



Legislation Text

File #: 11537, **Version:** 1

TITLE

Consent to Assignment of Ground Lease From Shirley L. Jordan as Trustee of Shirley L. Jordan Revocable Inter Vivos Trust u/a/d 12/17/12 to George Michael Jordan for Improvements Located at 15270 Flight Path Drive at Brooksville-Tampa Bay Regional Airport

BRIEF OVERVIEW

Shirley L. Jordan d/b/a Equipment Supply Company (ESCO) entered into an Amended and Restated Ground Lease Agreement with Hernando County Board of County Commissioners on March 25, 2003, for the lease of improved real property with the address of 15270 Flight Path Drive located at the Brooksville-Tampa Bay Regional Airport. On February 12, 2013, ESCO assigned the lease to Shirley L. Jordan as Trustee of the Shirley L. Jordan Revocable Inter Vivos Trust U/A/D 12/17/12 who is currently a tenant in good standing. Shirley L. Jordan as Trustee of the Shirley L. Jordan Revocable Inter-Vivos Trust now wishes to assign all of her rights and interests in the Ground Lease to George Michael Jordan.

FINANCIAL IMPACT

The Airport's revenue will not be impacted.

LEGAL NOTE

Reviewed and approved for form and sufficiency by the County Attorney's Office. The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached Consent to Assignment of Ground Lease obligations to George Michael Jordan.