



## Legislation Text

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**File #:** 11574, **Version:** 1

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### **TITLE**

Final Plat for Oak Park Estates

### **BRIEF OVERVIEW**

Oak Park Estates is an 86-lot residential subdivision. The plat has been prepared and is ready for Board approval and signature. The developer is posting a performance security in the amount of \$3,538,541.16 to secure the related subdivision improvements. The streets will be public, and the water and sewer infrastructure will be dedicated to the County.

### **FINANCIAL IMPACT**

There are no budgetary impacts associated with the recommended action.

### **LEGAL NOTE**

The Board has the authority to take the recommended action pursuant to Chapter 26, Hernando County Code of Ordinances, and S. 125.01, F.S.

### **RECOMMENDATION**

It is recommended that the Board approve the final plat for Oak Park Estates and accept the performance bond in the amount of \$3,538,541.16.