



Legislation Text

File #: 14178, Version: 1

TITLE

Public Transportation Grant Agreement With Department of Transportation for State Block Grant Transit Funding and Associated Resolutions

BRIEF OVERVIEW

State Block Grant funding is made available to eligible grantees for operating expenses associated with providing transit service. This funding is recurring each fiscal year and it is based upon methodology utilized by the State to establish the amount eligible for each grantee.

The total project cost for the FY24 appropriation is \$909,330 with 50% or \$454,665 local match required and the Florida Department of Transportation funding the remaining 50% in the amount of \$454,665. Funding from the State Block Grant is used to offset the local match to eligible expenses under Section 5307 funding. The local match source is the Ninth Cent local option fuel tax fund.

FINANCIAL IMPACT

The total grant is \$909,330 with a \$454,665 local match requirement also utilizing the Ninth Cent Fund to provide the required local match.

Revenue:

- Fund: 0011 - General Fund, Department: 34009 - Mass Transit-FTA Sec 5307, Account: 3344202 - Mass Transit-FTA Sec 5307 \$28,847.00**
- Fund: 0011 - General Fund, Department: 34009 - Mass Transit-FTA Sec 5307, Account: 3811024 - TRANSFER/NINTH CT FUEL-RR \$28,847.00**
- Fund: 0011 - General Fund, Department: 34004 - Mass Transit-FTA Sec 5307, Account: 3344201 - ST GRT-FDOT SBG #55.010 G2S69 \$425,818.00**
- Fund: 0011 - General Fund, Department: 34004 - Mass Transit-FTA Sec 5307, Account: 3811024 - TRANSFER/NINTH CT FUEL-RR \$425,818.00**

Expense:

- Fund: 0011 - General Fund, - Department: 34004 - Mass Transit-FTA Sec 5307, Account: 5303445 - CONTR SRV-TRANSIT \$851,636.00**
- Fund: 0011 - General Fund, -34009-5305202 GAS, OIL & LUBRICANTS \$ 57,694.00**
- Fund: 1024 - Ninth-CT Fuel Tax-RES RDS, Department: 03261 - Ninth-CT Fuel Tax-RES RDS, Account: 5909910 - Budget Reserve for Contingency \$-454,665.00**
- Fund: 1024 - Ninth-CT Fuel Tax-RES RDS, Department: 03261 - Ninth-CT Fuel Tax-RES RDS, Account: 5910011 - Transfer-General Fund (0011) \$454,665.00**

LEGAL NOTE

The Board has authority to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairperson's signature on the attached Public Transportation Grant Agreement and associated resolutions for Contract No. G2S69 and program into the FY25 budget.