

Projection of Fire Capital Costs

Project Description	Funding Source	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Fire Station US 19 & Atlanta 50%	Existing Debt	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -
Station 3 Driveway 50%	PAYGO - Cash	\$ 250,000	\$ -	\$ -	\$ -	\$ -
Remodel Station 12 & Driveway 50%	PAYGO - Cash	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Fire Station (County Line) 50% - Building	Impact Fees	\$ -	\$ 4,000,000	\$ -	\$ -	\$ -
Fire Station (Lockhart & 50) 50%	Impact Fees	\$ -	\$ -	\$ 4,000,000	\$ -	\$ -
Fire Headquarters 50%	PAYGO - Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Training Center	Impact Fees	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -
Training Center Land Purchase	PAYGO - Cash	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -
Total Capital		\$ 9,250,000	\$ 4,500,000	\$ 4,500,000	\$ -	\$ -

Projection of Fire Personnel Additions

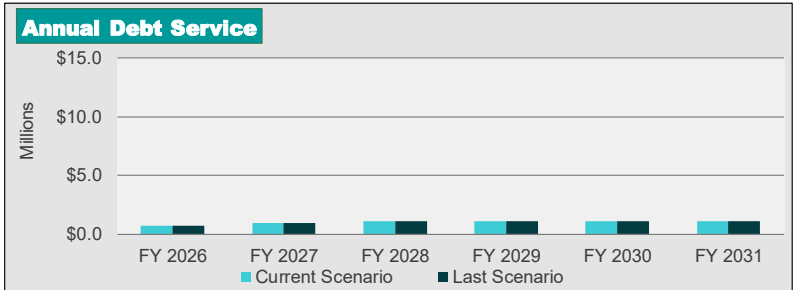
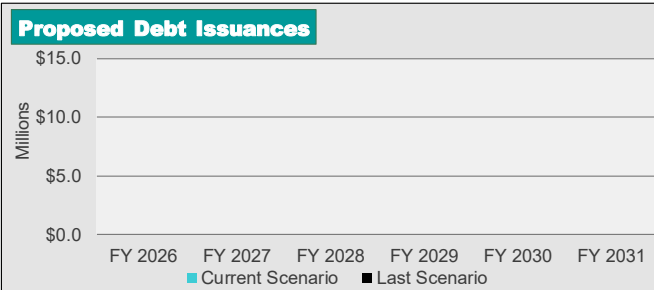
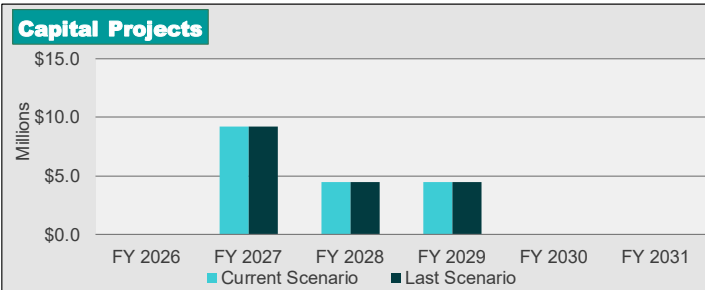
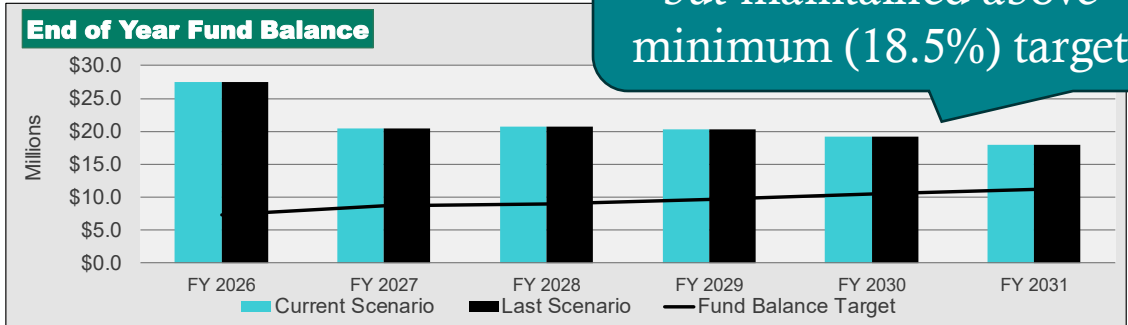
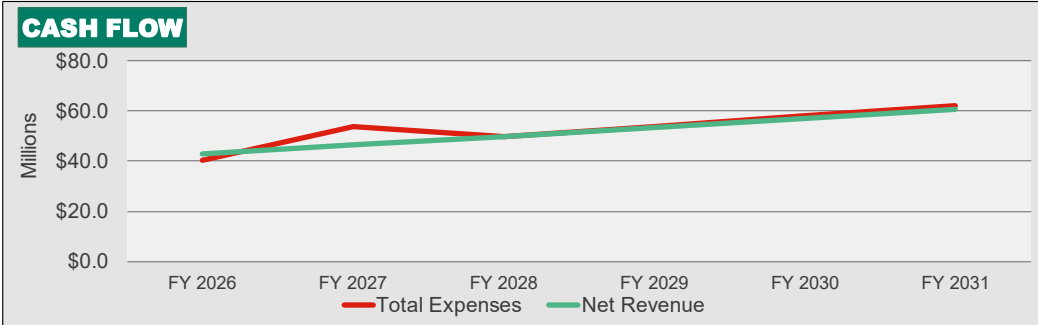
Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<u>Station Additions</u>					
Station Atlanta/US 19 - Engine (3 Capt, 3 DE, 6 FF) \$	1,449,931	\$ -	\$ -	\$ -	\$ -
Heavy Rescue (3 Capt, 3 DE, 6 FF) \$	1,535,209	\$ -	\$ -	\$ -	\$ -
Lockhart Fire Station (3 Capt, 3 DE, 6 FF) \$	-	\$ -	\$ -	\$ 1,471,216	\$ -
County Line Fire Station \$	-	\$ -	\$ 1,429,578	\$ -	\$ -
<u>Staff Additions/Reclasses</u>					
Division Chief \$	-	\$ 102,061	\$ -	\$ -	\$ -
Logistics Tech \$	-	\$ 41,493	\$ -	\$ -	\$ -

