

Hernando County

Economic Development Investment Incentive Program

Criteria

1. Employment/Job Creation

Number of New Employees	Points
10 - 20	4
21 - 60	6
61 - 100	9
100 - 149	12
150+	15

Points
6

2. Wages

Average Annual Wage* (AAW)	Points	2025 AAW
100% of County AAW	3	\$49,186
115% of County AAW	6	\$56,564
125% of County AAW	9	\$61,482
150%+ of County AAW	10	\$73,780

*AAW is updated annually and provided by the Florida Department of Economic Opportunity.

3. Capital Investment – (Land and New Construction)

Total Investment	Points
\$1,000,000 - \$2,000,000	3
\$2,000,001 - \$3,500,000	6
\$3,500,001 - \$5,000,000	9
\$5,000,001 - \$9,000,000	12
\$9,000,001+	15

6

4. Tangible Personal Property Investment – (Equipment)

Total Investment	Points
\$1,000,000 - \$2,000,000	1
\$2,000,001 - \$3,500,000	2
\$3,500,001 - \$5,000,000	3
\$5,000,001+	4

1
Total 13 SCW