RESOLUTION NO. 2026-__

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA SUPPLEMENTING RESOLUTION NO. 2013-74 ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS ON MAY 14, 2013; AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $125,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF HERNANDO COUNTY, FLORIDA WATER AND SEWER REVENUE BONDS, SERIES 2026 FOR THE PRINCIPAL PURPOSES OF FINANCING AND REIMBURSING COSTS OF THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF VARIOUS CAPITAL IMPROVEMENTS TO THE COUNTY'S WATER AND SEWER UTILITY SYSTEM; MAKING CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS; AUTHORIZING A NEGOTIATED SALE OF SAID BONDS; DELEGATING CERTAIN AUTHORITY TO THE CHAIRMAN FOR THE AUTHORIZATION, EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT WITH RESPECT THERETO AND THE APPROVAL OF THE TERMS AND DETAILS OF SAID BONDS; AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND THE EXECUTION AND DELIVERY OF AN OFFICIAL STATEMENT WITH RESPECT THERETO; APPOINTING THE PAYING AGENT AND REGISTRAR FOR SAID BONDS; ESTABLISHING A BOOK-ENTRY SYSTEM OF REGISTRATION FOR THE BONDS; APPROVING THE EXECUTION AND DELIVERY OF A CONTINUING DISCLOSURE CERTIFICATE AND THE APPOINTMENT OF A DISSEMINATION AGENT THERETO; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Supplemental Resolution is adopted pursuant to the provisions of the Constitution of the State of Florida, Chapter 125, Florida Statutes, and all other applicable laws.

SECTION 2. DEFINITIONS. When used in this Supplemental Resolution, terms defined in the hereinafter defined Resolution shall have the meanings therein stated, except as such definitions shall be hereinafter amended and defined.

SECTION 3. **FINDINGS.** It is hereby ascertained, determined and declared that:

(A) on July 10, 1992, the Board of County Commissioners (the "Board") of Hernando County, Florida (the "Issuer") adopted Resolution No. 92-03, which Resolution 92-03 was amended and restated by Resolution No. 2013-74, adopted by the Board on May 14, 2013, which Resolution No. 2013-74 was amended and supplemented by Resolution No. 2021-30, adopted by the Board on March 23, 2021 and by Resolution No. 2021-39 adopted by the Board on April 6, 2021, as such Resolution No. 2013-74 may be amended and supplemented from time to time (collectively, the "Resolution").

(B) pursuant to the Resolution the Issuer has heretofore issued its Taxable Water and Sewer Refunding Revenue Bonds, Series 2021A and Water and Sewer Refunding Revenue Bonds, Series 2021B (the "Outstanding Parity Bonds").

(C) the Issuer hereby determines that certain capital improvements to the System should be acquired, constructed and equipped in order to improve and maintain the health, safety and welfare of the Issuer's inhabitants, such capital improvements being generally described in Exhibit A hereto and more particularly described in the records, plans and specifications on file with the Issuer, as the same may be amended or supplemented from time to time (the "Series 2026 Project").

(D) the Resolution provides for the issuance of Additional Bonds in the manner and to the extent provided in the Resolution for the purpose of financing capital improvements to the System, such as the Series 2026 Project.

(E) the Issuer deems it to be in its best interest to issue its Hernando County, Florida Water and Sewer Revenue Bonds, Series 2026 (the "Series 2026 Bonds") for the principal purpose of financing and reimbursing Costs of the Series 2026 Project, all in the manner and to the extent provided herein and in the Resolution.

(F) due to the potential volatility of the market for municipal obligations such as the Series 2026 Bonds and the complexity of the transactions relating to such Series 2026 Bonds, it is in the best interests of the Issuer to sell the Series 2026 Bonds by a negotiated sale, allowing the Issuer to enter the market at the most advantageous time for such Series 2026 Bonds, rather than at a specified advertised date, thereby permitting the Issuer to obtain the best possible prices and interest rates for the Series 2026 Bonds.