Scenario 1 – 5.75% Annual Rate Adjustments

HERNANDO COUNTY, FL
FY 2026-27 FIRE MSBU ASSESSMENT STUDY

FINANCIAL PLAN

Fund Balance reduces but maintained above minimum (18.5%) target



	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Billed Assessment Revenues	\$ 42,941,066	\$ 46,044,358	\$ 49,248,657	\$ 52,669,216	\$ 56,320,311	
Base Fee (1)	\$ 3,416,828	\$ 3,663,758	\$ 3,918,724	\$ 4,190,899	\$ 4,481,417	
Comm. Fire Inspection Fee (1)	\$ 667,391	\$ 715,622	\$ 765,423	\$ 818,586	\$ 875,331	
Billed Assessment Revenues	\$ 47,025,284	\$ 50,423,737	\$ 53,932,804	\$ 57,678,701	\$ 61,677,060	Discount = 5.0%
Less: Discount for 95% Revenue (2)	\$ (2,351,264)	\$ (2,521,187)	\$ (2,696,640)	\$ (2,883,935)	\$ (3,083,853)	
Total Assessment Revenue	\$ 44,674,020	\$ 47,902,550	\$ 51,236,164	\$ 54,794,766	\$ 58,593,207	
Plus: Other Revenue	\$ 2,027,185	\$ 2,069,363	\$ 2,112,957	\$ 2,158,016	\$ 2,204,595	
Total MSBU Revenues	\$ 46,701,206	\$ 49,971,914	\$ 53,349,121	\$ 56,952,782	\$ 60,797,801	
Total Expenses	\$ 53,688,135	\$ 49,700,839	\$ 53,796,383	\$ 58,084,528	\$ 62,013,774	
Net Income	\$ (6,986,929)	\$ 271,075	\$ (447,262)	\$ (1,131,746)	\$ (1,215,972)	
	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
% Billed Revenue Increase	5.75%	5.75%	5.75%	5.75%	5.75%	
% New Development Growth		1.4%	1.1%	1.1%	1.1%	
2027 % Cost Recovery	87.94%					

5.75% Annual Rate Adjustments

	Scenarios
Fund Station 15 Personnel?	Y
Fund Future Station Personnel?	Y
Fund Heavy Rescue Personnel?	Y

Fund Balance Target % of O&M 18.5%

Final Fund Balance Check \$ -

(1) These fees are calculated for FY27 and escalated for the rate increase and new development growth for FY27 - FY31
(2) Discount for Early Payment and Property Appraiser's Fee

