

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA REGARDING REIMBURSEMENT OF CERTAIN COSTS RELATING TO THE RIDGE MANOR WATER RECLAMATION FACILITY EXPANSION AND EMERGENCY OPERATIONS STRUCTURE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Hernando County, Florida (the "County") has incurred and/or expects to incur various costs in relation to (1) the construction of a new 3mgd Ridge Manor Water Reclamation Facility and decommissioning the existing .75mgd facility, and (2) an emergency operations structure that will include the administration offices for the treatment plant, SCADA for the treatment plant, IT network for the treatment plant and declared emergency space (collectively, the "Project").

WHEREAS, the County has determined it is in its best interest to reimburse such costs from proceeds of tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA:

SECTION 1. It is the intent of the County to reimburse various costs and expenditures relating to the acquisition, construction and equipping of the Project. The County has paid for, and/or reasonably anticipates that it will pay for, such costs and expenditures from moneys on deposit in its water and sewer utility enterprise fund. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which currently is not expected to exceed \$100,000,000 in aggregate principal amount. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

SECTION 2. The County shall comply with all applicable law in regard to the public availability of records of official acts by public entities such as the County, including making this Resolution available for public inspection.

SECTION 3. It is the intent of the County that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 24th day of March, 2026.

HERNANDO COUNTY, FLORIDA

(SEAL)

Chairman, Board of County Commissioners

ATTEST:

Clerk of the Circuit Court and
Ex-Officio Clerk of the Board of
County Commissioners

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



County Attorney's Office