Revenue in the amount of \$244,208.54 to Fund #1271.

LEGAL NOTE

The Board has the authority to act on this matter pursuant to Section 420.907, et seq., and Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairperson's signature on the attached satisfactions of mortgages.