(G) the Issuer anticipates receiving a favorable offer to purchase the Series 2026 Bonds from Morgan Stanley & Co. LLC (the "Underwriter"), pursuant to the hereinafter defined Purchase Contract, all within the parameters set forth herein.

(H) inasmuch as the Issuer desires to sell the Series 2026 Bonds at the most advantageous time and not wait for a scheduled meeting of the Board, so long as the herein described parameters are met, the Issuer hereby desires to sell the Series 2026 Bonds to the Underwriter by a negotiated sale in accordance with the parameters herein provided.

(I) the Resolution provides that the Series 2026 Bonds shall mature on such dates and in such amounts, shall bear such rates of interest, shall be payable in such places and shall be subject to such redemption provisions as shall be determined by Supplemental Resolution adopted by the Issuer; and it is now appropriate that the Issuer determine certain of such provisions, terms and details and establish parameters and the mechanisms for determining the remaining provisions, terms and details.

(J) the Issuer hereby certifies that it is current in all deposits into the various funds and accounts established by the Resolution and all payments heretofore required to have been deposited or made by the Issuer under the provisions of the Resolution have been deposited or made and the Issuer has complied with the covenants and agreements of the Resolution and is not currently in default under the Resolution.

(K) the Series 2026 Bonds shall not be or constitute general obligations or indebtedness of the Issuer as "bonds" within the meaning of any constitutional or statutory provision, but shall be special obligations of the Issuer, payable solely from and secured by a lien upon and pledge of the Pledged Funds on parity with the Outstanding Parity Bonds and any subsequently issued Additional Bonds, all in the manner and to the extent provided in the Resolution. No holder of a Series 2026 Bond shall ever have the right to compel the exercise of any ad valorem taxing power to pay such Series 2026 Bond, or be entitled to payment of such Series 2026 Bond from any moneys of the Issuer except from the Pledged Funds in the manner and to the extent provided in the Resolution.

(L) the covenants, pledges and conditions in the Resolution shall be applicable to the Series 2026 Bonds herein authorized and said Series 2026 Bonds shall constitute "Bonds" within the meaning of the Resolution.

SECTION 4. AUTHORIZATION OF THE SERIES 2026 PROJECT. The acquisition, construction and equipping of the Series 2026 Project is hereby authorized. Proceeds of the Series 2026 Bonds are authorized to finance and reimburse Costs of the Series 2026 Project as provided herein and in the Resolution.

SECTION 5. DESCRIPTION OF THE SERIES 2026 BONDS. The Issuer hereby authorizes the issuance of a Series of Bonds in the aggregate principal amount not to exceed $125,000,000 to be known as the "Hernando County, Florida Water and Sewer Revenue Bonds, Series 2026" (or such other designation as the Chairman may determine), for the purposes of financing and reimbursing Costs of the Series 2026 Project and paying costs of issuance. The aggregate principal amount of the Series 2026 Bonds to be issued pursuant to the Resolution shall be determined by the Chairman, upon the advice of PFM Financial Advisors LLC, the Municipal Advisor to the Issuer (the "Municipal Advisor"), provided such aggregate principal amount does not exceed $125,000,000. The

Series 2026 Bonds shall be dated their date of delivery (or such other date as shall be determined by the Chairman), shall be issued in the form of fully registered Bonds in denominations of $5,000 or any integral multiple thereof, shall be numbered consecutively from one upward in order of maturity preceded by the letter "R", shall bear interest from their dated date, and shall be payable semi-annually, on June 1 and December 1 of each year (the "Interest Dates"), commencing on December 1, 2026 (or such other date as shall be determined by the Chairman). The Series 2026 Bonds shall bear interest computed on the basis of a 360-day year consisting of twelve 30-day months.