Scenario 1 – 5.75% Annual Rate Adjustments

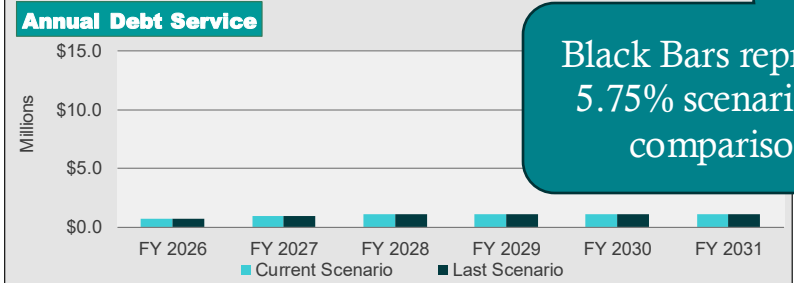
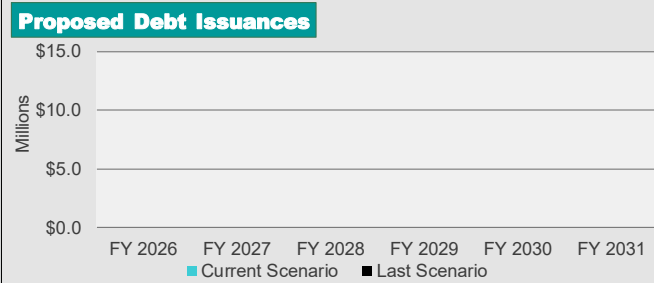
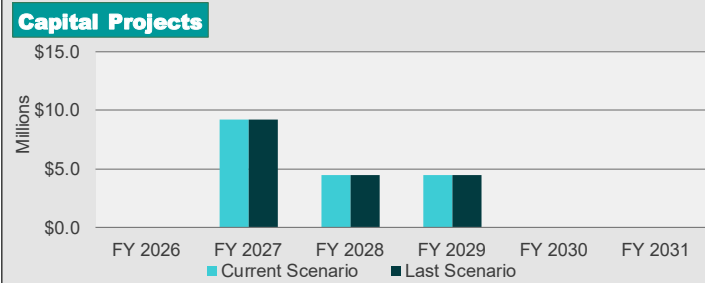
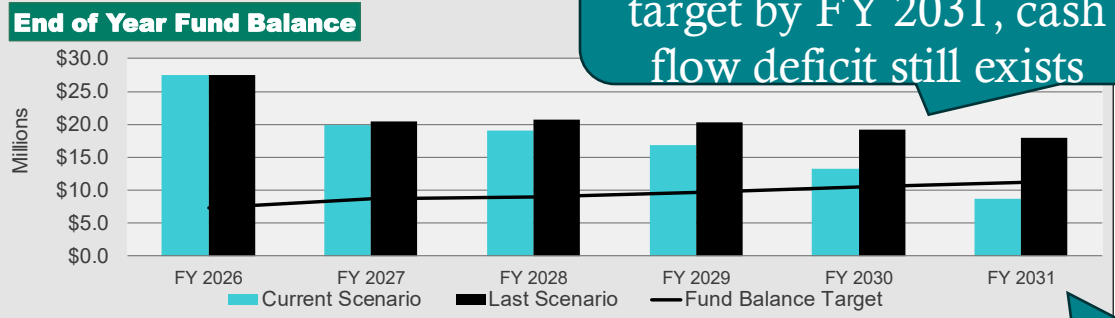
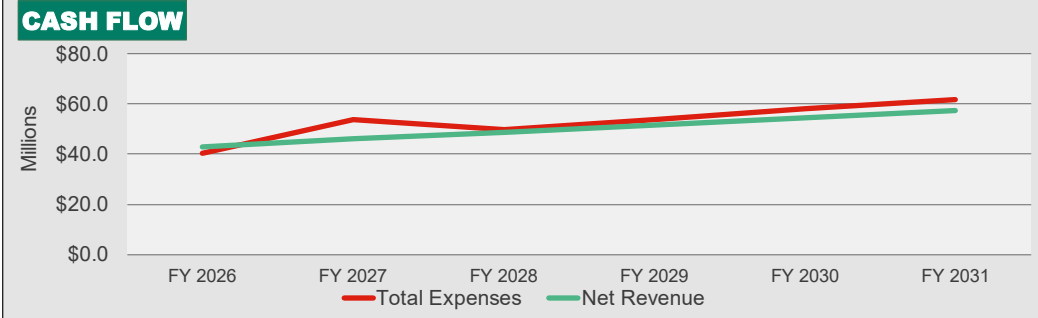
Assessment Property Class	Unit Type	Current FY	Calculated				
		2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Unimproved & Acreage	Lot	\$ 85.805	\$ 111.958	\$ 118.396	\$ 125.203	\$ 132.403	\$ 140.016
Residential	Unit	\$ 337.024	\$ 344.395	\$ 364.198	\$ 385.139	\$ 407.285	\$ 430.703
Commercial	Sq. Ft.	\$ 0.202	\$ 0.244	\$ 0.258	\$ 0.273	\$ 0.289	\$ 0.305
Hospitals & Nursing Homes	Sq. Ft.	\$ 1.726	\$ 1.580	\$ 1.671	\$ 1.767	\$ 1.869	\$ 1.976
Churches	Sq. Ft.	\$ 0.154	\$ 0.152	\$ 0.161	\$ 0.170	\$ 0.180	\$ 0.190
Industrial/Warehouse	Sq. Ft.	\$ 0.080	\$ 0.093	\$ 0.098	\$ 0.104	\$ 0.110	\$ 0.116
Government	Sq. Ft.	\$ 0.217	\$ 0.188	\$ 0.199	\$ 0.210	\$ 0.222	\$ 0.235
Agricultural Buildings	Sq. Ft.	\$ -	\$ 0.127	\$ 0.134	\$ 0.142	\$ 0.150	\$ 0.159
Fixed Base/Admin Fee	Parcel	\$ 25.36	\$ 30.26	\$ 32.00	\$ 33.84	\$ 35.79	\$ 37.84
Commercial Inspection Fee		\$ 165.03	\$ 174.53	\$ 184.56	\$ 195.17	\$ 206.40	\$ 218.26
% Change in Assessment Revenue:			5.75%	5.75%	5.75%	5.75%	5.75%
		% Change					
Assessment Property Class	Unit Type	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Unimproved & Acreage	Lot	30.5%	5.75%	5.75%	5.75%	5.75%	5.75%
Residential	Unit	2.2%	5.75%	5.75%	5.75%	5.75%	5.75%
Commercial	Sq. Ft.	20.8%	5.75%	5.75%	5.75%	5.75%	5.75%
Hospitals & Nursing Homes	Sq. Ft.	-8.5%	5.75%	5.75%	5.75%	5.75%	5.75%
Churches	Sq. Ft.	-1.3%	5.75%	5.75%	5.75%	5.75%	5.75%
Industrial/Warehouse	Sq. Ft.	16.3%	5.75%	5.75%	5.75%	5.75%	5.75%
Government	Sq. Ft.	-13.4%	5.75%	5.75%	5.75%	5.75%	5.75%
Agricultural Buildings	Sq. Ft.		5.75%	5.75%	5.75%	5.75%	5.75%

