

Hernando County

20 North Main Street, Brooksville, FL 34601

Legislation Text

File #: 12196, Version: 1

TITLE

Resolution Authorizing Public Transportation Grant Agreement With Department of Transportation for State Block Grant Transit Funding

BRIEF OVERVIEW

State Block Grant funding is available to eligible grantees for operating expenses associated with providing transit services. This funding is recurring each fiscal year and it is based upon methodology utilized by the State to establish the amount eligible for each grantee.

The total project cost for the FY23 appropriation is \$847,156 with 50% or \$423,578 local match required and the Florida Department of Transportation funding the remaining 50% in the amount of \$423,578. Funding from the State Block Grant used to offset the local match to eligible expenses under Section 5307 funding. The local match source is the Ninth Cent local option fuel tax fund.

FINANCIAL IMPACT

Funding from this award will be programmed into the County budget for more than one fiscal year. The total grant is \$847,156 with a \$423,578 local match requirement. The Ninth Cent Fund is utilized to provide the required local match. To be budgeted in future FY's, GMS#501.

LEGAL NOTE

The Board has the authority to take the recommended action on this item pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached Public Transportation Grant Agreement (G2D50) and associated resolution for State Block grant funding for operating expenses for the fixed-route transit service.