

RESOLUTION 2024-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATION AND MAINTENANCE BUDGET FOR FISCAL YEAR 2024/2025; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING, AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Lake Hideaway Community Development District (“**District**”) prior to June 15, 2024 a proposed operation and maintenance budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025 (“**Proposed Budget**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to approve the Proposed Budget and set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget, including any modifications made by the Board, attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said Proposed Budget is hereby declared and set for the following date, hour, and location:

DATE: August 16, 2024
HOUR: 1:00 p.m.
LOCATION: Coastal Engineering
966 Candlelight Blvd.
Brooksville, Florida 34601

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Hernando County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the Proposed Budget on the District’s website at least 2 days before the budget hearing date and shall remain on the website for at least 45 days.

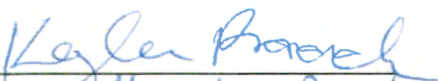
5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED ON MAY 17, 2024.

Attest:

**Lake Hideaway Community
Development District**


Print Name: Kaylee Roach
Secretary / Assistant Secretary



Print Name: Michael Lawler
Chair/Vice Chair of the Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2024/2025

STATEMENT 1
LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT
FY 2025 PROPOSED BUDGET - GENERAL FUND (O&M)

	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ADOPTED	FY 2024 ACTUAL 03.31.2024	FY 2025 PROPOSED	FY 2024 - FY 2025 Variance
I. REVENUE						
GENERAL FUND REVENUE	\$ 21,679	\$ 53,522	\$ 287,052	\$ 9,210	\$ 446,128	\$ 159,076
TOTAL REVENUE	21,679	53,522	287,052	9,210	446,128	159,076
II. EXPENDITURES						
GENERAL ADMINISTRATIVE						
SUPERVISORS COMPENSATION (3 Supervisors- 8 Meetings)		650	4,800	800	4,800	-
PAYROLL TAXES		245	367	61	367	-
PAYROLL PROCESSING		250	495	100	495	-
TRAVEL PER DIEM		405	-	295	500	500
MANAGEMENT CONSULTING SERVICES	7,500	4,390	48,000	-	48,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	-	9,000	-	9,000	-
PLANNING, COORDINATING & CONTRACT SERVICES	9,000	12,000	-	-	-	-
ADMINISTRATIVE SERVICES		-	3,600	-	3,600	-
BANK FEES		-	150	-	150	-
MISCELLANEOUS		-	-	-	-	-
AUDITING SERVICES		-	3,600	-	3,600	-
INSURANCE	3,740	11,953	7,860	924	5,720	(2,140)
REGULATORY AND PERMIT FEES		200	175	175	175	-
LEGAL ADVERTISEMENTS	2,834	277	3,000	-	3,000	-
ENGINEERING SERVICES		463	2,500	-	2,500	-
LEGAL SERVICES	16,848	2,925	10,000	915	10,000	-
MEETING ROOM RENTAL	-	-	1,040	-	2,500	1,460
WEBSITE HOSTING		-	2,015	1,515	2,015	-
ADMINISTRATIVE CONTINGENCY	2,251	-	5,000	-	30,000	25,000
TOTAL GENERAL ADMINISTRATIVE	42,173	33,758	101,602	4,785	126,422	24,820

STATEMENT 1
LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT
FY 2025 PROPOSED BUDGET - GENERAL FUND (O&M)

	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ADOPTED	FY 2024 ACTUAL 03.31.2024	FY 2025 PROPOSED	FY 2024 - FY 2025 Variance
DEBT ADMINISTRATION:						
DISSEMINATION AGENT	-	-	5,000	-	5,000	-
TRUSTEE FEES	-	-	4,500	-	4,256	(244)
ARBITRAGE	-	-	650	-	650	-
TOTAL DEBT ADMINISTRATION	-	-	10,150	-	9,906	(244)
PHYSICAL ENVIRONMENT EXPENDITURES						
SECURITY	-	-	-	-	-	-
COMPREHENSIVE FIELD SERVICES	-	-	5,000	-	5,000	-
STREETPOLE LIGHTING	-	-	21,300	-	86,800	65,500
ELECTRICITY (IRRIGATION & POND PUMPS)	-	85	8,000	-	8,000	-
WATER	-	-	5,000	-	10,000	5,000
LANDSCAPING MAINTENANCE	-	-	80,000	-	150,000	70,000
LANDSCAPE REPLINISHMENT	-	-	3,000	-	10,000	7,000
IRRIGATION MAINTENANCE	-	-	3,000	-	10,000	7,000
POND MAINTENANCE	-	-	20,000	-	-	(20,000)
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	-	30,000	-	30,000	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	85	175,300	-	309,800	134,500
TOTAL EXPENDITURES	42,173	33,843	287,052	4,785	446,128	159,076
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(20,494)	19,679	-	-	-	-
FUND BALANCE - BEGINNING	-	(20,494)	(815)	-	(815)	-
FUND BALANCE - ENDING	\$ (20,494)	\$ (815)	\$ (815)	\$ (815)	\$ (815)	-