Scenario 2 – 4.5% Annual Rate Adjustments

HERNANDO COUNTY, FL
FY 2026-27 FIRE MSBU ASSESSMENT STUDY

FINANCIAL PLAN

Fund Balance reduced below minimum (18.5%) target by FY 2031, cash flow deficit still exists



Black Bars represent 5.75% scenario for comparison

	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Billed Assessment Revenues	\$ 42,391,039	\$ 44,917,293	\$ 47,475,272	\$ 50,172,512	\$ 53,016,365
Base Fee (1)	\$ 3,416,828	\$ 3,620,451	\$ 3,826,631	\$ 4,044,035	\$ 4,273,257
Comm. Fire Inspection Fee (1)	\$ 659,472	\$ 698,773	\$ 738,567	\$ 780,528	\$ 824,769
Billed Assessment Revenues	\$ 46,467,340	\$ 49,236,517	\$ 52,040,470	\$ 54,997,075	\$ 58,114,392
Less: Discount for 95% Revenue (2)	\$ (2,323,367)	\$ (2,461,826)	\$ (2,602,023)	\$ (2,749,854)	\$ (2,905,720)
Total Assessment Revenue	\$ 44,143,973	\$ 46,774,691	\$ 49,438,446	\$ 52,247,221	\$ 55,208,672
Plus: Other Revenue	\$ 2,027,185	\$ 2,069,363	\$ 2,112,957	\$ 2,158,016	\$ 2,204,595
Total MSBU Revenues	\$ 46,171,158	\$ 48,844,055	\$ 51,551,403	\$ 54,405,237	\$ 57,413,267
Total Expenses	\$ 53,688,135	\$ 49,689,454	\$ 53,772,446	\$ 58,046,781	\$ 61,960,864
Net Income	\$ (7,516,976)	\$ (845,399)	\$ (2,221,043)	\$ (3,641,544)	\$ (4,547,598)

Discount = 5.0%

	Scenarios
Fund Station 15 Personnel?	Y
Fund Future Station Personnel?	Y
Fund Heavy Rescue Personnel?	Y

4.5% Annual Rate Adjustments

Fund Balance Target % of O&M 18.5%

Final Fund Balance Check \$ 0

(1) These fees are calculated for FY27 and escalated for the rate increase and new development growth for FY27 - FY31
(2) Discount for Early Payment and Property Appraiser's Fee

