

CERTIFICATE OF DISPOSITION OF UTILITY SYSTEM PROPERTY

The undersigned, as the duly authorized County Administrator of Hernando County, Florida, charged with the normal acquisition, construction, operation, maintenance, or repair of the portion of the Utility System property described below, does hereby certify as follows:

1. This Certificate is issued pursuant to Hernando County, Florida, Resolution No. 2021-30, adopted March 23, 2021, entitled Hernando County, Florida Taxable Water and Sewer Refunding Revenue Bonds, Series 2021A, and as thereafter amended from time to time (the "Bond Resolution"). The terms used herein in capitalized form are intended to have the meanings assigned to them in the Bond Resolution.

2. The County Administrator hereby certifies that the property more particularly described as:

A PARCEL OF LAND LYING IN THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 23 SOUTH, RANGE 21 EAST HERNANDO COUNTY, FLORIDA BEING FURTHER DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF SECTION 8, TOWNSHIP 23 SOUTH, RANGE 21 EAST, HERNANDO COUNTY, FLORIDA, THENCE S 89°26'10" W, ALONG THE NORTH LINE OF SAID SECTION 8, A DISTANCE OF 80.00 FEET TO THE POINT OF BEGINNING; CONTINUE ALONG SAID NORTH LINE S 89°26'10" W, A DISTANCE OF 191.00 FEET, THENCE LEAVING SAID NORTH LINE, S 00°25'13" E, ON A LINE PARALLEL TO THE EAST LINE OF THE NE 1/4 OF SAID SECTION 8, A DISTANCE OF 285.00 FEET, THENCE N 89°26'10" E, ON A LINE PARALLEL TO THE NORTH LINE OF SAID SECTION 8, A DISTANCE OF 121.00 FEET, THENCE N 00°25'13" W, ON A LINE PARALLEL TO THE EAST LINE OF THE NE 1/4 OF SAID SECTION 8, A DISTANCE OF 110.00 FEET, THENCE N 89°26'10" E, PARALLEL TO SAID NORTH LINE OF SAID SECTION 8, A DISTANCE OF 70.00 FEET TO A POINT THAT LIES S 00°25'13" E AND LIES 175.00 FEET SOUTH OF THE POINT OF BEGINNING, THENCE N 00°25'13" W, PARALLEL TO THE EAST LINE OF SAID NE 1/4 OF SAID SECTION 8, A DISTANCE OF 175.00 FEET TO THE POINT OF BEGINNING. PARCEL CONTAINS 46735 SQUARE FEET +/-

TOGETHER WITH AN INGRESS / EGRESS EASEMENT OVER AND ACROSS THE SOUTH 110.00 FEET OF THE NORTH 285.00 FEET OF THE WEST 100.00 FEET OF THE EAST 150.00 FEET OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 23 SOUTH, RANGE 21 EAST HERNANDO COUNTY, FLORIDA.

A Portion of Parcel ID No.: R08 423 21 0000 0010 0031

Key No.: 1201844

(hereinafter the "Unneeded Property"), is no longer necessary, useful, or profitable in the operation of the Utility System, and the sale or disposition thereof will not adversely affect the operation of the Utility System as it exists prior to such sale or disposition.

3. The County Administrator hereby further certifies that the compensation to be received for the Unneeded Property is less than five percent (5%) of the market value of the gross plant of the Utility System, and that the sale or disposition of such Unneeded Property will not impair the County's ability to comply with the provisions of the "Rate Covenant" found on pages 19-20 of Exhibit B of the Bond Resolution.

4. No dollar amount will be received for the sale or disposition of the Unneeded Property as a parcel of similar value owned by Withlacoochee River Electric Cooperative Inc., the Grantee, will be traded as compensation which constitutes fair and reasonable consideration for such land. Therefore, no proceeds will be derived from the transfer of such Unneeded Property to be disposed of in accordance with the provisions contained in the "No Mortgage or Sale of the System" found on pages 25-26 of Exhibit B of the Bond Resolution. The Grantee's parcel to be traded as compensation for the Unneeded Property is described as:

A parcel of land in the Southwest 1/4 of Section 4, Township 21 South, Range 18 East, Hernando County, Florida, being more particularly described as follows: Commence at the Southwest corner of Section 4, Township 21 South, Range 18 East, Hernando County, Florida; run thence North 00°17'12" East along the West boundary of the Southwest 1/4 of said Section 4, 1389.40 feet; run thence South 89°42'48" East, a distance of 185.34 feet to the Point of Beginning; run thence North 89°55'38" East, a distance of 180.00 feet to a point on the West boundary of a 100 foot Florida Power Corporation Easement; run thence South 00°04'22" East along said West boundary 240.00 feet; run thence South 89°55'38" West, a distance of 180.00 feet; run thence North 00°04'22" West, a distance of 240.00 feet to the Point of Beginning.

Parcel ID No.: R04 421 18 000 0010 0030

Key No.: 1646080

5. On _____, 2026, the Board of County Commissioners of Hernando County, Florida, as the Governing Body of the Hernando County Water and Sewer District, duly authorized the sale or disposal of the Unneeded Property by its approval of Legistar agenda item no. _____.

Dated this ____ day of _____, 2026.

Approved as to form and
legal sufficiency:

County Attorney's Office

JEFF ROGERS, County Administrator
Hernando County, Florida