



Legislation Text

File #: 10601, Version: 1

TITLE

Write-Off of Uncollectible Utilities Department Accounts

BRIEF OVERVIEW

At the regular Board meeting held on July 17, 2007, the Board approved a uniform write-off policy for Hernando County Utilities Department (HCUD). In accordance with Resolution Number 2007-197, HCUD is requesting to write off the attached listing of accounts receivable totaling **\$16,588.72** which are deemed uncollectible. Write-off amounts are attributed to various factors including transient customers, foreclosures, and bankruptcies and all reasonable attempts have been taken to collect payment on these accounts.

FINANCIAL IMPACT

Write-off amount of \$16,588.72 is available in 4111-07091-5304975, Utilities Operating Fund, Utilities Admin. Dept., Bad Debt Expense A/R Account.

LEGAL NOTE

The Board has the authority to make the recommended action pursuant to Chapter 125, F.S.

RECOMMENDATION

It is recommended the Board approve the write-off of uncollectible accounts not to exceed a total amount of \$16,588.72 with no individual customer account exceeding \$10,000.