Scenario 2 – 4.5% Annual Rate Adjustments

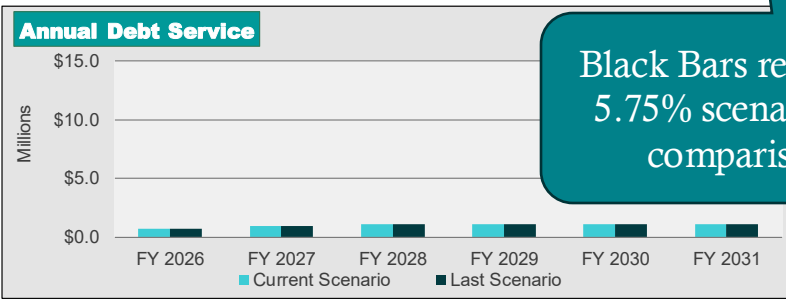
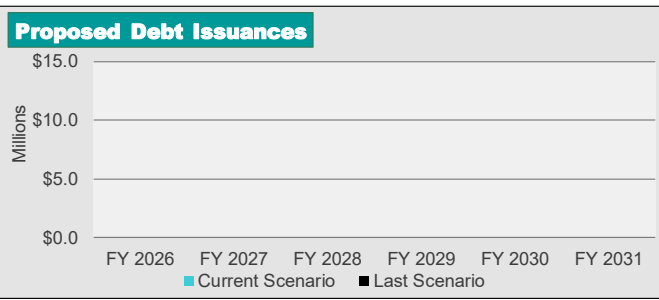
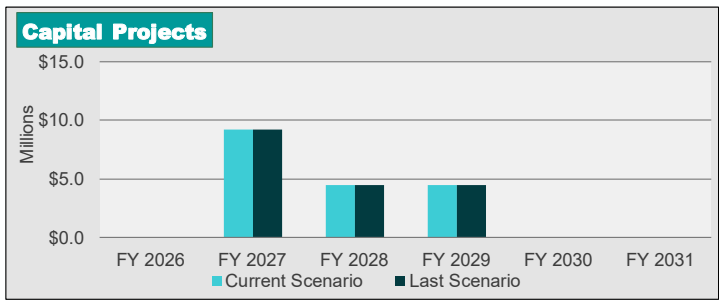
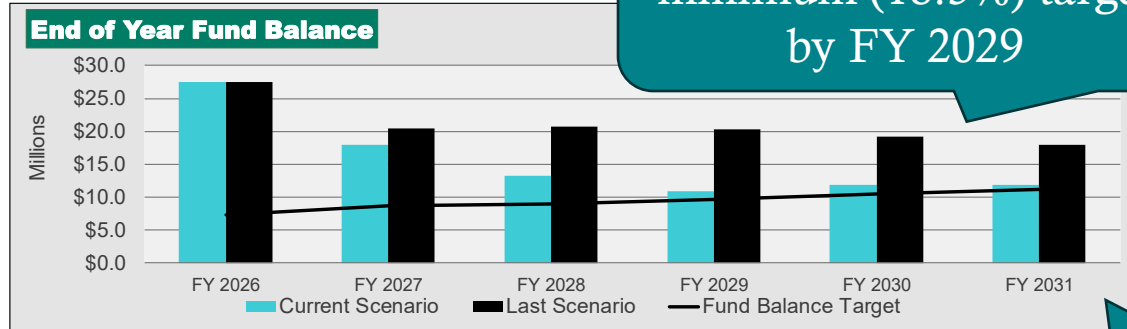
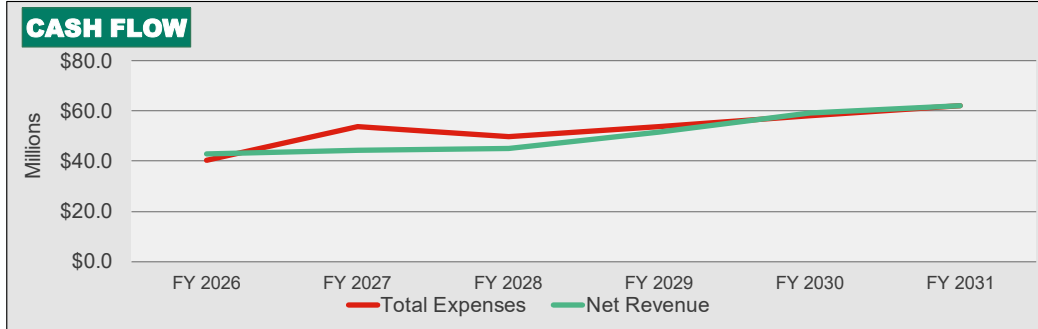
Assessment Property Class	Unit Type	Current FY	Calculated				
		2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Unimproved & Acreage	Lot	\$ 85.805	\$ 110.538	\$ 115.512	\$ 120.710	\$ 126.142	\$ 131.819
Residential	Unit	\$ 337.024	\$ 340.027	\$ 355.328	\$ 371.318	\$ 388.027	\$ 405.489
Commercial	Sq. Ft.	\$ 0.202	\$ 0.241	\$ 0.252	\$ 0.263	\$ 0.275	\$ 0.287
Hospitals & Nursing Homes	Sq. Ft.	\$ 1.726	\$ 1.560	\$ 1.630	\$ 1.704	\$ 1.780	\$ 1.860
Churches	Sq. Ft.	\$ 0.154	\$ 0.150	\$ 0.157	\$ 0.164	\$ 0.171	\$ 0.179
Industrial/Warehouse	Sq. Ft.	\$ 0.080	\$ 0.091	\$ 0.095	\$ 0.099	\$ 0.104	\$ 0.109
Government	Sq. Ft.	\$ 0.217	\$ 0.186	\$ 0.194	\$ 0.203	\$ 0.212	\$ 0.222
Agricultural Buildings	Sq. Ft.	\$ -	\$ 0.126	\$ 0.132	\$ 0.138	\$ 0.144	\$ 0.150
Fixed Base/Admin Fee	Parcel	\$ 25.36	\$ 30.26	\$ 31.62	\$ 33.04	\$ 34.53	\$ 36.09
Commercial Inspection Fee		\$ 165.03	\$ 172.46	\$ 180.22	\$ 188.33	\$ 196.80	\$ 205.66
% Change in Assessment Revenue:			4.50%	4.50%	4.50%	4.50%	4.50%
		% Change					
Assessment Property Class	Unit Type	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Unimproved & Acreage	Lot	28.8%	4.50%	4.50%	4.50%	4.50%	4.50%
Residential	Unit	0.9%	4.50%	4.50%	4.50%	4.50%	4.50%
Commercial	Sq. Ft.	19.3%	4.50%	4.50%	4.50%	4.50%	4.50%
Hospitals & Nursing Homes	Sq. Ft.	-9.6%	4.50%	4.50%	4.50%	4.50%	4.50%
Churches	Sq. Ft.	-2.6%	4.50%	4.50%	4.50%	4.50%	4.50%
Industrial/Warehouse	Sq. Ft.	13.8%	4.50%	4.50%	4.50%	4.50%	4.50%
Government	Sq. Ft.	-14.3%	4.50%	4.50%	4.50%	4.50%	4.50%
Agricultural Buildings	Sq. Ft.		4.50%	4.50%	4.50%	4.50%	4.50%

