



Legislation Text

File #: 12042, **Version:** 1

TITLE

Final Plat for Park Ridge Villas

BRIEF OVERVIEW

Park Ridge Villas is a 128-lot residential subdivision. The plat has been prepared and is ready for Board approval and signature. The developer Tri County Development, Inc., is posting a performance security in the amount of \$2,290,550.57 to secure the related subdivision improvements. The streets will be public, and the water and sewer infrastructure will be dedicated to the County.

FINANCIAL IMPACT

There are no budgetary impacts associated with the recommended action.

LEGAL NOTE

The Board has the authority to take the recommended action pursuant to Chapter 26, Code of Ordinances, and Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve the final plat for Park Ridge Villas and accept the performance bond in the amount of \$2,290,550.57.