

Hernando County

20 North Main Street, Brooksville, FL 34601

Legislation Text

File #: 14125, Version: 1

TITLE

Public Transportation Grant Agreement With State Department of Transportation for Runway 3-21 Shift and Extension Construction Project at Brooksville-Tampa Bay Regional Airport and Associated Resolutions

BRIEF OVERVIEW

The Florida Department of Transportation (FDOT) has extended a grant offer in the total amount of \$2,608,814 towards the construction of the CIP 111918 Runway 3-21 Shift and Extension project. FDOT will provide 80% (\$2,081,051) of the grant award for this project and Brooksville-Tampa Bay Regional Airport (Airport) will provide the remaining 20% (\$521,763) as a match.

FINANCIAL IMPACT

The applicable budget resolution is attached. The line items are summarized below:

Revenues:

Fund: 4311 - Airport/Industrial Park, Department: 34303 - AP-RNWY 3/21 Rehab Con, Account:

3896001 - ST GRT-FDOT 55.004 CAP in the amount of: \$2,087,051.00

Fund: 4311 - Airport/Industrial Park, Department: 34303 - AP-RNWY 3/21 Rehab Con, Account:

3999078 - Transfer/Grant Match in the amount of: \$521,763.00

Expenses:

Fund: 4311 - Airport/Industrial Park, Department: 34303 - AP-RNWY 3/21 Rehab Con, Account:

5626586 - CIP-DSN-REHAB 3-21/TXIW B in the amount of: \$2,608,814.00

The match will be coming from:

Fund: 4311 - Airport/Industrial Park, Department: 07411 - AP-RNWY 3/21 Rehab Con, Account:

5999078 - Transfer-Grant Match in the amount of: \$521,763.00

To have funds available for the match, funds will come from:

Fund: 4311 - Airport/Industrial Park, Department: 07411 - AP-RNWY 3/21 Rehab Con, Account:

5909917 - Budget Res-Capital Projects in the amount of: \$(521,763.00).

LEGAL NOTE

The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairperson's signature on the attached FDOT Public Transportation Grant Agreement FPN No. 446806-1-94-01, grant resolution and associated budget resolution.

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