The Series 2026 Bonds shall bear interest at such rates and yields, shall mature on June 1 of each of the years and in the principal amounts corresponding to such years, and shall have such redemption provisions as determined by the Chairman, upon the advice of the Municipal Advisor, subject to the conditions set forth in Section 6 hereof. All of the terms of the Series 2026 Bonds will be included in a Bond Purchase Agreement between the Issuer and the Underwriter which shall be in substantially the form attached hereto and made a part hereof as Exhibit B (the "Purchase Contract"). The Chairman is hereby authorized to execute, and the Clerk is hereby authorized to attest and affix the official seal of the Issuer to, the Purchase Contract in substantially the form attached hereto as Exhibit B with such modifications as the Chairman deems appropriate upon satisfaction of the conditions described in Section 6 hereof, the Chairman's execution thereof being conclusive evidence of the approval of the Purchase Contract.

Interest on the Series 2026 Bonds shall be payable by check or draft of U.S. Bank Trust Company, National Association (the "Paying Agent"), made payable to and mailed to the Holder in whose name such Bond shall be registered at the close of business on the date which shall be the fifteenth day (whether or not a business day) of the calendar month next preceding the applicable Interest Date, or, at the request of such Holder, by bank wire transfer to the account of such Holder. Except as otherwise provided in Section 8 hereof, the principal of the Series 2026 Bonds is payable upon presentation and surrender of the Series 2026 Bonds at the designated office of the Paying Agent. All payments of principal and interest on the Series 2026 Bonds shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

SECTION 6. CONDITIONS TO EXECUTION OF PURCHASE CONTRACT. The Purchase Contract shall not be executed by the Chairman until such time as all of the following conditions have been satisfied:

(A) Receipt by the Chairman of a written offer to purchase the Series 2026 Bonds by the Underwriter substantially in the form of the Purchase Contract attached hereto as Exhibit B, said offer to provide for, among other things, (i) the purchase of not exceeding $125,000,000 aggregate principal amount of Series 2026 Bonds, (ii) an underwriting discount (including management fee and expenses) with respect to the Series 2026 Bonds not in excess of 0.50% of the par amount of the Series 2026 Bonds, (iii) a true interest cost for the Series 2026 Bonds not exceeding 5.25%, and (iv) the maturities of the Series 2026 Bonds, with the final maturity being not later than June 1, 2057.

(B) With respect to optional redemption terms for the Series 2026 Bonds, if any, the first call date may be no later than June 1, 2038 and there may be no call premium.

(C) Receipt by the Chairman of a disclosure statement and a truth-in-bonding statement of the Underwriter dated the date of the Purchase Contract and complying with Section 218.385, Florida Statutes.

(D) Receipt by the Issuer from the Underwriter of a good faith deposit in an amount equal to 1.00% of the preliminary par amount of the Series 2026 Bonds set forth on the cover page of the Preliminary Official Statement (as described in Section 12 hereof).

Upon satisfaction of all the requirements set forth in this Section 6, the Chairman is authorized to execute and deliver the Purchase Contract containing terms complying with the provisions of this Section 6 and the Series 2026 Bonds shall be sold to the Underwriter pursuant to the provisions of such Purchase Contract. The Chairman may rely upon the advice of the Municipal Advisor regarding satisfaction of the conditions set forth in this Section 6. The execution and delivery of the Purchase Contract to the Underwriter shall be deemed to be conclusive evidence of the satisfaction of the conditions of this Section 6 and any changes, amendments, modifications, omissions or additions to the Purchase Contract.

SECTION 7. REDEMPTION PROVISIONS. The Series 2026 Bonds may be redeemed prior to their respective maturities from any moneys legally available therefor, upon notice as provided in the Resolution, upon the terms and provisions as determined by the Chairman, in his discretion and upon the advice of the Municipal Advisor; provided, however, with respect to optional redemption terms for the Series 2026 Bonds, if any, the parameters set forth in Section 6(B) must be satisfied. The Chairman may determine, upon the advice of the Municipal Advisor, that none of the Series 2026 Bonds shall be subject to optional redemption. Term Bonds may be established with such Sinking Fund Installments as the Chairman deems appropriate and upon the advice of the Municipal Advisor. The redemption provisions for the Series 2026 Bonds, if any, shall be set forth in the Purchase Contract.