Footnote:

Developer will enter into an O&M deficit funding agreement for the FY 2024/2025 budget to cover any shortfalls in the FY 2024/2025 budget. Developer will fund budget deficits based on actual expenditures that exceed actual revenues as needed

STATEMENT 2

LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT - CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS/SCOPE OF SERVICE	ANNUAL
GENERAL ADMINISTRATIVE:			
SUPERVISORS COMPENSATION	Board of Supervisors	Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor	\$ 4,800
PAYROLL TAXES	Payroll	Amount is for employer taxes related to the payroll calculated at 7.65% Of BOS Payroll	\$ 367
PAYROLL PROCESSING	Innovative	Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$35 for the processing of payroll related to Supervisor compensation	\$ 493
TRAVEL & PER DIEM		The Florida Statute allows for Supervisors to receive travel and per diem to attend Board meetings	\$ 500
MANAGEMENT CONSULTING SERVICES	BREEZE	The District received Management, Accounting and Assessment services as part of a Management Agreement.	\$ 48,000
CONSTRUCTION ACCOUNTING SERVICES	BREEZE	Construction accounting services are provided for the processing of requisitions and funding request for the District . Amount currently in construction funds for expending is \$10,930,045	\$ 9,000
PLANNING & COORDINATING SERVICES	BREEZE	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with the maintenance & construction of District infrastructure	\$ -
ADMINISTRATIVE SERVICES	BREEZE	Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.	\$ 3,600
BANK FEES	Bank United	Estimated for any bank related fees and check printing	\$ 150
AUDITING	DIBARTOLOMEO	Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.	\$ 3,600
INSURANCE	EGIS	The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS	\$ 5,720
REGULATORY AND PERMIT FEES	Florida Dept of Economic Opportunity	The District is required to pay an annual fee of \$175 to the Department of Community Affairs.	\$ 175
LEGAL ADVERTISEMENTS	Local Newspaper	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation	\$ 3,000
ENGINEERING SERVICES	Stantec	The District Engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments.	\$ 2,500
LEGAL SERVICES	Strayley, Robin Vericker	The District's attorney provides general legal services to the District, i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager	\$ 10,000
MEETING ROOM RENTAL	Marriott	In accordance with Florida Statute 190.006, the District is required to host meetings where the District is located. The District reserve rental in a facility accessible to residents and residing within the County	\$ 2,500
WEBSITE HOSTING	Campus Suite	The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight	\$ 2,015
ADMINISTRATIVE CONTINGENCY		Estimated for items not known and considered in the administrative allocations	\$ 30,000

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS, SCOPE OF SERVICE	ANNUAL
DEBT SERVICE ADMINISTRATION:			
DISSEMINATING AGENT	LERNER	The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.	\$ 5,000
TRUSTEE FEES	US BANK	The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee	\$ 4,256
ARBITRAGE	LLS	The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the 2017A Bonds - rebate is calculated by end of July	\$ 650
PHYSICAL ENVIRONMENT:			
COMPREHENSIVE FIELD SERVICES	BREEZE	Directs day to day operations and oversees field services technician. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician.	\$ 5,000
STREETPOLE LIGHTING	Gig Fiber, LLC	The District has contracted for streetpole lighting. It is anticipated that 80 streetlights will be installed by 12/31/2024 - with an additional 56 to be installed by 09/30/2025. Deposit was anticipated to be \$100 per streetlight for a total of \$13,600	\$ 86,800
ELECTRICITY (IRRIGATION & POND PUMPS)	TBD	The District will contract with the public utility for electric service for irrigation controllers and pump lift stations	\$ 8,000
WATER	TBD	The District will contract with the public utility for electric service for water usage	\$ 10,000
LANDSCAPING MAINTENANCE	TBD	The District will contract for professional landscape maintenance of the District. Maintenance items could be inclusive of general turf mowing, edging, fertilization, irrigation wet checks. It is anticipated that the District will bring on services for third quarter of FY 2024.	\$ 150,000
LANDSCAPE REPLINISHMENT	TBD	The District will plant additional infill as needed	\$ 10,000
IRRIGATION MAINTENANCE	TBD	Estimated for the repair of the irrigation system	\$ 10,000

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS SCOPE OF SERVICE	ANNUAL
POND MAINTENANCE	TBD	The District will be contracting for the monthly care and maintenance of the 9 lakes and ponds throughout the District that are estimated to be completed in Fall of FY 23.	\$ -
PHYSICAL ENVIRONMENT CONTINGENCY		Additional maintenance added with new areas coming online	\$ 30,000
			\$ 446,128.20