Scenario 3 – 0% FY27-28, 14% FY29-30, 4% thereafter

HERNANDO COUNTY, FL
FY 2026-27 FIRE MSBU ASSESSMENT STUDY

FINANCIAL PLAN

Fund Balance reduced to minimum (18.5%) target by FY 2029



Black Bars represent 5.75% scenario for comparison

	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Billed Assessment Revenues	\$ 40,419,044	\$ 40,983,521	\$ 47,255,429	\$ 54,480,195	\$ 57,292,768	
Base Fee (1)	\$ 3,416,828	\$ 3,464,546	\$ 3,994,743	\$ 4,605,489	\$ 4,843,250	
Comm. Fire Inspection Fee (1)	\$ 631,082	\$ 639,896	\$ 737,822	\$ 850,626	\$ 894,540	
Billed Assessment Revenues	\$ 44,466,955	\$ 45,087,963	\$ 51,987,994	\$ 59,936,310	\$ 63,030,559	Discount = 5.0%
Less: Discount for 95% Revenue (2)	\$ (2,223,348)	\$ (2,254,398)	\$ (2,599,400)	\$ (2,996,815)	\$ (3,151,528)	
Total Assessment Revenue	\$ 42,243,607	\$ 42,833,565	\$ 49,388,594	\$ 56,939,494	\$ 59,879,031	
Plus: Other Revenue	\$ 2,027,185	\$ 2,069,363	\$ 2,112,957	\$ 2,158,016	\$ 2,204,595	
Total MSBU Revenues	\$ 44,270,793	\$ 44,902,928	\$ 51,501,551	\$ 59,097,511	\$ 62,083,626	
Total Expenses	\$ 53,688,135	\$ 49,648,467	\$ 53,816,142	\$ 58,191,085	\$ 62,105,744	
Net Income	\$ (9,417,342)	\$ (4,745,539)	\$ (2,314,591)	\$ 906,425	\$ (22,118)	
	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
% Billed Revenue Increase	0.00%	0.00%	14.00%	14.00%	4.00%	
% New Development Growth		1.4%	1.1%	1.1%	1.1%	
2027 % Cost Recovery	82.71%					

	Scenarios
Fund Station 15 Personnel?	Y
Fund Future Station Personnel?	Y
Fund Heavy Rescue Personnel?	Y

*0% adjustment in FY27-28
*14% in FY29-30 to correct cash flow deficit
*4% thereafter to maintain Fund Balance

(1) These fees are calculated for FY27 and escalated for the rate increase and new development growth for FY27 - FY31
(2) Discount for Early Payment and Property Appraiser's Fee

Final Fund Balance Check \$ -

Scenario 3 – 0% FY27-28, 14% FY29-30, 4% thereafter

Assessment Property Class	Unit Type	Current FY	Calculated				
		2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Unimproved & Acreage	Lot	\$ 85.805	\$ 105.380	\$ 105.380	\$ 120.133	\$ 136.952	\$ 142.430
Residential	Unit	\$ 337.024	\$ 324.161	\$ 324.161	\$ 369.544	\$ 421.280	\$ 438.131
Commercial	Sq. Ft.	\$ 0.202	\$ 0.230	\$ 0.230	\$ 0.262	\$ 0.299	\$ 0.311
Hospitals & Nursing Homes	Sq. Ft.	\$ 1.726	\$ 1.487	\$ 1.487	\$ 1.695	\$ 1.933	\$ 2.010
Churches	Sq. Ft.	\$ 0.154	\$ 0.143	\$ 0.143	\$ 0.163	\$ 0.186	\$ 0.193
Industrial/Warehouse	Sq. Ft.	\$ 0.080	\$ 0.087	\$ 0.087	\$ 0.099	\$ 0.113	\$ 0.118
Government	Sq. Ft.	\$ 0.217	\$ 0.177	\$ 0.177	\$ 0.202	\$ 0.230	\$ 0.239
Agricultural Buildings	Sq. Ft.	\$ -	\$ 0.120	\$ 0.120	\$ 0.137	\$ 0.156	\$ 0.162
Fixed Base/Admin Fee	Parcel	\$ 25.36	\$ 30.26	\$ 30.26	\$ 34.50	\$ 39.33	\$ 40.90
Commercial Inspection Fee		\$ 165.03	\$ 165.03	\$ 165.03	\$ 188.14	\$ 214.48	\$ 223.05
% Change in Assessment Revenue:			0.00%	0.00%	14.00%	14.00%	4.00%
		% Change					
Assessment Property Class	Unit Type	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Unimproved & Acreage	Lot	22.8%	0.00%	14.00%	14.00%	4.00%	
Residential	Unit	-3.8%	0.00%	14.00%	14.00%	4.00%	
Commercial	Sq. Ft.	13.9%	0.00%	14.00%	14.00%	4.00%	
Hospitals & Nursing Homes	Sq. Ft.	-13.8%	0.00%	14.00%	14.00%	4.00%	
Churches	Sq. Ft.	-7.1%	0.00%	14.00%	14.00%	4.00%	
Industrial/Warehouse	Sq. Ft.	8.7%	0.00%	14.00%	14.00%	4.00%	
Government	Sq. Ft.	-18.4%	0.00%	14.00%	14.00%	4.00%	
Agricultural Buildings	Sq. Ft.		0.00%	14.00%	14.00%	4.00%	