SECTION 8. BOOK-ENTRY. Notwithstanding the provisions set forth in Section 2.07 of the Resolution, the Series 2026 Bonds shall be initially issued in the form of a separate single certificated fully registered Bond for each maturity of the Series 2026 Bonds. Upon initial issuance, the ownership of the Series 2026 Bonds shall be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). As long as the Series 2026 Bonds shall be registered in the name of Cede & Co., all payments on the Series 2026 Bonds shall be made by the Paying Agent by check or draft or by bank wire transfer to Cede & Co., as Holder of the Series 2026 Bonds.

With respect to Series 2026 Bonds registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC, the Issuer, the Registrar and the Paying Agent shall have no responsibility or obligation to any direct or indirect participant in the DTC book-entry program (a "Participant"). Without limiting the immediately preceding sentence, the Issuer, the Registrar and the Paying Agent shall have no responsibility or obligation with respect to (A) the accuracy of the records of DTC, Cede & Co. or any Participant with respect to any ownership interest in the Series 2026 Bonds, (B) the delivery to any Participant or any other person other than a Series 2026 Bondholder, as shown in the registration books kept by the Registrar, of any notice with respect to the Series 2026 Bonds, or (C) the payment to any Participant or any other person, other than a Series 2026 Bondholder, as shown in the registration books kept by the Registrar, of any amount with respect to principal or interest of the Series 2026 Bonds. The Issuer, the Registrar and the Paying Agent may treat and consider the person in whose name each Bond is registered in the registration books kept by the Registrar as the Holder and absolute owner of such Series 2026 Bond for the purpose of payment of principal or interest with respect to such Series 2026 Bond, for the purpose of giving notices and other matters with respect to such Series 2026 Bond, for the purpose of registering transfers with respect to such Series 2026 Bond, and for all other purposes whatsoever. The Paying Agent shall pay all principal or interest of the Series 2026 Bonds only to or upon the order of the respective Holders, as shown in the registration books kept by the Registrar, or their respective attorneys duly authorized in writing, as provided herein and in the Resolution and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal or interest of the Series 2026 Bonds to the extent of the sum or sums so paid. No person other than a Series 2026 Bondholder, as shown in the registration books kept by the Registrar, shall receive a certificated Series 2026 Bond evidencing the obligation of the Issuer to make payments of principal or interest pursuant to the provisions of the Resolution and hereof. Upon delivery by DTC to the Issuer of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in Section 2.07 of the Resolution with respect to transfers during certain periods next preceding an Interest Date or the date a Series 2026 Bond has been selected for redemption, the words "Cede & Co." in the Resolution and herein shall refer to such new nominee of DTC; and upon receipt of such notice, the Issuer shall promptly deliver a copy of the same to the Registrar and the Paying Agent.

Upon (A) receipt by the Issuer of written notice from DTC (i) to the effect that a continuation of the requirement that all of the outstanding Series 2026 Bonds be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC, is not in the best interest of the beneficial owners of such Series or (ii) to the effect that DTC is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of DTC hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, or (B) determination by the Issuer, in its sole discretion, that such book-entry only system should be discontinued by the Issuer, such Series of Series 2026 Bonds shall no longer be restricted to being registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC, but shall be registered in whatever name or names Holders shall designate, in accordance with the provisions of the Resolution. In such event, the Issuer shall issue, and the Registrar shall authenticate, transfer and exchange the Series 2026 Bonds consistent with the terms of the Resolution, in denominations of $5,000 or any integral multiple thereof to the Holders thereof. The foregoing notwithstanding, until such time as participation in the book-entry only system is discontinued, the provisions set forth in the existing Blanket Issuer Letter of Representations previously executed by the Issuer and delivered to DTC shall apply to the payment of principal and interest on the Series 2026 Bonds.

SECTION 9. FORM OF SERIES 2026 BONDS. The text of the Series 2026 Bonds, together with the Registrar's Certificate of Authentication, shall be substantially in the form set forth in Section 2.08 of the Resolution, with such omissions, insertions and variations as may be necessary or desirable and authorized or permitted by the Resolution or any Supplemental Resolution adopted prior to the issuance thereof, or as may be necessary to comply with applicable laws, rules and regulations of the United States, the State of Florida and the Issuer in effect upon the issuance thereof.

