

GLEN LAKES COMMUNITY DEVELOPMENT DISTRICT

District Office – Wesley Chapel, FL 33544
Mailing Address – 3434 Colwell Avenue Suite 200, Tampa, Florida 33614

May 1, 2026

Hernando County Administrator's Office
Hernando County Board of County Commissioners
20 N Main St # 460
Brooksville, FL 34601

Re: GlenLakes Community Development District
Proposed Fiscal Year 2026/2027 Budget



Dear Sir/Madam:

Enclosed please find the Fiscal Year 2026/2027 budget (the "Proposed Budget") approved by the Board of Supervisors of the GlenLakes Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for **July 8, 2026 at 1:00 p.m.** at the **offices of ARC Glenlakes LLC located at 9000 Glen Lakes Blvd., Weeki Wachee, FL 34613**. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*, and posting on the website of Hernando County (at least two days prior to the public hearing) pursuant to Section 189.418(4), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Lynn Hayes

Lynn Hayes
District Manager

Enclosure: 2026/2027 Proposed Budget

**Proposed Budget
Glen Lakes Community Development District
General Fund
Fiscal Year 2026-2027**

	Chart of Accounts Classification	Budget for 2026/2027	Comments
1			
2	REVENUES		
3			
4	Contributions & Donations from Private Sources		
5	Developer Contributions	\$ 150,000	
6			
7	TOTAL REVENUES	\$ 150,000	
8			
9	EXPENDITURES - ADMINISTRATIVE		
10			
11	Legislative		
12	Supervisor Fees	\$ 3,000	
13	Financial & Administrative		
14	Accounting Services	\$ 19,200	After Bond Issuance
15	Administrative Services	\$ 4,200	After Bond Issuance
16	Arbitrage Rebate Calculation	\$ 500	
17	Auditing Services	\$ 3,500	
18	Disclosure Report	\$ 5,000	After Bond Issuance
19	District Engineer	\$ 5,000	
20	District Management	\$ 21,000	After Bond Issuance
21	Dues, Licenses & Fees	\$ 175	
22	Financial & Revenue Collections	\$ 3,600	After Bond Issuance
23	Assesment Roll	\$ 5,000	After Bond Issuance
24	Legal Advertising	\$ 2,500	
25	Miscellaneous Fees	\$ 500	
26	Public Officials Liability Insurance	\$ 3,500	
27	Tax Collector /Property Appraiser Fees	\$ 250	
28	Website Hosting, Maintenance, Backup (and Email)	\$ 3,500	
29	Legal Counsel		
30	District Counsel	\$ 30,000	
31			
32	Administrative Subtotal	\$ 110,425	
33			
34	EXPENDITURES - FIELD OPERATIONS		
35			
36	Other Physical Environment		
37	General Liability Insurance	\$ 4,500	
38	Property Insurance	\$ 3,500	
39	Contingency		
40	Miscellaneous Contingency	\$ 31,575	
41			
42	Field Operations Subtotal	\$ 39,575	
43			
44	TOTAL EXPENDITURES	\$ 150,000	
45			
46	EXCESS OF REVENUES OVER EXPENDITURES	\$ -	