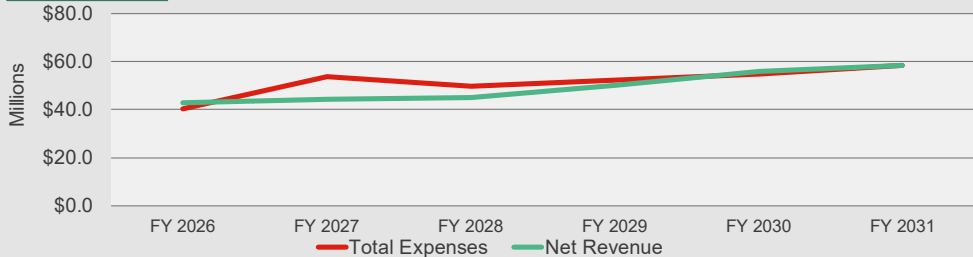
Scenario 4 – Future station personnel and operating costs not funded

0% FY27-28, 11% FY29-30, 3% thereafter

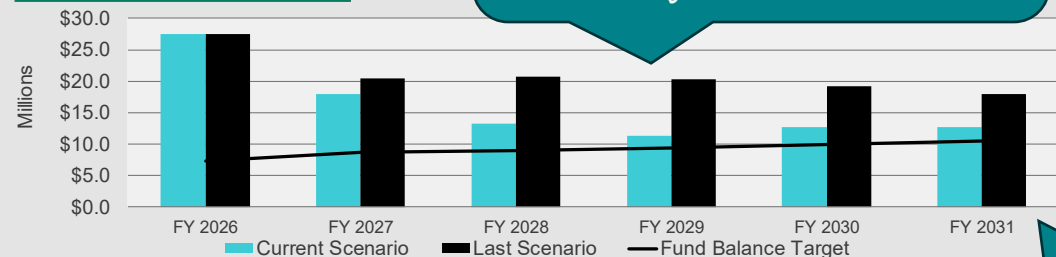
HERNANDO COUNTY, FL
FY 2026-27 FIRE MSBU ASSESSMENT STUDY

FINANCIAL PLAN

CASH FLOW

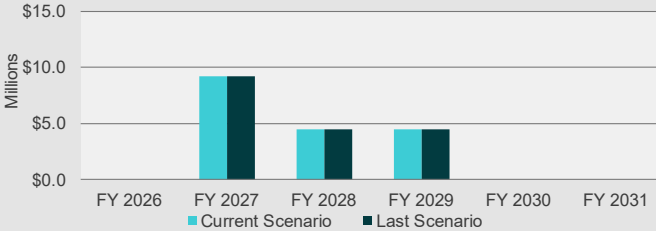


End of Year Fund Balance

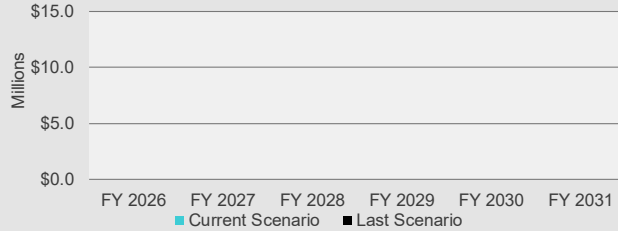


Fund Balance reduced to minimum (18.5%) target by FY 2029

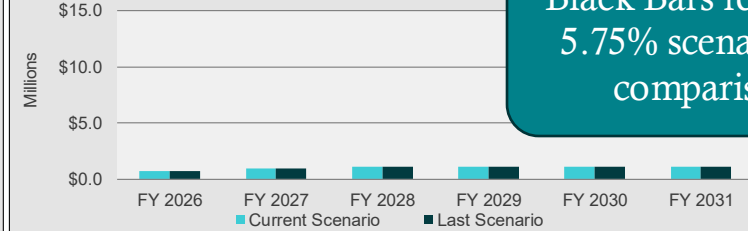
Capital Projects



Proposed Debt Issuances



Annual Debt Service



Black Bars represent 5.75% scenario for comparison

	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Billed Assessment Revenues	\$ 40,419,044	\$ 40,983,521	\$ 46,011,865	\$ 51,650,545	\$ 53,794,757	
Base Fee (1)	\$ 3,416,828	\$ 3,464,546	\$ 3,889,618	\$ 4,366,284	\$ 4,547,545	
Comm. Fire Inspection Fee (1)	\$ 631,082	\$ 639,896	\$ 718,406	\$ 806,445	\$ 839,924	
Billed Assessment Revenues	\$ 44,466,955	\$ 45,087,963	\$ 50,619,889	\$ 56,823,274	\$ 59,182,226	
Less: Discount for 95% Revenue (2)	\$ (2,223,348)	\$ (2,254,398)	\$ (2,530,994)	\$ (2,841,164)	\$ (2,959,111)	Discount = 5.0%
Total Assessment Revenue	\$ 42,243,607	\$ 42,833,565	\$ 48,088,895	\$ 53,982,111	\$ 56,223,115	
Plus: Other Revenue	\$ 2,027,185	\$ 2,069,363	\$ 2,112,957	\$ 2,158,016	\$ 2,204,595	
Total MSBU Revenues	\$ 44,270,793	\$ 44,902,928	\$ 50,201,851	\$ 56,140,127	\$ 58,427,710	
Total Expenses	\$ 53,688,135	\$ 49,648,467	\$ 52,168,416	\$ 54,753,757	\$ 58,459,969	
Net Income	\$ (9,417,342)	\$ (4,745,539)	\$ (1,966,565)	\$ 1,386,370	\$ (32,259)	
	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
% Billed Revenue Increase	0.00%	0.00%	11.00%	11.00%	3.00%	
% New Development Growth		1.4%	1.1%	1.1%	1.1%	
2027 % Cost Recovery	82.71%					

Scenarios	
Fund Station 15 Personnel?	Y
Fund Future Station Personnel?	N
Fund Heavy Rescue Personnel?	Y

*0% adjustment in FY27-28