SECTION 10. APPLICATION OF SERIES 2026 BOND PROCEEDS. Subject in all respects to the satisfaction of the conditions set forth in Section 6 hereof, the proceeds derived from the sale of the Series 2026 Bonds shall be applied by the Issuer simultaneously with the delivery thereof as follows:

(A) A sufficient amount of the proceeds of the Series 2026 Bonds shall be applied to the payment of costs and expenses relating to the issuance of the Series 2026 Bonds.

(B) The remaining proceeds of the Series 2026 Bonds shall be deposited to a separate account within the Construction Fund which is hereby created and shall be designated the "Series 2026 Account" of the Construction Fund. The moneys in the Series 2026 Account shall be applied in accordance with the provisions of the Resolution to pay Costs of the Series 2026 Project. Any of such deposited amounts may be used to reimburse the Issuer for any moneys previously expended by the issuer for Costs of the Series 2026 Project so long as the Issuer complies with the applicable provisions of the Code regarding reimbursement.

SECTION 11. NO RESERVE ACCOUNT. In accordance with Section 4.05(B)(4) of the Resolution, the Reserve Account Requirement for the Series 2026 Bonds shall be $0.00 and, accordingly, the Series 2026 Bonds shall not be secured in any manner by the Reserve Account or any subaccounts therein.

SECTION 12. PRELIMINARY OFFICIAL STATEMENT. The Issuer hereby authorizes the distribution and use of the Preliminary Official Statement in substantially the form attached hereto as Exhibit C (the "Preliminary Official Statement") in connection with offering the Series 2026 Bonds for sale. If between the date hereof and the mailing of the Preliminary Official Statement it is necessary to make any insertions, modifications or changes in the Preliminary Official Statement, the Chairman and the Clerk are each hereby authorized to approve such insertions, changes and modifications. The Chairman, the County Administrator and the Clerk are each hereby authorized to deem the Preliminary Official Statement "final" within the meaning of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 (the "Rule") in the form as mailed. Execution of a certificate by the Chairman or the County Administrator or the Clerk deeming the Preliminary Official Statement "final" as described above shall be conclusive evidence of the approval of any insertions, changes or modifications.

SECTION 13. OFFICIAL STATEMENT. Subject in all respects to the satisfaction of the conditions set forth in Section 6 hereof, the Chairman and the Clerk are hereby authorized and directed to execute and deliver a final Official Statement (the "Official Statement"), dated the date of the execution of the Purchase Contract, which shall be in substantially the form of the Preliminary Official Statement and shall incorporate the pricing terms and provisions relating to the Series 2026 Bonds, in the name and on behalf of the Issuer, and thereupon to cause such Official Statement to be delivered to the Underwriter with such changes, amendments, modifications, omissions and additions as may be approved by the Chairman and the Clerk. Said Official Statement, including any such changes, amendments, modifications, omissions and additions as approved by the Chairman and the Clerk, and the information contained therein are hereby authorized to be used in connection with the sale of the Series 2026 Bonds to the public. Execution by the Chairman and the Clerk of the Official Statement shall be deemed to be conclusive evidence of approval of such changes.

SECTION 14. APPOINTMENT OF PAYING AGENT AND REGISTRAR. Subject in all respects to the satisfaction of the conditions set forth in Section 6 hereof, U.S. Bank Trust Company, National Association is hereby designated Registrar and Paying Agent for the Series 2026 Bonds. The Chairman is hereby authorized to execute and deliver, and the Clerk is hereby authorized to attest and affix the official seal of the Issuer to, any agreement which is prepared by Bond Counsel which may be necessary to effect the transactions contemplated by this Section 14 (the "Paying Agent Agreement").