**STATEMENT 3
LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 BUDGET
DEBT SERVICE REQUIREMENT**

	SERIES 2024 AA1	TOTAL FY25 BUDGET
REVENUE		
SPECIAL ASSESSMENTS - ON ROLL (GROSS)		
SPECIAL ASSESSMENTS - OFF ROLL (NET)	1,404,969	1,404,969
LESS: EARLY PAYMENT ASSESSMENTS		
TOTAL REVENUE	1,404,969	1,404,969
EXPENDITURES		
COUNTY - ASSESSMENT COLLECTION FEES		
INTEREST EXPENSE		
May 1, 2025	568,250	568,250
November 1, 2025	561,719	561,719
PRINCIPAL RETIREMENT		
PRINCIPAL PAYMENT		
May 1, 2025	275,000	275,000
November 1, 2025		-
TOTAL EXPENDITURES	1,404,969	1,404,969
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-
FUND BALANCE - ENDING		

Table 1. Series 2021 Allocation of Maximum Annual Debt Service (NET SAMR MADS)

LOT TYPE	ERU	LOTS	TOTAL ERU	% ERU	TOTAL NET ASSMTS	ASSMT/LOT before Partial Paydown, Net	ASSMT/LOT after Partial Paydown, Net
40'	0.8	259	207.2	46.86%	\$ 659,245.78	\$ 2,545.35	\$ 1,400.00
50'	1	235	235	53.14%	\$ 747,696.72	\$ 3,181.69	\$ 1,750.00
Total		494	442.2	100.00%	\$ 1,406,943		

PE2 - Special Exception - LS 14140



Hernando County

3232

20 North Main Street,
Brooksville, FL 34601

Search Results

File ID	Type	Status	Title	Agenda Date	Agenda Nr.	Controlling Body	Department Name	EN Nr.
12331	Agenda Item	Draft	Board Consideration to Close-Out Five Municipal Service Benefit Unit Funds	6/25/2024		Board of County Commissioners	Department of Public Works	
13662	Agenda Item	Draft	Update Regarding Ongoing Board Directives	6/25/2024		Board of County Commissioners	Administration	
13667	Agenda Item	Draft	Award of Professional Services Agreement with McKim & Creed, Coastal Engineering Associates, Inc., HDR Engineering, Inc., Hazen and Sawyer, and Mead and Hunt, Inc., for Continuing Engineering Services for Water, Wastewater and Reclaimed Water Projects (Contract No. 24-RFQG00543/EK)	6/25/2024		Board of County Commissioners	Procurement Department	
13751	Agenda Item	Draft	Approval of Task Order No. 3 With Witt O'Brien's, LLC, for COVID-19 Federal Emergency Management Agency Grants Management Services (Contract No. 23-TFG0218/FH; Amount: \$36,125.00)	6/25/2024		Board of County Commissioners	Procurement Department	
13852	Agenda Item	Approval Review	Award of Contract With Coasta Engineering Associates, Inc., HDR Engineering, Inc., Stantec Consulting Services, Inc., Ayres Associates Inc., Infrastructure Consulting &	6/25/2024	3.	Board of County Commissioners	Procurement Department	

File ID	Type	Status	Title	Agenda Date	Agenda Nr.	Controlling Body	Department Name	EN Nr.
			Engineering, PLLS and Jones Edmunds & Associates, Inc., for Continuing Professional Engineering Services (Contract No. 23-RFQ00422/AP)					
13902	Agenda Item	Draft	Utilization of Houston-Galveston Area Council (H-GAC) Contracts and Agreements With Various Vendors for Purchase of Services and Supplies by County Departments	6/25/2024		Board of County Commissioners	Procurement Department	
13947	Agenda Item	Draft	Pre-Q Demo	6/25/2024		Board of County Commissioners	Procurement Department	
14036	Correspondence to Note	Approval Review	Notice of Purchasing Policy Exceptions for May 2024.	6/25/2024		Board of County Commissioners	Finance	
14065	Agenda Item	Draft	Award of Term Contract to XX) Emergency Disaster Debris Removal (Contract No. 24-TF00708/AP)	6/25/2024		Board of County Commissioners	Procurement Department	
14075	Agenda Item	Approval Review	Transmittal of List of Accounts Payable Disbursements for Weeks Ended May 24, 2024, and May 31, 2024.	6/25/2024		Board of County Commissioners	Finance	
14076	Agenda Item	Approval Review	Indemnification Agreement for Coastal Hernando Business Group	6/25/2024		Board of County Commissioners	Tourist Development	
14085	Agenda Item	Approval Review	Resolution and Dedication of Hernando Park property, a portion of parcel Key 420459 to The City of Brooksville	6/25/2024		Board of County Commissioners	Department of Public Works	
14087	Agenda Item	Approval Review	Disadvantage Business Enterprise Program for Transit System	6/25/2024		Board of County Commissioners	Department of Public Works	
14088	Agenda Item	Approval Review	Consent to Assignment and Assignment & Assumption of	6/25/2024		Board of County Commissioners	Airport	

