



Legislation Text

File #: 12225, **Version:** 1

TITLE

Budget Resolution Transferring Funds to Cover Additional Billing for Medical Insurance Self-Ins Fund FY 2022-23

BRIEF OVERVIEW

Attached is a budget resolution to increase reserves in the Medical Insurance Self-Ins fund to the required two months of estimated claims. During FY22 and continuing into FY23 claims have been higher than anticipated, the total mid-year increase is \$1,805,288.00.

FINANCIAL IMPACT

Increase/decrease to various departments and accounts to support the additional billing.

LEGAL NOTE

The Board is authorized to act on this matter pursuant to Chapter 129.06, Florida Statutes.

RECOMMENDATION

It is recommended the Board approve and authorize the Chairman's signature on the attached budget resolution.