SECTION 15. SECONDARY MARKET DISCLOSURE. Subject in all respects to the satisfaction of the conditions set forth in Section 6 hereof, the Issuer hereby covenants and agrees that, in order to provide for compliance by the Issuer with the secondary market disclosure requirements of the Rule, it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate to be executed by the Issuer and dated the dated date of the Series 2026 Bonds, as it may be amended from time to time in accordance with the terms thereof. The Continuing Disclosure Certificate shall be substantially in the form of Exhibit D hereto with such changes, amendments, modifications, omissions and additions as shall be approved by the Chairman who is hereby authorized to execute and deliver such Certificate. Notwithstanding any other provision of the Resolution, failure of the Issuer to comply with such Continuing Disclosure Certificate shall not be considered an event of default under the Resolution; provided, however, to the extent permitted by law, the sole and exclusive remedy of any Series 2026 Bondholder for the enforcement of the provisions of the Continuing Disclosure Certificate shall be an action for mandamus or specific performance, as applicable, by court order, to cause the Issuer to comply with its obligations under this Section 15 and such Continuing Disclosure Certificate. For purposes of this Section 15, "Series 2026 Bondholder" shall mean any person who (A) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Series 2026 Bonds (including persons holding such Bonds through nominees, depositories or other intermediaries), or (B) is treated as the owner of any such Bond for federal income tax purposes. Digital Assurance Certification, LLC is hereby appointed as the initial Dissemination Agent under the Continuing Disclosure Certificate.

SECTION 16. GENERAL AUTHORITY. The Chairman, the County Administrator, the Clerk, the County Attorney and the other officers, attorneys and other employees, agents or professionals of the Issuer are hereby authorized to do all acts and things required of them by this Supplemental Resolution, the Resolution, the Official Statement, the Continuing Disclosure Certificate, the Paying Agent Agreement or the Purchase Contract or desirable or consistent with the requirements hereof or of the Resolution, the Official Statement, the Continuing Disclosure Certificate, the Paying Agent Agreement or the Purchase Contract for the full punctual and complete performance of all the terms, covenants and agreements contained herein or in the Series 2026 Bonds, the Resolution, the Official Statement, the Continuing Disclosure Certificate, the Paying Agent Agreement and the Purchase Contract and each member, employee, attorney and officer of the Issuer is hereby authorized and directed to execute and deliver any and all papers and instruments and to be and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated hereunder. The Board covenants and agrees that it will not take any action as the governing body of the Hernando County Water and Sewer District that is inconsistent with the Issuer's responsibilities and obligations under the Resolution and this Supplemental Resolution and it will take such action as the governing body of the Hernando County Water and Sewer District that is necessary for the Issuer to comply in all respects with the Resolution and this Supplemental Resolution.

SECTION 17. SEVERABILITY AND INVALID PROVISIONS. If any one or more of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way affect the validity of any of the other provisions hereof or of the Series 2026 Bonds.

SECTION 18. RESOLUTION TO CONTINUE IN FORCE. Except as herein expressly provided, the Resolution and all the terms and provisions thereof are and shall remain in full force and effect.

SECTION 19. EFFECTIVE DATE. This Supplemental Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 28th day of July 2026.

HERNANDO COUNTY, FLORIDA

____
Chairman, Board of County Commissioners

ATTEST:

____
Clerk of the Circuit Court and Comptroller and Ex-Officio Clerk of the Board of County Commissioners

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

____
County Attorney's Office

EXHIBIT A

GENERAL DESCRIPTION OF THE SERIES 2026 PROJECT

The Series 2026 Project generally includes the following, as more particularly described in the plans and specifications on file with the Issuer, as the same may be amended and supplemented from time to time:

- Construction of a new Ridge Manor Water Reclamation Facility that will increase treatment capacity from 900,000 gallons per day to 3,000,000 gallons per day.

- Emergency operations structure that will include the administration offices for the treatment plant, SCADA for the treatment plant, IT network for the treatment plant and declared emergency space

EXHIBIT B

FORM OF PURCHASE CONTRACT

EXHIBIT C

FORM OF PRELIMINARY OFFICIAL STATEMENT

EXHIBIT D

FORM OF CONTINUING DISCLOSURE CERTIFICATE