*11% in FY29-30 to correct cash flow deficit
*3% thereafter to maintain Fund Balance

(1) These fees are calculated for FY27 and escalated for the rate increase and new development growth for FY27 - FY31
(2) Discount for Early Payment and Property Appraiser's Fee

Scenario 4 – Future station personnel and operating costs not funded 0% FY27-28, 11% FY29-30, 3% thereafter

Assessment Property Class	Unit Type	Current FY	Calculated				
		2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Unimproved & Acreage	Lot	\$ 85.805	\$ 105.380	\$ 105.380	\$ 116.972	\$ 129.839	\$ 133.734
Residential	Unit	\$ 337.024	\$ 324.161	\$ 324.161	\$ 359.819	\$ 399.399	\$ 411.381
Commercial	Sq. Ft.	\$ 0.202	\$ 0.230	\$ 0.230	\$ 0.255	\$ 0.283	\$ 0.292
Hospitals & Nursing Homes	Sq. Ft.	\$ 1.726	\$ 1.487	\$ 1.487	\$ 1.651	\$ 1.832	\$ 1.887
Churches	Sq. Ft.	\$ 0.154	\$ 0.143	\$ 0.143	\$ 0.159	\$ 0.176	\$ 0.181
Industrial/Warehouse	Sq. Ft.	\$ 0.080	\$ 0.087	\$ 0.087	\$ 0.097	\$ 0.107	\$ 0.110
Government	Sq. Ft.	\$ 0.217	\$ 0.177	\$ 0.177	\$ 0.196	\$ 0.218	\$ 0.225
Agricultural Buildings	Sq. Ft.	\$ -	\$ 0.120	\$ 0.120	\$ 0.133	\$ 0.148	\$ 0.152
Fixed Base/Admin Fee	Parcel	\$ 25.36	\$ 30.26	\$ 30.26	\$ 33.59	\$ 37.28	\$ 38.40
Commercial Inspection Fee		\$ 165.03	\$ 165.03	\$ 165.03	\$ 183.19	\$ 203.34	\$ 209.44
% Change in Assessment Revenue:			0.00%	0.00%	11.00%	11.00%	3.00%
Assessment Property Class	Unit Type	% Change					
		FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Unimproved & Acreage	Lot	22.8%	0.00%	11.00%	11.00%	3.00%	
Residential	Unit	-3.8%	0.00%	11.00%	11.00%	3.00%	
Commercial	Sq. Ft.	13.9%	0.00%	11.00%	11.00%	3.00%	
Hospitals & Nursing Homes	Sq. Ft.	-13.8%	0.00%	11.00%	11.00%	3.00%	
Churches	Sq. Ft.	-7.1%	0.00%	11.00%	11.00%	3.00%	
Industrial/Warehouse	Sq. Ft.	8.7%	0.00%	11.00%	11.00%	3.00%	
Government	Sq. Ft.	-18.4%	0.00%	11.00%	11.00%	3.00%	
Agricultural Buildings	Sq. Ft.		0.00%	11.00%	11.00%	3.00%	