

# Hernando County

20 North Main Street, Brooksville, FL 34601

# **Legislation Text**

File #: 14269, Version: 1

## TITLE

Budget Resolution to Transfer Funds to Cover Additional Billing for Medical Insurance Self Insurance Fund for FY 2023-24

#### **BRIEF OVERVIEW**

During FY23, and continuing into FY24, claims have been higher than anticipated, in order to maintain reserves in the Medical Insurance Self-Ins fund that requires two months of estimated claims the transfer is needed.

## FINANCIAL IMPACT

Increase/decrease to various departments and accounts to support the additional billing, as outlined on the attached resolution and supporting information.

#### **LEGAL NOTE**

The Board is authorized to act on this matter pursuant to Section 129.06, Florida Statutes.

#### RECOMMENDATION

It is recommended the Board approve and authorize the Chairperson's signature on the attached budget resolution.