File ID	Type	Status	Title	Agenda Date	Agenda Controlling Body Nr.	Department Name	EN Nr.
			Ground Lease from Quentin Holding Company, LLC to Mavfin Brooksville, LLC for improvements located at 3285 Northeast Parkway at Brooksville-Tampa Bay Regional Airport				
14091	Agenda Item	Approval Review	Award of Construction Contract to Midsouth Inc for Retrofit Existing Drainage Retention Areas (DRAs) for Best Management Practice (BMP) Weeki Wachee Phase 2 (Contract No. 24-C00673/JG; Amount: \$806,372.78)	6/25/2024	Board of County Commissioners	Procurement Department	
14092	Agenda Item	Approval Review	Acceptance of Perpetual Utility Easement From Continental 620 Fund, LLC, With Hernando County Water and Sewer District for Maintenance, Repair and Operation of Master Water Meter Assemblies for Authentix Suncoast Apartment Development	6/25/2024	Board of County Commissioners	Utilities	
14094	Agenda Item	Approval Review	Amendment No. 2 to Grant Agreement With State Department of Environmental Protection for Septic Upgrade Incentive Program	6/25/2024	Board of County Commissioners	Utilities	
14097	Agenda Item	Approval Review	Approval for Hernando County Tourism to Enter into a Lease for office space with The City of Brooksville located on property Key 420459.	6/25/2024	Board of County Commissioners	Department of Public Works	
14100	Agenda Item	Approval Review	Utilization of the Sourcewell Contract No. 010424-VKN with	6/25/2024	Board of County Commissioners	Procurement Department	

File ID	Type	Status	Title	Agenda Date	Agenda Nr.	Controlling Body	Department Name	EN Nr.
			Viking Life-Saving Equipment Inc., for Firefighting Personal Protective Equipment with Related Equipment Cleaning (Hernando County File No. 24-P0120T; Amount: \$161,700.00).					
14102	Agenda Item	Approval Review	Declare as Surplus Property and Authorize the Sale of Parcel Key 369327.	6/25/2024		Board of County Commissioners	Department of Public Works	
14104	Agenda Item	Draft	Temporary Construction Easement to replace the Force Main located on the corner property of Northcliffe Boulevard and Deltona Boulevard. (Key 637831)	6/25/2024		Board of County Commissioners	Department of Public Works	
14105	Agenda Item	Approval Review	Approval of Agreement With Creative Outdoor Advertising of America, Inc., for Hernando County Transit Seating Program (Agreement No. 24-A0170/EK)	6/25/2024	1.	Board of County Commissioners	Procurement Department	
14120	Agenda Item	Draft		6/25/2024		Board of County Commissioners	Planning	
14121	Resolution	Draft		6/25/2024		Board of County Commissioners	Planning	
14122	Agenda Item	Draft		6/25/2024		Board of County Commissioners	Planning	
14123	Agenda Item	Draft		6/25/2024		Board of County Commissioners	Planning	
14124	Agenda Item	Draft	Ratification of Submittal of Hurricane Mitigation Grant Program (HMGP) to the State Department of Emergency Management for Projects Directly Associated with	6/25/2024		Board of County Commissioners	Emergency Management	

File ID	Type	Status	Title	Agenda Date	Agenda Controlling Body Nr.	Department Name	EN Nr.
14125	Agenda Item	Approval Review	Hurricane Idalia Runway 3-21 Shift and Extension Construction	6/25/2024	Board of County Commissioners	Airport	
14126	Agenda Item	Draft	Name change for Certificate of Public Convenience and Necessity Requested by MedFleet, LLC, for Provision of Advanced Life Support and Basic Life Support Ambulance Transport Services	6/25/2024	Board of County Commissioners	County Attorney	
14130	Agenda Item	Draft	Application Submitted by Creative Concrete & Excavating, Inc., for Commercial Solid Waste Collectors License	6/25/2024	Board of County Commissioners	Landfill	
14131	Agenda Item	Draft	Petition Submitted by Timothy & Hye Kennedy for Hardship Relief From Subdivision Regulations	6/25/2024	Board of County Commissioners	Planning	
14132	Agenda Item	Approval Review	Consideration of Request to Forgive Outstanding Civil Restitution Lien Order Filed Against Frankie Lynn Meyers	6/25/2024	Board of County Commissioners	County Attorney	